

CANADIAN PACIFIC**TICKET OFFICES:**

141-143 St. James Street. Phone Main 8125.
Windsor Hotel, Place Viger and Windsor St. Stations.

RAILWAY MERGER.

Plan is on foot for consolidation of 2,350 miles of southwestern lines of Pennsylvania Railroad, comprising Pittsburgh, Cincinnati, Chicago & St. Louis, Vandalia, Pittsburgh, Wheeling & Kentucky Railroad, Anderson Belt Line and Chicago, Indiana & Eastern into a holding company to be known as Pittsburg, Cincinnati, Chicago & St. Louis Railroad Co. Outstanding stock is \$86,126,010, of which Pennsylvania owns \$62,545,200. Stockholders of Pittsburg, Wheeling & Kentucky, have received offers from Pennsylvania Railway of \$125 a share, par being \$50. Pittsburg, Cincinnati, Chicago & St. Louis gets an offer of 110 a share for preferred and 100 for common.

RAILROAD EARNINGS.

Returns and increases for the second week of August follow:

	Earnings.	Increase	P.C.
C. P. R.	\$2,943,000	\$1,128,000	62.2
G. T. R.	1,236,989	232,577	23.2
C. N. R.	841,500	413,900	96.9
Totals	\$5,021,489	\$1,774,477	54.7

CANADIAN PACIFIC RAILWAY EARNINGS

Week ending August 14th, 1916... \$2,943,000
Same period 1915... 1,815,000

Increase

CANADIAN NORTHERN RAILWAY SYSTEM.

Gross earnings:	
For week ending August 14th.	
1916	\$841,500 \$5,543,700
Corresponding period last year..	427,600 2,827,800
Increase	\$413,900 \$2,715,900

THE PORTO RICO RAILWAYS COMPANY EARNINGS.

Comparative statement of earnings for July, 1916:				
For July:	1915.	1916.	Increase.	Decrease.
Gross	58,151.30	70,524.60	12,373.30	21.11
Net	28,076.45	36,870.47	8,794.02	31.32
For seven months:				
Gross	440,855.95	502,496.27	61,640.32	13.96
Net	209,496.84	260,297.17	50,800.33	24.25

"SOO" RAILWAY.

Important gains in earnings were made by the Soo Line in the fiscal year ended June 30, when the combined gross earnings of the system were \$35,010,064, against \$32,304,662 in 1913; net earnings after operating expenses and taxes were \$13,624,820, against net of \$13,000,148, after operating expenses, but before taxes in 1913.

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Comparing the figures for the past year with those of 1914-15, the gains are spectacular. The Soo system's gross rose \$7,247,638, or 26.2 per cent., and net after expenses and taxes \$5,476,022 or 67.6 per cent. Soo Line figures, leaving out the Wisconsin Central or Chicago division returns, show a gain of \$4,987,770, or 28 per cent., in gross and a gain of \$3,483,973, or 62 per cent in the net after expenses and taxes.

The combined returns compare as follows with those of the preceding year:—

	1916.	1915	Inc.
Gross	\$35,010,064	\$27,762,425	\$7,147,639
Expenses	21,385,244	19,613,627	1,771,617

Net

Comparison of Soo Line's returns segregated from the Chicago division are as follows:—

	1916	1915	Inc.
Gross	\$22,804,825	\$17,817,005	\$4,987,770
Expenses	13,698,030	12,194,233	1,503,797

Net

AMERICAN LOCOMOTIVE COMPANY.

Munitions manufactures gave to the American Locomotive Company for the fiscal year ending June 30th a net profit of \$10,769,000, compared with a \$1,500,000 deficit the previous year, according to the company's annual statement just issued. The best previous year in the company's history—1901-1907—produced a profit of only a little more than \$6,000,000.

Gross earnings for the year were \$59,316,000, compared with \$9,303,000 the year before.

CUNARD SUED FOR LUSITANIA LOSSES.

Sixteen suits aggregating \$1,099,000 against Cincard Steamship Co., have been filed in Federal Court, growing out of loss of lives on Lusitania. Seventeen more suits will follow in few days. Complaints recite that prior to date on which vessel sailed from New York numerous notices had appeared in newspapers that liner would be destroyed by German warships; also that presence of submarines in course of Lusitania were well known, but that Cunard captain failed to take proper precautions.

DONALDSON LINE**GLASGOW PASSENGER-FREIGHT SERVICE.**

From Glasgow From Montreal
Cassandra Aug. 22
ATHENIA September 12th

For information apply to local agents or
THE ROBERT REFORM CO., LIMITED,
20 Hospital Street, Montreal.

CUNARD LINE

Canadian Service

MONTREAL TO LONDON

(Via Falmouth.)

From Montreal
AUSONIA Aug. 31
CABIN AND THIRD CLASS.

MONTREAL TO BRISTOL

(Avonmouth Dock).

From Bristol From Montreal
Aug. 9 FELTRIA Sept. 2
..... FOLIA Sept. 9th.

CABIN PASSENGERS ONLY.

For information apply The Robert Reform Co.,
Limited, 20 Hospital Street, Steerage Branch, 23 St.
Sacramento Street, Montreal.

UNITED STATES SHIPPING PLANS.

Merchant shipping, American and foreign, cleared from seaports of the United States 25,475,103 net tons for Europe, South America, Asia, Africa, Australia and Oceania during the fiscal year ended June 30, 1916, was the largest in the history of the United States, notwithstanding the European war, the capture of the port of Antwerp, the closing of the Black Sea, the blockade of the ports of the Central Powers, the withdrawal of the German and Austrian vessels from trade and the dangers from mines and submarines, according to figures compiled by the Bureau of Foreign and Domestic Commerce.

Up to the year just closed the greatest volume of clearances from the United States for the overseas continents named was 24,872,403 net tons during the year ending June 3, 1914, just before the outbreak of the European war. Much of the tonnage in that year was space for passengers on ocean steamers, while during the fiscal year just closed such fast steamers to a large extent had been withdrawn from trade to serve as allied transports and hospital ships, and their places have been filled by cargo steamers.

American shipping cleared for the overseas continents during the year just closed was more than three-fold that in 1914, 2,448,305 net tons, compared with 745,242 net tons for the fiscal year 1914.

LILIPUTIAN OCEAN FREIGHTER.

The Dutch steamship Oldambt, which is 291 tons less registry than the submarine Deutschland, is on her way back to Rotterdam from New York with a cargo of tobacco. The Oldambt is the smallest steam vessel that has crossed the western ocean in nearly a quarter of a century. She is of 470 tons gross and 262 tons net, has a hold only eleven feet five inches deep, is 151 feet long, and twenty-five feet beam.

Such a craft would be running serious chances in the gales of winter but it is not much of a risk to send her across in the summer so her Dutch owners, taking advantage of the opportunity to get high freights, put her in service.

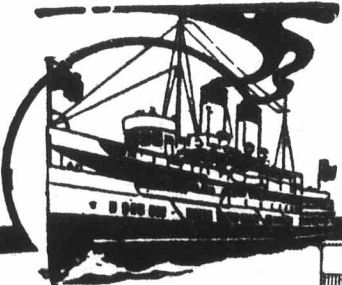
To give a fair idea of the size of the Oldambt it is necessary only to say that while she is of 470 tons gross the Vaterland is 54,190 tons gross. Therefore, the Vaterland is more than 115 times as big as the Oldambt.

BRITISH SHIP BUILDING.

Lloyd's shipping register shows 440 merchant vessels of gross tonnage of 1,500,000 building in United Kingdom.

NEW YORK SHIPPING.

6,060 steamers and sailing vessels arrived at port of New York in year ending July 31, 1916, an increase of 817 over previous year.

CANADA STEAMSHIP LINES LIMITED

"East or West the River's Best"

MONTREAL-QUEBEC LINE
Daily Service, 7 P.M.

MONTREAL-1,000 ISLANDS-TORONTO LINE.
Sailing Daily at 1 P.M.

SAGUENAY LINE
Steamers leave Quebec daily except Sunday,
8.00 A.M.

SAGUENAY EXPRESS SERVICE.
Express Steamer "Saguenay" leaves Montreal Tues-
days and Fridays, at 7.15 P.M.

NORTH SHORE-P.E.I.-PICTOU SERVICE
S.S. Cascapedia leaves Montreal Aug. 17th and 31st.

GENERAL FREIGHT OFFICE, MAIN 5562.
TICKET OFFICE, 9-11 VICTORIA SQ.
PHONE MAIN 1731.

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