Provision as regards Postal Services to be performed by the United Company.

7. If, at the time of the union, there be any contract existing between either of the uniting companies and the Provincial Government, for carrying Her Majesty's Mail, then every such contract shall be binding on the united company, and performed by it, and with the whole resources of the company; but, 5 if there be then no such contract, or whenever any such contract shall expire, or the nature or extent of the service required by the said Government shall be altered, then, if the united company and the said Government cannot agree on the terms of a new contract, the remuneration to be paid by the province for 10 the services required of the company, shall be fixed by arbitration, one arbitrator being appointed by the Government and one by the company, and a third by the said two arbitrators, and the decision of any two of the said arbitrators shall be final and conclusive.

Rights of the Province and Crown saved. S. The rights of the Province, or of Her Majesty on behalf of 15 the Province, shall in no wise be affected by this Act or any of its provisions, and such rights shall be held to exist and to continue as if this Act had not been passed.