a bank, pay in the capital, when hard times come along and they can't meet their payments they hand over their bank-stock to pay their indebtedness in foreign countries, and the security the foreign Stockholder is supposed to be, for the liability of the bank may *therefore be estimated as entirely* worthless.

Numbers of merchants have asked us why the newspapers do not refer to these all-important matters. The answer we have given is, that they are questions which the Editors of the leading papers are entirely unacquainted with, and the subjects being altogether new, the most of them have yet to understand them, as they are the reverse of ideas and views so persistently propogated and worshipped by those interested in maintaining the existing system, that it cannot be reversed in a day. But we trust the proposition we have made, having for it precedents in other countries, placed by the course of trade in the same position, will meet with their approval, and that they will suggest the propriety of business men calling meetings of themselves in each locality, to pass resolutions to be forwarded to the Governor in Council, recommending or requesting that an order embodying the idea or proposition be made.

BUSINESS MEN,

The remedy for hard times—the preventing of a crisis—is now in your hands. If you require its adoption, it will be done, and reasonable prosperity and safety your reward; neglect it, and losses and ruin will occur, through which you will lose more, during the next two years, than you *have made during the past five years*, and the whole country be thrown back ten years at least.

We repeat, let business men hold meetings, and have their meetings reported. Agitate, and you will succeed; if not, sleep on. Rip-Van-Winkle awoke at last, found his occupation gone, and himself looked upon as an outcast of the country, just as thousands of Canadians have been from the effects of the last crisis. One fact and we are done. A few days since a respectable lady, whose husband had been an esteemed and prominent merchant in a Canadian city, explaining to one whose sympathies were interested for her family, that her husband could get no employment, that she had worked night and day, and with tears rolling down her cheeks, stated the future was fearfully dark; how they should live she could not conceive. We are certain that there are very many families now living in affluence that will, if the impending crisis is not stayed, likewise, sooner or later, similarly suffer.

THE ROYAL CANADIAN BANK.

We intend to introduce this new institution to our readers by quoting a portion of its charter, as may be seen in the 25th and 27th clauses thereof. In the 25th clause we find that when it fails to pay its debts, it is allowed "sixty days" to decide whether it will or will not pay them. The 27th clause states:

"The total amount of the debt which *the said Bank shall at any one time owe*, whether by bond, bill, note or otherwise, shall not exceed *three times* the aggregate amount of its capital paid in, and the deposits made in the bank in specie, and government securities for money."

The simple meaning of that clause is, that the Royal Canadian Bank has