\*

## A Wealth of Beauty This Dress Goods Stock.

this store looking at Dress Fabrics. This stock of Dress Fabrics is now at it's best with every weave and color that has found favor in Dame Fashions Court.

This week you'll find on display in our window the correct weaves in black for this fall.

On our counters you'll find displayed a beautiful range of navy blue and red dress fabrics and on our shelves every weave in every other color you might

. We cordially welcome your inspection of this stock.

### A Few of the Many Weaves

New Ponneau cloths, Prestleys Chiffon Venetians, British non-spot Venetian, French Venetians, French Chiffon Broadcloths, Priestley's Zephyr Broadcloths, French Serges, Priestley's Herring Bone Serges, Preistley's Cravenettes, silk and wool, San Toy's, Eolienees, Voiles and nobby Tweeds.

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# PIANO

rooms in the Garner House Block. A cordial invitation is extended to the public to call and examine them.

We also have a number of second-hand Pianos and Organs for sale cheap, and upon most liberal terms of payment. A list of these will be furnished you upon application, or by addressing

J. GLASSFORD,

MANAGER,

CHATHAM

# Only While They Last Campbell's Removal Shoe Sale

75 Pair Men's Patent Colts in Button, Blucher and Bal Cuts, all sizes, regular \$3.50 and \$4.00 shoes now on sale for \$2.98

Bring your feet with you and get fitted. This is a snap for high grade foot wear buyers.

J. L. CAMPBELL THE BOSTON SHOE STORE

### TROUBLES OF **UNION TRUST**

Former Manager Makes Statement to Commission

HON. GEORGE E. FOSTER

Toronto, Oct. 4.-Peter Ryan, at his own request, went into the witness box when the Insurance Commission opened yesterday and made the following statement:

"My first connection with this business was when a few years ago I was induced to put \$15,000 in an industrial enterprise in British Columbia. This led on from \$15,000 till I was out about \$200,000, and in addition to that another shareholder invested \$50,000. We borrowed \$45,000 more from the Bank of Hamilton. I was not receiving any interest and no principal. I felt my capital was being exhausted, and I expressed the wish to sell out. Mr. Levesconte secured for me a customer, and I was giad to get the customer, and I was giad to get the customer, although I was selling the property, remember, cheap. I do hold out this—I did not give due consideration to the importance of the changing of the consideration. I never stipulated nor did I receive a portion of that.

"I was doing business with Mr. Fowler. Mr. Fowler asked me to do it. I wasn't one of their Levites; I wasn't even worshipping in the temple, looking upon it as an ordinary convergers. "My first connection with this busi-

even worshipping in the temple, looking

upon it as an ordinary occurrence.

No Apology to Offer.

"I have no apology to offer; I admit the ethics were not exaited and when you consider I was very heavily involvyou consider I was very heavily involved and I was anxious to get rid of the property, it presented an attraction to me. My arrangements were carried out in good faith, as far as I was concerned. They sued me for the \$225,000, which it is very true I received, but of which a portion had been handed back to Mr. Explar

'I kept no portion of the excess back: I gave them fair count, a fair deal and a fair divide. Do not forget I was doing business not only for myself, but for four other beneficiaries.

PHONE 434.

"I regret very much my name has been bandled up and down about 'letters to Ryan,' etc. The simple substance of what I did was I made out the transfer at \$225,000 instead of \$170,000, which is done time and again by men who do not consider it wrong. not consider it wrong.

"There is no evidence which can be

produced that I care about. Mr. Shep-ley shakes his head in my face as though there was something I kept back. My testimony in British Colum-

back. My testimony in British Columbia was the truth.

"No one in the room there dared constradict me, although there was a roomful of the 'whelps.' I have given the Commission the truth of the statement."

Mr. Fowler's Accounts.

Assistant Manager Shurman of the Bank of Nova Scotia was next called and explained the account of Fowler, which had been opened Nov. 4, 1903, with \$15,000 and reduced by Feb. 9, 1904, to \$17.30, but on that day the \$12,000 to \$17.30, but on that day the \$12.000 cheque from Peter Ryan was deposited. By March 21, however, the account was reduced to \$431. Sums paid out included \$1,000 to Irving, \$1,000 to McCormack, \$2,500 to Foster, \$100 to Borden and \$200 to McNab On March. Cormack, \$2.500 to Foster, \$100 to Borden and \$200 to McNab. On May 11 a cheque for \$11,000 from Peter Ryan was deposited, and on June 11 Fowler deposited \$10,000, of which \$5,000 was a Ryan cheque. On July-4-a cheque-for \$20,000 from the Union Trust was banked on the purchase of the Okanagon Lumber Co. On Nov. 1 and 22 other deposits of \$40,000 and \$20,000 were made by Fowler, and on like sums were paid over by the Kamloops Lumber Co. Or Fowler. The sum of \$57,855.48 changed hands Red. 1, 1905. Now only \$27.44 was left to the credit of Fowler.

Mr. Shepley went into the joint ac-

Mr. Shepley went into the joint account of Pope and Fowler, beginning with the sum of \$20,000 on Sept. 2, 1903. On Sept. 8, \$14,000 was chequed out, the marks, the witness believed, indicating Mackenzie and Mann, \$2,000

went to Lefurgey, and other sums wer transferred to Ottawa. Mr. Foster on the Stand.

Hon. George E. Foster was called. Ha said he was made an honorary member of the Foresters. After the deal was all through, Fowler had given him an option in a portion of his shares at the par value, plus interest and expense.

"It was intended to give you an interest in the capital stock of the Kamleons Co. which was too displaced."

loops Co, which was not disclosed?" "It was not disclosed."

"What means did you take of ascertaing the value of the property you were acquiring?"

Mr. Foster said the board had gone

Mr. Foster said the board had gone fully into the matter, had maps of the property and had sent two gentlemen to make a thorough examination of the British Columbia property. They reported favorably as to location and

cost.
"Who were these?"
"Messrs, McCormack and Irwin. I have always regarded Mr. Irwin as a straight man and an authority on lumber, and Mr. McCormack was also

a lumberman."

Irwin had dropped out rather than Jrwin had dropped out later.

join in a joint note.

"There were two principles the board acted on, one that in any considerable investment, it would not be made if one or two directors strongly objected; another invariable rule was that the outside directors, representing but a small number, never insist-ed on a single investment which had not the assent of the Foresters," said

"What was the reason for adopting that policy?"
"To undertake a profitable invest-

"To undertake a propulation invest-ment and to make money out of it for

the company."

"Had you any discussion as to the wisdom of a trust company carrying on a manufacturing business?"

"Yes; I don't remember there was any objection. The board was a unit on the transaction."

A Statement.

When Mr. Shepley broached the payment to Mr. Foster of \$2,500 by Fowler as indicated by the bank accounts, Mr. Foster made the following statement; "First, that in so far as any interest

rectors," said Mr. Shepley, 'Is what I am after."

I had no interest at all, consequently there was no inducement for me to have these properties purchased. Secondly, the prices that were paid for these several properties were the actual prices that went into the hands of the people who sold them, and that no inducement was ever offered to me to induce me to favor this purchase; that I never received one dollar of commission with reference to these transactions. Now, you ask me for an explanation as to a cheque paid me by Fowler?

"Yes, and apparently from that very

"Yes, and apparently from that very deposit?"

"Well, I will make the explantion to which I think you are entitled.

"Not being a lawyer and having been in politics for a number of years, I am not rich, having had some difficulty in bearing up under the financial burden. From the time I left the ministry, it has not been a pleasant road for me to travel, but I have traveled it. About the year 1904-5 I had large obligations which had been incurred long before, but which came to a head then and had to be met. These obligations were on account of debentures, transactions and businesses into which I had gone. I was unable to meet these out of my own funds and had to call on a numown funds and had to call on a number of my old friends to assist me. At the present time I have discharged these obligations. I called on Mr. Fowler, with whom I had business transactions for twenty years.

Was a Loan.

"I did receive money from Mr. Fow-ler, this \$2,500 included, on account of a transaction which has nothing to do with the Union Trust Co., the Kam-

loops, or any other company in which the Foresters are interested.

"He paid me," continued Mr. Foster, "not only the \$2,500 referred to, but other sums as well. They were \$5,000, but would not exceed \$7,500. That is as near as 1 con exceed. near as I can say."

"They were not absolutely advances out of pure accommodation. Mr. Fowler and I were in other transactions, a gold mining deal. Mr. Fowler guaranteed me a certain interest. It was supposed that this interest was secured, but it was afterwards found that it would probably go to an ither party. This interest was worth as much as the advances. The advances had nothing to do with any commission in any way whatever." "Did these obligations arise from business or political reasons?"

"I will explain," repiled Mr Foster. "I went into politics in 1882 and remained in until 1896, being a Minister the last few years. Afterwards I was a private member. I hadn't that peculiar ability which enabled me to get rich while attending to my political "They were not absolutely advances

liar ability which enabled me to get rich while attending to my political duties. I came out of politics poorer than I went in. I had to go into sev-eral business ventures, some of which I regret, some of which I am glad I did. It was only by the assistance of kind friends. did. It was only by the assistance of kind friends that I was able to carry

them through and Mr. Fowler was one of those friends." Took No Commission. "Have you any acknowledgement of this interest you say Mr. Fowler owes

"None in writing. If Mr. Fowler would hand over the interest I would pay back

"Would you mind telling us if you think proper what this interest is?"
"There are a good many others interested, and I do not care to have the matter spread all over the newspapers on the report of this Commission. I give you my oath that this interest ex ists, and that I have never taken any-thing in the shape of commission on those transactions. If you are not will-ing to accept that I am willing to explain to the Commissi terest is." ion what that in-

The Commissioners did not press witness further.

"Do you know where Mr. Fowler is now?" asked Mr. Shepley.

"No. I saw him last in Toronto about

the opening of this court. He said he

Mr. Foster related the organization of the land company. The syndicate knew there would be difficulty in financing it for the first three years. He himself felt that the prospects were splendld for ultimate success, and when it became a matter of getting capital, it was decided to substitute the Union Trust for outside capital.

"You were fully alive to the general

"You were fully alive to the general objection to directors occupying dual positions?" asked Mr. Shepley. Mr. Foster thought so.
"Is it, then, fair to say that the pro

position appealed so from its intrinsic merit that your belief regarding its

ha, Sir John Boyd, George E. Fowler, Matthew Wilson, John A. McGillivray and Col. Davidson.

Says Sir John Boyd Understood.

Here Mr. Shepley stated that Sir John Boyd had said that it was always present to his mind that the gentlemen coming in were to put up their own "What have you to say to that?" he

asked.
"I would not dispute Sir John, but nothing was kept back from him. I can't explain his idea."

nothing was kept back from him. I can't explain his idea."

Mr. Shepley read the misutes to the effect that a loan be made to the New Ontario Town and Farm Sites Co. Mr. Foster said the board approved of the loan in principle, and fixed the amount at \$140,000, taking as security the 337 shares of bonus stock.

"Did you recall at that meeting you discussed your own personal interest in the transaction?"

"I can't remember,"

"Speaking about the position of di-

was to get 445 shares. Witness was to have the regular 10 shares and 71-2 more so to avoid division. Union Trust Co. 3371-2 shares, McGillivray and Wilson 10 each, and Dr. Oronhyatekha 100 shares.

Mr. Shepley wanted to know how the Supreme Chief Ranger came to have these shares.

these shares.

Mr. Foster said the 100 shares be one could be syndicate, and that Dr. Oronhyatekha suggested that they be put in his name. He could give no reason for it. "He was not holding it for the bene-

"He was not nothing it for the benefit of the three of you?"
"No. In some way he was holding for the benefit of the company, which might return to the owners some time."

Boyd Subscribed For Stock.

Diversing for a minute, Mr. Shepley

Boyd Subscribed For Stock.

Diverting for a minute, Mr. Shepley asked the witness if Sir John Boyd and Schofield had subscribed for stock. Witness said that they had on the understanding that if—

"Why did these three gentlemen, Schofield, Rogers and Boyd, have to subscribe for 40 shares each?" broke in the course!

"That was the requirement, that they would subscribe for more than the

should subscribe for more than the qualifying amount."

"What was the reason?"

"They got 10 shares of bonus stock." "Were they allowed to have bonus tock if they subscribed for 40 shares

of stock?" asked Mr. Shepley. Mr. Shepley asked why Col. David-son and Mr. Stevenson were not taken into the deal, but witness could not

The next minute on July 9 was read The Great West Land Co. was the new name taken at this time, as it was thought to be a more appropriate name. The provisions of the old charter had

nothing to do with it. The exercise of the option was sug-

The exercise of the option was suggested by Mr. Stevenson, and that in March, 1904, it was carried through. Mr. Stevenson Objected.

Mr. Stevenson Objected.

Mr. Foster explained that Mr. Stevenson raised the objection as to the keeping up of the relation between the Union Trust Co. and the Great West Land Co. His reasoning was that it was a better-looking investment for the Union Trust Co. to have a straight loan than to have control of subsidiary companies. Mr. Shepley went back to the origin

"Did you hear about the recent in-formation from Mr. D. Mann about the route of the Canadian Northern?"
"No; I did not."
The stock book was the next worry.
Witness had 303 1-5 shares. He had

originally 171-2 shares, and then he received 148 for his share of the 445 shares, 10 he bought from Pope and Fowler, 113; one-third of the 3371-2 shares of bonus stock, and 14 shares, one-third share of half the stock taken out at first. Matthew Wilson has a so out at first. Matthew Wilson had 380 shares. McGillivray had 148 shares, J. Walter Curry 5 shares, the original incorporators five shares, and Pope and Fowler 550 shares.

Witness had no interest other than was specified in the stock back.

as specified in the stock book Mr. Shepley announced that he had a telegram from George W. Fowler to the effect that he was on his way to To-

GOVERNMENT WILL ACT.

Magistrate Hunt's Observations On Local Option Hotels to Have Effect. Toronto, Oct. 4.—Premier Whitney was going to British Columbia—nothing more definite."

Mr. Shepley then turned to the purchase of the Okanagon property. Mr. Fowler said he relied on Mr. Irwin and Alex. Hamilton for valuation.

"Would your experience persuade you not togo into similar ventures again?" asked Mr. Shepley.

"Experience would teach me not to, chiefly for this reason — I have found it only to me unmitigated trouble and nuisance to try to manage from Toronto industries situate and operating in British Columbia. I have never had any doubt about the prospects of success," was the reply.

Prospects Were Spiendid.

Toronto, Oct. 4.—Premier Whitney stated yesterday that in his judgment. Magistrate Hunt's assertions as to the moral conditions existing in con-ection with unlicensed hotels in East Elgin certainly called for investigation. Asked if that meant the Government would take action he replied that it had.

Mr. Hunt declared from his own observation that many of the hotels in best the local option districts were no better than brothels and that the people who were aware of it and prayed for divine interference would not lay an information and allow him to enforce the law.

May Sue Magistrate.

St. Thomas, Oct. 4.—The hotelkeep-engine with the prospects of success," in the local option townships of Toronto, Oct. 4.—Premier Whitney tated yesterday that in his judgment

Phillips Case Traversed.

Toronto, Oct. 4.—The York County Loan smashup was recalled, when Joseph Phillips, the manager, was ar-raigned before Judge Winchester in the sessions yesterday on a charge of stealing \$2,500. At the request of Ar-thur Ardagh, the case was traversed to the December sessions. Phillips pleaded not guilty. A. M. Hobberlin again became bail bondsman for \$5,000.

French Fishing Boats Lost.

Havre, France, Oct. 4.—As the result of a storm in the Channel, a French three-masted vessel and a number of fishing boats have been wrecked and several sailors lives have been less. wretzed and several sallors lives have been lost. Lorient, France, Oct. 4.—Many fish-ing craft have been lost in a storm which has just swept over this coast.

Trainmen On Trial.
Guelph, Oct. 4.—Conductor Thompson and Engineer Reid were arraigned at the Guelph assizes yesterday morning for killing Engineer Farley in the Gourock G.T.R. wreck of Sept. 22.
They pleaded not guilty. The trial was traversed to the spring assizes, ball being granted in \$4,000 each

Scott Will Go to Country.

Regina, Sask., Oct. 4.—The Standard yesterday afternoon says that in order to avert the numerous election petitions that must follow on the inevitable opening up of the cases, the Scott Government will appeal to the country early next year.

ly next year.

## New Goods. New Goods, New Goods,

Are the order of the day at this store. We are rapidly rounding into shape with the largest and most complete stocks of Fall and Winter clothing for men and boys we have ever shown. There is not a store within a hundreh miles of here that can give you better

> New Fall Underwear New Fall Shirts New Fall Hats New Fall Neckwear

New Fall Overcoats New Fall Raincoats New Fall Suitings

We are out to do better for you then ever, this Season, so come expecting great things.

### THORNTON & DOUGLAS,

...LIMITED..

#### **GOT DOWN TO BUSINESS BRISCO OPERA HOUSE**

Continued on Page Eight

custion.

The Room committee was given power to purchase wood.

The salaties were ordered paid and the Board adjourned.

#### A CHILL ON THE LIVER

BILEANS AVERT ALL DANGER.

Passing from a heated room to th Mr. Shepley went back to the origin of the New West Land Co. when Pope and Fowler got the lands. Witness did not know that they had got in on the ground floor as to price.

"Did you hear about the recent information from Mr. D. Mann about the route of the Canadian Northern"
"Noy: I did not."

"Noy: I did not." orders. Bleans act directly on ston ach and liver and cure liver chill and all its symptoms. All druggists sell at 50 cents a box. Send one-cent stamp to Blean Co., Toronto, for free

### THE STAGE

ample box.

ANNOUNCEMENTS.

(Supplied to The Planet by Press On Pay Day? Agents.) At the Brisco Opera House-

Real Widow Brown-Oct. 6. John Griffith-Oct. 11.

THE REAL WIDOW BROWN. We all have a certain weakness for vidows, especially when they are a suprivating as "The Real Widows around the suprivating as "The Real Widows around the suprementation of this week shaperoned by the able manager, A. Scammon. This amusing play is the latest bid for popular attraction from the American public, and there is no doubt that its great Berlin and London success will be duplicated in the latest of the suprementation of the success will be duplicated and the success will be duplicated as the success will be successed the local option districts were no better than brothels and that the people who were aware of it and prayed for divine interference would not lay an information and allow him to enforce the law.

May Sue Magistrate.

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May Sue Magistrate.

St. Thomas, Oct. 4.—The hotelkeepers in the local option districts were no better than brothels and that the people who were aware of it and prayed for divine interference would not lay an information and allow him to enforce the law.

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St. Thomas, Oct. 4.—The hotelkeepers in the local option townships of Elgin are talking of taking action divine interference would be some of the best artists in the theatrical world. It possesses were no better than brothels and that the people whom the same and prayed for divine interference would not lay an information and allow him to enforce the law.

St. Thomas, Oct. 4.—The hotelkeepers in the local option townships of Elgin are talking of taking action in the threating world. It possesses the law.

St. Thomas, Oct. 4.—The hotelkeepers in the local option township compel him to prove his assertion that many of the hotels are nothing more than houses of prostitution or chestra chair. Bargain prices we prostitute the provided in the provent of the blues you should have some addingers of the blues you should have some and or chestra chair. Bargain prices we presult manufact the provided in the p prevail, namely, 15c, 25c, 35c and 50c, no higher.

> When you want BLACK silk, you don't say "a spool of silk." When you want Windsor Table Salt, say so-"WINDSOR."

> > HAD AN IDEA.

I thought she was unalterably opposed to golf.

She was, but then she's got an idea now that she'd look real cute in one of those red coats.

The only way to have a friend is to be one.



-ENSIGN.

Coughs and Colds Are cared by ENSIGN REMEDY No. 5, quietly, quickly. The trouble is better in a few minutes and gone in a few hours.

MATINEE AND NIGHT

Saturday, Oct. 6th.

THE REAL COMEDY SUCCESS

The Real Widow Brown

LIFE-COLOR-BEAUTY 

Pretty Girls

### What Do You

It not so much what you get, as what you save on pay day that determines your fu-ture success. Therefore get the habit of saving as much

as possible every pay day. In Save The Sovereign Bank of Canada

\$1.00 opens an account, and interest is paid 4 times a year.

Chatham and Essex Edwin Bell, Solicitor W. D. Williams Manager

## THRESHERS' SUPPLIES

Cylinder Oil Engine Oil Machine Oil Cup Grease Belt Dressing Boiler Paint Stack Paint Waste

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Business is Good! The quality and prices of our goods bring good results, that keep us moving.

Ginger Snaps, &c. per 1b. Ginger Snaps, 6c. per lb.

1-lb. Cans Sunlight Baking Powder, 10c.

Mixed Pickles, 10c. a bottle.

Honey Syrup, 15c. per quart.

Clothes Pins, 1c. per doz.

3 lbs. Mixed Biscuits, 25c.

7 lbs. Rolled Oats, 25c.

3 boxes 2 in 1 Shoe Polish, 25c.

Cider Vinegar that will keep pickles, 25c. per gal.

Soda Biscuits 7c. per lb.

CHINA: AND CROCKERY At cost till sold out. Come quick

# JOHN MCCONNELL PARK ST PHONE 190

you would get bargains.

Virtue is its own reward, so it has a right to parade itself.

okl'ts on General Diseases, Pri-Diseases, Women's Diseases and dead men's lubors than their clothes.