

the amount of the shares they have already or may hereafter subscribe for, upon calls to that effect being made by the Committee of Management to be appointed under the provisions of this Act, which calls shall be made by an advertisement to be *three* times inserted in a newspaper published in the City of Quebec in the English language, and *three* times in a newspaper likewise published in the said City of Quebec in the French language, which advertisement shall specify the time and place and the person to whom such calls respectively shall be paid; Provided that no call shall be made payable until *fifteen* days after the date upon which the first advertisement shall have been made and published; and provided further, that no call to be so made, shall at any time exceed *twenty-five* per cent. of the amount subscribed or twenty-five shillings currency, per each share, and that an interval of three months shall elapse between each such call to be so made as aforesaid; and provided also, that in default of payment of the amount of any call to be made under the provisions of this Act, defaulting shareholders and subscribers of stock in the said undertaking, shall forfeit and pay a sum of *five shillings* per share upon every such default, which forfeitures shall form part of the common fund of the undertaking, and such defaulters further shall be bound and obliged to pay legal interest upon the amount due from the day upon which such amount so became due.

Notice thereof.

Proviso.

Proviso.

XI. And be it enacted, That any subscriber of shares, or stockholder in the said undertaking, shall be held and bound, and they are hereby required to pay the sums of money subscribed for by them, as the same shall be called in under the provisions of the next preceding section; and in case any person or persons neglect or refuse to pay the same at the time and in the manner provided for by the said next preceding section, it shall and may be lawful for the said Corporation to sue for and recover the same, together with the forfeiture incurred by such default, neglect or refusal, and interest upon the amount due, and costs, in any Court of Law having competent jurisdiction.

Subscribers to pay instalments when called for.

XII. And be it enacted, That the said Committee or *quorum* of such Committee as aforesaid, being assembled at such places and times as shall be so fixed as aforesaid, shall have full power and authority to make, ordain and constitute such and so many by-laws, rules and orders, not repugnant to the statutes, customs or laws of the Province, or the express regulations of this Act, as by the said Committee or such *quorum* as aforesaid, shall be judged expedient and necessary; as well for the direction, conduct and government of the said Corporation, as of the property, real and personal, moveable and immoveable by them held, and the same to revoke, alter and

Committee to make by-laws.