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getting out the raw materials paid out their wages to grocers, butchers, drygoods dealers, hardware stores, tailors, milliners, furniture dealers, booksellers, tinsmiths, plumbers, carpenters, masons, ministers, teachers, doctors, druggists, lawyers and many others I cannot think of. The consuming population would be greatly increased and Canadian farmers would have to supply all these people with food."

## HOW IT WOULD AFFECT PRICES

"But would not the price of agricultural implements rise as a result of the tariff being increased?" said his brother. "I believe the Canadian tariff on agricultural implements was reduced a few years ago. I suppose that is why about six times as many agricultural implements were imported into Canada from the United States in 1902 as were imported in 1896, but what has been the effect on prices?"

"The prices are no lower than they were before the tariff was cut down," said his father.

"Did not the Fielding tariff reduce the duties on some of the raw materials used by the agricultural implement manufacturers?"

"Yes, and those materials are generally dearer now than they were when the tariff was reduced, but the effect of the lower tariff