STOCK EXCHANGE NOTES.

Wednesday, p.m., 19th April, 1899.

Brokers during the week have had to refuse many orders because of their inability to secure funds, and the result has been a narrow market with the trading largely in the hands of the professional dealers. The expected ease in money has not come yet, but a change in this respect is looked for after the turn of the month, in which case values may be expected to improve. Money in London can be had in abundance at 1 1-2 per cent., while in New York rates seem to be working gradually into the customary summer conditions of ease. On the continent, too, the stringency has relaxed, the latest market quotations being as follows:—

	%		%
Paris	$2\frac{7}{8}$	Amsterdam	$2\frac{1}{2}$
Berlin	$3\frac{3}{4}$	Hamburg	$3\frac{3}{4}$
Frankfort	$3\frac{3}{4}$	Brussels	$2\frac{7}{8}$
Vienna	$4\frac{1}{2}$	St. Petersburg	5

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The splendid showing made by the Canadian Pacific Railway during the past 3 months in the way of earnings is beginning to tell, and the long expected movement in the stock has apparently commenced at last. There has been a fairly steady advance during the week from 86 3-4 to 89 3-8, the close to-day being at the latter figure, which is the highest of the week, and about 1 per cent. over the London parity. The general conditions are so favorable at present that the stock is expected to do still better, and an advance of several points is quite within the range of possibilities. The stock has behaved so erratically in the past, however, that predictions regarding it are unsafe.

The earnings for the week ending 14th inst. show an increase of $74,000.

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For the third successive Wednesday, Montreal Street has made a high record. On 5th April, 327 was reached, on 12th April, 329 1-2, while to-day the highest was 333 ex-dividend of 2 1-2, a gain of 6 points during the week. The top figure was only touched momentarily, however, and the closing sales were made at 330 3-4. The earnings for the past week show an increase of $2,786.

Toronto Railway has fluctuated within a very narrow range, and closed to-day at 120 3-8, the same figures precisely as a week ago. The earnings for the week show an increase of $1,590.

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We have been asked by a correspondent to repeat the figures representing the capitalization of the Twin City Rapid Transit Co., which are as under:—

Bonds	$10,298,000
Preferred Stock, 7 p.c.	1,712,200
Common Stock	15,010,000

The stock advanced from 69 3-4 a week ago, to 73 on Monday, but has since declined to 71 1-2, at which figure it closed to-day. The earnings continue to be very satisfactory, and for the first seven days of April show an increase of about $1,200 per day, as compared with last year. There would appear to be little doubt that the Company will be able to commence dividends on the common stock in July, at the rate anticipated, viz., 3 per cent. per annum, as the earnings for the past three months applicable for this purpose are almost double what they were for the same period last year.

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The earnings of the Standard Light and Power Co., which recently took over the Temple Co. have been so satisfactory that a half-yearly dividend at the rate of 8 per cent. per annum has been declared. The Company earned about 14 per cent. on its capital during the period mentioned. Its power is derived from the Lachine Hydraulic Co. The total authorized capital is $250,000, of which $100,000 is subscribed, and paid-up, and $150,000,000 is held as Treasury stock.

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Gas, Richelieu and Royal Electric have hardly been traded in at all, and all show practical declines, but will doubtless advance to higher figures shortly, when money becomes more plentiful.

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Call money in Montreal	5 p.c.
Call money in London	1 1-2 p.c.
Call money in New York	3 p.c.
Bank of England rate	3 p.c.
Consols	110 9-16 p.c.
Demand sterling	9 3-4 p.c.
60 days' sight sterling	9 1-8 p.c.

MINING MATTERS.

Shipments from the mines of the Rossland camp for the week ending 15th inst. were as follows:—

Le Roi	2,488 tons.
War Eagle	1,015 "
Iron Mask	36 "
	3,539 "

Ore shipments from Sandon, B.C., for the week ending 7th inst. were as follows: —

Payne	300 tons.
Last Chance	140 "
Slocan Star	60 "
Ivanhoe	19 "
	519 "

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The War Eagle have made a big find in having opened up a body of solid ore, 6 feet wide, at the foot of the main shaft, which is now down 725 feet. Assays from this ore average $30 per ton. This will be pleasing news for Messrs. Gooderham & Blackstock on their return from England in the course of a few days, and should hasten that long delayed increase in the dividend. The dividend payable 15th May has just been declared at the old rate, but shareholders are looking for better things when the June dividend is announced, which will be in about a month's time.

In an interview with Mr. Gooderham, published in the London "Financial Times," he is reported to have said that the new smelting contract which the Company have made with the C. P. R. will save them $3.50 per ton more than they formerly realized. If