## A Valuable Asset

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GUELPH, February 28th 1896

WM. McCABE, ESQ.,

Managing Director North American Assurance Co., TORONTO.

DEAR SER,

As assignee under Policy No 483, issued on the life plan, 15 years investment period at age 32 for \$3,000, I acknowledge the receipt of your cheque for \$1,081,78, the entire cash value of the policy, being one of the four options which I was able to exercise under the contract.

This Policy was assigned to me many years ago as security for a considerable debt, and so satisfactory have your profit results proved, combined with the guaranteed reserve of the Policy, that the debt, with accumulated interest, has been entirely wiped out. This will make the second matured Investment Policy which I have held in your Company, and from my experience in life insurance, it affords me pleasure to observe that this Home Company is able to make profit returns in excess of many of its competitors, especially the large American companies.

Yours truly,

WM. BELL.

Mr. Bell is the Managing Director of the Bell Organ and Piano Company of Guelph, Canada, and was for several years the Vice-President of a Canadian life insurance company. He is one of the most heavily insured persons in the Dominion, and at present holds a very large insurance in the NORTH AMERICAN LIFE ASSURANCE COMPANY.

For further particulars explanatory of this and other excellent investment plans of the Company, apply to

WM. McCABE, F. I. A.,

Managing Director.

W. J. FAIR,

District Manager for Eastern Ontario, Ontario Chambers, Kingston, Ont,