



(Founded in 1879 by W. J. Herder.)

Evening Telegram

The Evening Telegram, Ltd., Proprietors.

All communications should be addressed to the Evening Telegram, Ltd., and not to individuals.

Saturday, February 23, 1924.

Statistical Proof of the Return to Normal Conditions

A Record, published by Bradstreet's on failures and liabilities indicates that the oscillations of the financial pendulum caused by the war are ceasing, and slowly but surely normal conditions are being restored in the business world.

There were 19,159 failures reported to Bradstreet's for the calendar year 1923, a decrease of 14.5 per cent. from the high peak calendar year 1922, and of 4.3 per cent. from the second high record calendar year 1921. Liabilities for 1923 decreased, as did failures, from the high peaks of 1922 and 1921, but the total, \$631,224,794, was only 2.8 per cent. below that of 1922, while 16.4 per cent. below the peak total of 1921. The assets of those failing in 1923 were \$369,154,418, or 58.4 per cent. of the liabilities, whereas in 1922 they constituted 56.2 per cent. of the total liabilities.

In the following table will be found, compared by decades and for 1893, 1922 and 1923, the proportions of bank suspensions and of all failures to those in business:

	p.c. all in business	p.c. Banks
1893	6.3	1.46
1898 to 1902	1.32	1.08
1903 to 1912	.35	.77
1913 to 1922	.40	.78
1923	1.56	.89

WHY MEN FAIL.

Statistics establish the fact that business success or failure is largely personal; in other words, upon the individual himself depends that individual's business success or failure. In 1918 the proportion of failure credited to causes which are classed as originating within the individual himself rose to its highest point, 86 per cent., while outside influences were credited with causing 14 per cent. The 1919 returns were almost identical with these, 85.9 per cent. being credited to the individual and 14.1 per cent. to all other causes. In 1920 the proportion due to personal causes fell to 83.1, but even this was higher than in any year prior to 1917. In 1921, however, the failing trader, comparatively speaking, became a child of circumstances, many of them beyond his control. Thus, only 74.8 per cent. of the 1921 failures were due to causes inherent in the individual, while 25.2 per cent. were beyond his control. In 1922 the proportion chargeable to the individual was 76.8 per cent., while 23.2 per cent. was attributed to outside causes. In 1923 the personal element was charged with 80.8 per cent. of all failures, while the non-personal causes dropped to 19.2 per cent. In other words, 1923 may be said to have indicated a return to the normal in this respect.

The grouping of the causes of failures are as follows:

- A.—Due to Faults of These Falling: INCOMPETENCE (respective of other causes).
- INEXPERIENCE (without other incompetence).
- LACK OF CAPITAL.
- UNWISE CREDIT.

SPECULATION (Outside regular business).
NEGLECT OF BUSINESS (due to doubtful habits).
PERSONAL EXTRAVAGANCE.
FRAUDULENT DISPOSITION OF PROPERTY.

A.—Not Due to Faults of These Falling: SPECIFIC CONDITIONS (disaster, war, floods, etc.).
FAILURES OF OTHERS (of apparently solvent debtors).
COMPETITION.

In Canada, Newfoundland and St. Pierre and Miquelon, the failures are summarized as follows:

Failures due to	1923	1922
No. No.	No. No.	No. No.
Incompetence	716	768
Inexperience	139	113
Lack of capital	1,149	1,428
Unwise credits	41	32
Failures of others	13	24
Extravagance	61	56
Neglect	13	22
Competition	686	900
Speculation	20	26
Fraud	164	169
Total	3,961	5,247

Denial of the Humber Canard

Mr. H. A. Ross of Wm. Heap & Co. informs us that the rumor circulated yesterday that two men had been killed on the Humber was altogether unwarranted. In reply to a telegram which he sent to the Armstrong-Whitworth Co. he was informed that the report was absolutely untrue. It is too bad that publication should be given to such stories before the truth has been ascertained from a reliable source, as yesterday many enquiries were made by anxious people who have relatives working on the West Coast.

Magistrate's Court.

An old offender named Gibbs charged with being a loose and disorderly person was remanded for eight days.

A drunk and disorderly was fined \$1.00 with the option of three days imprisonment.

The defendant in an assault case pleaded guilty to the charge. A fine of \$10.00 was imposed.

Four school boys were summoned before the Juvenile Court by Const. Churchill charged with being loose and disorderly on the public street. The case was withdrawn.

The postponed Prohibition case preferred against a shopkeeper on New Gower Street was again postponed until Monday next.

Indefinitely Suspended

SHORTAGE IN ACCOUNTS DISCOVERED.

Owing to a shortage in his accounts having been discovered recently by the Government Auditors, a well known postal official has been indefinitely suspended. The shortage is it is learned is not over \$5,000 and time has been given to furnish satisfactory guarantees of repayment.

Full List to be Published

On Monday we will publish the list of places in St. John's where you can buy your tickets for the Big Village Fair. As the number is limited and the price only 20 cents, you have to be prompt.

Shipping

S.S. Kyle arrived at Port aux Basques this morning with 320 sacks of mail which is due here early Monday morning.

S.S. Sachem sails from Halifax on the 25th, for this port.

S.S. Silvia leaves Halifax to-day for New York.

Schr. David Morris with a cargo salt and wine has arrived at G. M. Barr from Oporto after a passage of 29 days.

Coastal Boats.

GOVERNMENT.

Kyle left North Sydney at 10 a.m. for Port aux Basques.

Argyle leaves Argentin to-day for Miramichi route.

Glenoe is expected to leave Argentin this afternoon.

Wren left Coombe's Cove 9 a.m. coming east.

Personal.

Constable Brace, chief witness in the Rex vs. Filial burglary at Burgeo, and in whose interest the trial was adjourned to Circuit Court has recovered sufficiently from his illness to leave for home by train to-day.

Const. Thos. Wade of the city who has been transferred to Rose Blanche to do special duty during the winter codfishery, went out by train yesterday.

BOUND TO PORT UNION.—S. S. Daisy left St. John's this morning for Port Union with the schr. Herbert Pears in tow.

PEPPYS BEHIND THE SCENES.

Feb. 22.—A most fair, mild day, the mildest, I believe, of the year. Mr. Dawe kills at the Inquiry to-day how he did try to sell his wood which he cut under Government guarantee, to the Americans, but they, knowing the Government must take it if Dawe cannot sell, refuse to buy, and wait for a better bargain when the Cabal has the wood for sale.

I to the office, and Mr. T. Winter, that is newly from Dear Lake, dis-courses with me of the higher axioms in Mathematics, and gives me also some advice on skiing. A long letter in the Telegram sheet of Ministers of the Crown, they accepting emoluments. The letter might strong and plain spoken, which is a good thing, and more of its kind needed in our city sheets, being that the Newfoundland press does little to mould public opinion, but instead, is moulded in its opinions by the desires of the public. At night, I venture abroad on skis, and the first time of my doing so. But Lord, how hard it is to keep them from crossing, so took many tumbles and much bruised from them.

Prime Minister

TO CONFER ON HUMBER MATTERS.

Prime Minister Warren and Hon. S. Foote left by train to-day for Grand Falls in connection with some matters pertaining to the Humber. It is understood that Mr. P. F. Warren of Sir W. G. Armstrong Whitworth Co. is now at Grand Falls, and the Prime Minister took advantage of the occasion in order to save a trip across country. It is understood that matters relating to the Coleby's financial obligations under the Humber contract will be the subject of discussion. The Prime Minister and Hon. Mr. Foote will return on Tuesday.

Railway Operations for Private Enterprise

It is learned that the Government is contemplating the transfer of the Railway operations to private hands and a move in this direction has been made. So far only the initial stage has been reached. A rumor is current that the Humber interests are willing to take over the western section of the line, but the Government is desirous of passing over the system as a whole and are negotiating with this end in view.

HEAR THE Skirl O' the Pipes, SEE the Waggle O' the Kilt, and the Tripping O' the light Fantastic in the Garb O' Auld Gaul, at the Methodist Church Hall, on March 3rd, 1924. Tickets may be had from members of St. Andrew's Society, or Gray & Goodland's.—Feb. 23.11

Judgment Filed

Judgment in the matter of the Leachman Ltd. vs. Horwood Lumber Co., Ltd. signed by Judge Johnson on the 16th inst., was filed in the Supreme Court a couple of days ago. The Horwood Lumber Co. was awarded \$12,683.30 in respect to the hire and purchase of a tug and barge from the Leachman Co. The plaintiffs had a claim for over \$30,000, but it was dismissed.

Mr. Hunt and Mr. H. A. Winter appeared for the Plaintiff and Mr. L. E. Emerson appeared for the Defendant.

Unnecessary Postponement of Hockey Fixture

Last night many people made their way to the Prince's Rink to witness the match advertised to take place between the Guards and St. John's in the Tis Cup series, but to their surprise were informed that the match was postponed. The reason for the postponement was said to be on account of poor ice but there was a splendid sheet, and nothing whatever to justify the excuse. This office learnt of the postponement at five o'clock, too late to notify the public, and we understand that the decision was made on the suggestion of certain players. The schedule of matches is controlled by the League, and fixtures must be followed in the interests of the game and of the spectators, regardless of the opinions of individuals. It is to be hoped that there will not be a repetition of this irregularity. We are informed that the Guards' team had nothing to do with the postponement.

A Special Meeting of the St. John's Mechanics' Society will be held in their Hall on Monday evening next, the 25th inst., at 8 o'clock. All members please attend, important business. By order JAMES A. LEAHEY, Secretary.—Feb. 23.11

AWAITS OWNER.—A lady's glove picked up yesterday morning on Water Street awaits an owner at this office.

TO-DAY'S MESSAGES

EXPERTS FINISH THE TASK OF ESTIMATING GERMANY'S FOREIGN INVESTMENTS.

PARIS, Feb. 22. Reginald McKenna's committee of experts to-day definitely finished its task of estimating the amount of German capital that has been placed abroad, and then adjourned until March 3rd, when it will begin to formulate its idea for attracting this capital back to Germany.

HUERTA'S AGENTS REPORT A SUCCESS.

NEW ORLEANS, Feb. 22. Revolutionary forces commanded by General Hoaran occupied Panama, 23 miles from Tampico to-day, according to radio message received here and made public by A. E. Hegewisch, Consul General for De La Huerta faction.

SIXTH RAID RESULTED IN HEAVY CASUALTIES.

DELHI, British India, Feb. 22. Fourteen Akalis or Sikh fanatics were killed and 24 wounded in a collision recently in the Sikh state of Nabha between a force of Akalis raiders and a party of Nabha troops under the British administration, according to advices just received here.

6 YEARS FOR EMBEZZLEMENT.

TORONTO, Feb. 22. Six years in Kingston penitentiary was the sentence imposed this afternoon on Alexander L. Milne, ex-Lieutenant and acting Captain in the C.E.F., convicted of stealing \$11,500 from the government while accountant with the Dept. of Soldiers' Civil Re-establishment.

BESCO'S CLAIM AGAINST GERMANY

OTTAWA, Feb. 22. Claims of several subsidiary companies of Besco against Germany for loss of vessels during the war are being heard by Hon. William Peadar, the commission investigating illegal warfare claims. The claims total nearly \$17,000,000 and constitutes one of the largest cases before the commission.

SEVERE EARTHQUAKE SHOCK IN SOUTH OF FRANCE.

TARBES, France, Feb. 22. An earthquake this afternoon at 2.30 rocked buildings here and at Bagneres, Cantoures, and other places the walls of some buildings were cracked while the doors were thrown open and furniture broken. The phenomena lasted ten seconds. The quake was particularly severe at Bagneres where a number of buildings were badly shaken, chimneys were thrown down and the populace panic stricken fled from their homes.

SHOCKS FELT IN ECUADOR.

GUAYAQUIL, Ecuador, Feb. 22. A very strong earthquake shock was felt here last night. The populace was panic stricken.

REQUEST DEPORTATION OF I. W. W.

VANCOUVER, B.C., Feb. 22. The Council of the Board of Trade here has decided to ask the Dominion Government to deport all organizers of industrial workers of the world movement in Canada and to prevent them entering the Dominion. The board claims it is in possession of information which leads it to believe that the recent labor troubles in logging camps in Cranbrook District of British Columbia were fomented by I. W. W. revolutionists as part of the province of a wide campaign.

PLAN SUGGESTED FOR IMMIGRATION OF HERBIBES FISHERMEN.

VICTORIA, Feb. 22. Details of a plan under which hundreds of hardy Scotch fishermen from the Heribres would come to British Columbia to engage in the fishing business in place of Orientals have been laid before the Provincial Government by Capt. MacKenzie, Liberal member of the Legislature for Vancouver.

NAVAL AUTHORITIES LAND MAIL.

PLYMOUTH, Eng. Feb. 22. Naval authorities landed 4379 bags of American mail from the liner Minakanda to-day after the Labor union officials had induced the crew of the mail tenders to refuse to handle the bags. The mail was taken to Devonport navy yard.

A THREE WEEKS' JOB.

Three weeks will be required for the task of floating the Atlantic fruit liner steamer Amelia, which went aground on Little Egg Harbor shoals on Monday, the coastguards estimated last night, after the crew of the wrecking tug, Resolute had succeeded in running a hawser line to the stranded ship. With each succeeding high tide, the Resolute and other tugs will pull on the steamer which has been driven more than half mile shorewards.

Man, if ye miss the Scotch Concert at the Methodist College Hall on March 3rd, 1924, ye'll greet yer een out. If yer a 'Jock' ye'll just drap doon deld, so dinna miss it. The bill o' fare will satisfy the makie exacting palate, and dinna forget, has bring Maggie, Willie, Tam and the hale family.—Feb. 23.11

Here and There.

FLOUR! FLOUR!—A barrel of Flour and two other prizes at the Card Party in St. Patrick's Old School, Monday, 23th, at 8.30. Fee 50c.—Feb. 23.11

ST. BON'S WIN.—In the final hockey match of the Inter-Collegiate League, played in the Prince's Rink this morning, St. Bon's defeated Bishop Field College by 3 goals to 2. Both teams are now tied for second place.

ROSALIND DUE MONDAY.—S. S. Rosalind left Halifax at noon to-day, bringing a small mail. Sir Michael and Lady Cashin who have been on a visit to Canada are passengers by the ship. The Rosalind is due here early Monday.

WILL SAIL MARCH 5th.—The sealing owners held a joint meeting yesterday to consider the sailing date of the fleet for the icefields. It was unanimously decided that the sailing date be the 5th of March this year. The ships are now practically outfitting, and the sealing crews will arrive in the city on Monday.

PRELIMINARY NOTICE.—The Ladies' Aid Society of the Congregational Church intend holding a Spring Sale in April. Date and particulars later.

THE TRAINS.—Thursday's

West bound express was at Stephenville at 10 o'clock. The rotary plow which left Humbermouth yesterday preceding the express is making good headway across country. The accommodation train which was held up at Cape Ray owing to the snow storm has returned to Port aux Basques to connect with the Kyle. A freight train with a special dining and sleeping car attached left the depot at 12.30 p.m., going as far as Grand Falls. The Carbonar train arrived at 1 p.m.

Floral Tributes to the Departed

Nothing so nice as Flowers in time of sorrow. We can supply wreaths and crosses on short notice, and guarantee satisfaction. We will endeavour to meet the humblest purse. "Say it with Flowers."

VALLEY NURSERY, LTD.

Tessier Brothers.

DIED.

Passed peacefully away on Friday, 22nd inst., at 8 p.m., Dallas Mary, aged five months, loving child of Harvey and Clara Small.

This morning, after a long and painful illness, Leo V. Chafe, aged 25 years, left to mourn are father and mother and three sisters. Funeral at 2.30 p.m. on Monday from his late residence, No. 10 Stewart Avenue. May the Sacred Heart of Jesus have mercy on his soul.

On Saturday, February 23rd, 1924, the death occurred at Bonaville of Jeremiah O'Connell. He had the happiness of a most peaceful death, receiving all consolations of the Holy Catholic Church, left to mourn are five sons and five daughters and a large circle of friends. May his soul rest in peace. Boston papers please copy. —Inserted by his children.

IN LOVING MEMORY

of our dear Mother, Annie Gullage, who died Feb. 23rd, 1919. Rest in peace. Thy hands are folded on thy breast, We've kissed thy marble brow; And in our aching hearts we know We have no mother now. —Inserted by her Children.

IN LOVING MEMORY

of our dear son and brother, George Hierlihy, who died at the General Hospital, St. John's, February 23rd, 1923.

Just a thought of sweet remembrance, Just a memory fond and true; But a token of affection, And a heartache still for you. We who loved you sadly miss you. As it dawns another year, In our lonely hours of thinking, Thoughts of you are ever near. Inserted by Mother, Sisters and Brother.

IN LOVING MEMORY

of Wilbert Chesley Butler, who lost his life in the S.S. "Florizel" disaster, February 24th, 1918. We do not forget him, we love him too dearly. For his memory to fade from our lives like a dream; Lips need not speak when the heart mourns sincerely. For grief often dwells where it seldom is seen. —Inserted by loved ones.

IN LOVING MEMORY

of my dear husband, Alfred B. Moody, who was lost on the S.S. Florizel, February 24th, 1918. Amidst the roaring of the sea, Oh, how we hoped for word of thee; But God willed otherwise and so We were left mourning here below.

TO LET!

THREE FLATS above store occupied by Spurrell the Tailor, 385 Water Street. Suitable for club rooms, offices, sample rooms or boarding house. Possession immediately. Apply to T. J. BARRON, 358 Water St.

TO-NIGHT
6.30 and 7.30
BANKERS' FINAL
ROYAL BANK OF CANADA
VS.
CANADIAN BANK OF COMMERCE
and
BANK OF MONTREAL
VS.
BANK OF NOVA SCOTIA.
GENERAL SKATING 8.30—EIGHT BANDS.
N.B.—Tickets purchased for last night's postponed game will be good for the date on which game is played, or may be handed back up to 1 o'clock Monday, at Gray & Goodland's.

"UNEEDA BISCUITS"
are willing servants of every woman who entertains. They are always ready to assist at small functions, with a special reference to the afternoon tea.
They are really everything that can be desired just as they come from the handy little package.
NATIONAL BISCUIT COMPANY.
"UNEEDA BAKERS."
LEO A. DUFFY
Nfld Representative.

NFLD. ST. ANDREW'S SOCIETY.
Grand Scottish Concert
METHODIST COLLEGE HALL.
MONDAY, MARCH 3rd, 1924, at 8 p.m.
AN ENTERTAINMENT—DE LUXE.
Music, Song, Dance and Story in Scottish Character and Costume.
Get acquainted with our Coupon System and make sure of a reserved seat.
KEEP THIS DATE OPEN.
Full programme will be announced later—Watch for it.

P.E.I. Produce.
P.E.I. BLUE and RED POTATOES.
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P.E.I. SEPTEMBER WINTER CHEESE.
P.E.I. WHITE OATS, 4 Bushel Sacks.
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SINCLAIR'S CHOICE SPARE RIBS, Tierces & Brs.
HUTWELKER'S SPECIAL SUN N.Y. FAMILY BEEF
AT LOWEST MARKET PRICES.
Quality and quantities to suit all.
For quotations and information, telephone 513.

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COMMERCIAL CHAMBERS, WATER STREET.
P.O. Box 1353 Telephone 513.

LAST, BUT BY NO MEANS LEAST!
St. Joseph's Sealing Sweep
1924 PRIZE LIST:
1st Prize—Total Catch \$1000.00
2nd—1st Arrival Catch 200.00
3rd—2nd Arrival Catch 150.00
4th—3rd Arrival Catch 100.00
5th—4th Arrival Catch 75.00
6th—Total seals landed at Bowring's 50.00
7th—Total seals landed at Job's 50.00
8th—Total Smallest Catch 50.00
Come and See Me Prizes—\$2.00 each.
FIVE CHANCES FOR TEN CENTS.
(Cut this out for future reference).

With Diffidence
seeking to enter the Civil Service, upon which the latter, looking very embarrassed, said, "Well, sir, if you must know, I suppose it was that little affair with Potiphar's wife!"

POST OFFICE NOTICE
SEALED TENDERS addressed to the Minister of Railways and Telegraphs, St. John's, will be received until March 1st, 1924, for a mail, passenger and freight service by a steamship on Bay of Islands, and semi-monthly at Bonne Bay. The Minister of Posts and Telegraphs, St. John's, will be pleased to receive tenders for the service. The steamer for the service shall have a carrying capacity of not less than 250 tons, under deck and shall have a cabin and seating accommodation for 15 persons, and a mail room of 100 A. 1st Lloyd's shall have a speed of at least 10 knots.

The cabin shall be furnished and fitted in such a manner as to afford all comfort and accommodation to passengers, and in accordance with the Law relating to passengers on steamers, and to the regulations of the Board of Trade and approved by the Government. The steamer must make trips in each year from the opening of navigation (1st May) to the close thereof, but not less than 31st December, each year. The ports of call and returning, and other details of the service required, shall be obtained from this office. The Government may, at any time, and for reasonable cause, substitute any of the intermediate ports of call and add other ports of call on the routes, without any charge. The Government shall, by power by notice, to alter particular day's route, and substitute therefor the route of other day.

The said steamer shall carry all mail bags and mail parcels of every description, and shall provide a safe and suitable under lock for the keeping of mail matter. The contract shall continue for a period of one year, from the 1st May, 1924.

Tenders should state under what week they will undertake to perform this service for. M. E. HAWCO, Minister of Posts & Telegraphs, Feb. 23.11

"Never the Twain Shall Meet" A new novel by the author of "The Valley of the Giants." Peter B. Kyne no superior as a story-teller and this is one of his best.

Price, \$1.50.
GARRETT BYRNES
Bookseller and Stationer

St. JOHN'S Grocery Stores
Jowls, small choice, lb.
Spare Ribs, lb.
Beef, extra choice, lean, lb.
Beef, boneless, lb.
Ham, finest cured, lb.
Bacon, finest cured, lb.
Potatoes, large, dry, lb.
Turnips, good, lb.
Small Green Cabbages
Fresh Eggs.
Native Flour 14lb. Bags
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