

- real property shall by the said name, from time to time, and at all times hereafter, be able and capable to purchase, acquire, hold, possess and enjoy, and to have, take and receive for them and their successors, to and for the actual occupation only of the said Corporation, any lands, tenements and hereditaments, and real and immoveable property and estate, situate, lying and being within this Province, and the same to sell, alienate and dispose of whensoever the said Corporation may deem it proper to do so; and the said Corporation may further acquire any other real estate or any interest therein, by gift, devise or bequest, and the Corporation may hold such estate for a period of not more than three years, and the same or any part or portion thereof, or interest therein, which may not within the said period have been alienated or disposed of, shall revert to the party from whom the same was acquired, his heirs or other representatives: Provided always, that the proceeds of such property, as shall have been disposed of during the said period, may be invested in the public Securities of the Province, Stocks of Chartered Banks, mortgages or other approved securities for the use of the said Corporation.
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- real property limited.
- Provido: as to proceeds of real estate sold.
- Property of association transferred to Corporation.
- Also liabilities.
- Corporation to elect Committee of Management annually.
- Vacancies, how filled up
- Committee of Management to make By-laws.
- II. All the property, real and personal, now held by the Committee of the said Association now in office, or any member or members thereof, or by any other person or persons, for the use or benefit of the said St. Bridget's Asylum Association, shall be and is hereby transferred to and vested in the Corporation hereby constituted, subject to the limitations in the preceding section contained; and the said Corporation shall be liable for all the debts, claims and demands, lawfully incurred by and existing against any person or persons, for and on behalf of the St. Bridget's Asylum Association hereby incorporated, nor shall any hypothec, lien or other privilege or security upon any property hereby vested in the said Corporation, or any right whatever of any third party whatsoever, be impaired or affected by the transfer of the said property from the person or persons now holding the same to the said Corporation.
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- III. For the management of the affairs of the said Corporation, there shall be a Committee of Management, composed of twelve or more persons, who shall be annually elected by the members of the said Corporation from amongst the members thereof, at a general meeting to be held annually in the month of December; the term of office to be one year from the first day of January in each and every year, and at their first meeting after such election, the said Committee of Management shall choose out of their number two Vice-Presidents, a Treasurer, a Secretary, and an Assistant Secretary, who shall hold their offices respectively during the period aforesaid; and in case of any vacancy occurring in the said Committee of Management, or among the officers herein above named, either by death, resignation, refusal to act, or neglect of duty, to be determined by the said Committee, on the part of any member thereof, or of any of the officers aforesaid, such vacancy shall be filled up as follows, viz: the members of the general body shall elect a member to fill up the vacancy which shall be caused in the Committee by death, resignation, refusal to act or neglect of duty, and the Committee shall then proceed at its next regular meeting to fill up the vacant office.
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- IV. The Committee of Management shall have full power and authority, from time to time, to make By-laws, rules and regulations, not contrary to this Act, nor to the laws of Lower Canada, for the admission of persons desirous of becoming members of the said Corporation, and for the officers, servants and others connected therewith,
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