

ED BY ECONOMIES

Orders are Small and of Sorting Nature--Shipping Season Now on

SLIGHT ACTIVITY

Business is Difficult to Do--Agents Report Only a Slight Activity--Slackness More Pronounced This Year.

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AMERICAN WOOL TRADE

Not in Years has Such Small Advance Business Been Done Before the Regular Openings--May Foretell Dull Season.

(Special to Journal of Commerce.) New York, June 18.—There has been a little abatement in the activity and uprush of the wool markets of recent weeks, but the strong undertone prevailing is next to impossible to judge prices for dealers maintain that on account of the world-wide shortage in clips, activity abroad and high prices paid in the west, more than justify current quotations.

There was no improvement noticed to-day in the butter and cheese markets, locally. The export demand continues slow, foreigners not having come to our prices as yet.

In the cheese market, there was a very slow business and cable bids were few and far between. Reports from the country indicate that the country is in excellent condition and the pastures are looking well. Cows are getting the best feed they have received so far this season.

Butter continued unchanged and dull until the market closed. The tone of the market for a substantial jobbing sort and orders are not heavy.

The following table shows to-day's prices: COUNTRY AND FARM PRODUCTS. Eggs—Fresh laid (12 doz) 22 1/2-23 1/2. Cheese—Finest western colored 13 1/2-13 3/4.

IRON TRADE REPORTS

"Iron Age" Reports Continuation of Modest Trade--Iron Trade Review is More Optimistic.

DAIRY PRODUCTS ARE GETTING INTO A RUT

Decline Expected in Potatoes with the Arrival of New Crop Americans

EGG TRADE ACTIVE

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A Big Grain Man

Foreign Markets Lower--Effort Business was Under-Estimated Considerably

WINNIPEG EASIER

Wheat Stocks at Minneapolis Decreased--While Duluth Stocks Increased--Argentine Shipments Small.

(Special to Journal of Commerce.) Chicago, June 18.—Wheat prices held within a narrow range to-day with a slightly easier tendency due to the improved crop prospects. The exportable surplus was estimated at three hundred million bushels.

Corn offerings were not heavy and crop news was mixed. They were early deliveries on good crop reports but prices recovered on estimates of smaller Argentine exports.

Chicago grain range was as follows: Wheat: Open, High, Low, Last. July 82 1/2 83 1/2 82 3/4 83 1/4.

WINNIPEG GRAIN

(Special Staff Correspondence.) Winnipeg, June 18.—Rains have been almost general in the three wheat provinces, and with fears of damage by drought dissipated, prices on the local market made a sharp break.

Winnipeg opened 1/2 to 3/4 lower, and about noon July was 1 1/2, Oct. 1 1/2 and 1 1/2 down.

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THE WOOL SITUATION

Eastern Dealers Wise to Situation, Began Contracting Early in May and the Grower Got Worst of It.

A Chicago authority, James E. Poole, says that all prediction concerning the course of wool trade under full trade conditions has been decreed. Sheep owners who dumped stock overboard in expectation of what happened under the Wilson tariff in Cleveland's time are nursing red-eyed regret.

Some Wise Dealers. Early in January, eastern dealers who were wise to the situation began contracting wool on the sheep's back in Boston in every instance the grower got the worst of it.

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A SUGGESTION. If you are particularly impressed by any article in the Journal of Commerce, mention it to those who might be interested in it. We shall always be glad to send a marked copy of the paper to any of your friends, if you will send us the name and address and mention the title of the article you wish your friend to see.

LOCAL CASH MARKETS. There was a very active trade in the local cash markets this morning, and at the close the market was 1/2 cent higher. This is due to a shortage of oats in England and France, and the consequent heavy purchases here.

THE COTTON MARKET. Special Wire to Journal of Commerce. New York, June 18.—The cotton market showed a slightly easier tone to-day. The majority of crop and weather reports indicated that conditions in the western belt are not so close as previously reported, and the eastern belt outlook is very favorable.

EXPORTS OF BREADSTUFFS. (From the Liverpool Corn Trade News.) Exports of breadstuffs from the following countries from Aug. 4, 1913, to June 1, 1914, compared with the corresponding period in 1912-13:

NAVAL STORE MARKETS. (Special Wire to the Journal of Commerce.) New York, June 18.—Naval store prices showed a general decline in many of the lines, scarcity being reported for some time. Spot spirits were quoted fifty and half to fifty-one cents. Tar was steady at seven dollars for kiln burned. Rosins were unchanged with demand fair.