

lessening of production, out of which real wages and income are paid.

We know from past experience that the enemies of labour are quick to exploit any false step by labour leadership which appears to put what are often the reasonable demands of labour into apparent conflict with the general interests of the community. We had an ugly experience of that just after the last war, and I hope that this time the responsible leaders of labour, industry and government can work together to carry us through the next two or three years, which will be of critical importance for world recovery.