

### THE North American Life Assurance Co.

1906  
 Income \$1,746,544.00  
 An increase over 1905 of \$86,480.00  
 Assets \$7,799,064.00  
 An increase over 1905 of \$831,030.00  
 Net Surplus \$ 650,209.00  
 An increase over 1905 of \$80,109.00

The large increase in these important items shows that the unexcelled financial position of the Company has been maintained during the year.

Correspondence invited regarding Agencies in unrepresented Districts.

Home Office - Toronto, Ont.

### Statement of Bonds and Debentures owned by The Royal-Victoria Life Insurance Co.

And Deposited with the Receiver General at Ottawa, in trust for the security of Policyholders.

Province of Nova Scotia Debentures, payable January 1st, 1915	\$6,000.00
Province of Quebec 3% Inscribed Stock standing in the name of the Receiver General in trust, payable April 1st, 1917	9,733.33
Province of Manitoba Debentures, payable November 1st, 1930	60,000.00
Town of Maisonneuve Debentures, payable January 15th, 1940	30,000.00
City of St. Henri Debentures, payable May 1st, 1951	55,000.00
Canadian Northern Railway Debentures, guaranteed by the Province of Manitoba, payable June 30th, 1930	24,820.00
City of Montreal Debentures, payable May 1st, 1944	30,000.00
City of Ottawa Debentures, payable September, 26th, 1928	15,000.00
<b>Total</b>	<b>\$295,553.33</b>

The above securities have a cash market value of \$297,172.60  
 DAVID BURKE, A.F.A., F.S.  
 Montreal, May 15th, 1906. General Manager.

### CLEAR POLICIES. REASONABLE CONTRACTS.

Always a Place for Faithful Workers.

### Union Mutual Life Insurance Co. PORTLAND, - Maine.

FRED E. RICHARDS, President.  
 HENRI E. MORIN, Chief Agent for Canada.  
 For Agencies in the Western Division, Province of Quebec and Eastern Ontario, apply to WALTER I. JOSEPH, Manager, 151 St. James St., Montreal.  
 For Agencies in Western Ontario, apply to W.J. PECK, Manager, 17 Toronto St., Toronto.

### NORTH BRITISH & MERCANTILE INSURANCE COMPANY.

Total Assets \$79,252,646.00  
 Canadian investments 8,280,742.00  
 Greatly in excess of any other fire company in Canada.  
 Losses paid since organization, over \$134,000,000.  
 Mgr. and Chief Ag't in Canada—RANDALL DAVIDSON.  
 Resident Agents, Toronto Branch, EVANS & GOOCH  
 Western Inspector, J. M. BASCOM

### PHENIX Insurance Company Of Brooklyn, N. Y. WOOD & KIRKPATRICK, Agents TORONTO

# The Monetary Times

Trade Review and Insurance Chronicle

Vol. 40—No. 45. Toronto, Montreal, Winnipeg, Vancouver, May 11th, 1907. Fifteen Cents.

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BUSINESS FOUNDED 1795

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CHARLES MAGEE, President. HON. W. C. EDWARDS, Vice President. W. S. ODELL, and Vice President.  
 C. E. CORBOLD, Manager.

AUTHORIZED CAPITAL \$1,000,000  
 Full Government Deposit. Government Reserve Fully Covered.

## OTTAWA FIRE INSURANCE COMPANY

AGENTS WANTED EVERYWHERE

HEAD OFFICE  
 Corner of Queen and Metcalf Streets,  
 OTTAWA

BRANCH OFFICE  
 MONTREAL  
 General Agencies  
 Vancouver. Calgary.  
 St. John, N.B. Halifax.  
 Regina, St. Johns, Nfld.  
 Winnipeg.

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## THE SOVEREIGN BANK OF CANADA

Toronto, Ont. Montreal, Que.  
 New York Agency, 25 Pine Street.