

above and in addition to all other rates to be levied in each year, which shall be sufficient to form a Sinking Fund of two per cent. per annum for that purpose.

Investment and application of Sinking Fund.

V. And be it enacted, That it shall be the duty of the Chamberlain of the said City of Hamilton, from time to time, to invest all sums of money raised by special rate for the Sinking Fund provided in this Act, either in the Debentures provided for by this Act or in any Debentures issued by the Government of Canada, or in such other securities as the Governor of this Province shall, by order in Council, direct or appoint, and apply all dividends or interest on the said Sinking Fund to the extinction of the debts created by this Act. 5

By-law not to be repealed so long as any debt under it shall remain unpaid, &c.

VI. And be it enacted, That any By-law to be passed under this Act shall not be repealed until the Debt or Debts created by this Act and interest thereon shall be paid and satisfied, and that the one hundred and seventy eighth Section of the Municipal Corporations Act of 15 Upper Canada shall extend to any By-law passed under this Act.

Corporation may in like manner, raise a further sum, not exceeding £50,000, to pay for 4000 shares in the Great Western Railway Company.

VII. And be it enacted, That it shall and may be lawful for the Mayor, Aldermen and Commonalty of the City of Hamilton, if they should deem it for the interests of the said City, to raise by way of Loan upon the credit of the Debentures similar to those hereinbefore mentioned from any person or persons, body or bodies corporate, either in this Province, in Great Britain, or elsewhere, who may be willing to lend the same, a further sum of money, not exceeding the sum of Fifty thousand pounds of lawful money of Canada, and which last mentioned sum of money shall be applied in payment of Four thousand Shares of the Capital Stock of the Great Western Railroad Company, lately purchased by the said City of Hamilton; and the Chamberlain of the said City is hereby authorized and empowered, on receiving instructions so to do from the said Common Council, and with the consent of the holders thereof, to call in such Debentures of the City of Hamilton as may have heretofore been issued under any By-law of the Common Council of the said City, and taken in payment of such Stock, and to substitute therefor so much of the funds received on account of the Debentures to be issued under this Section, as may be necessary for that purpose. 20 25 30

Debentures under this Act may be substituted for those heretofore issued in payment of the said Stock.

A certain By-law may be repealed, when the Debentures last mentioned are called in.

VIII. And be it enacted, That for and notwithstanding any provision, clause, matter or thing, contained in any Act of Parliament of this Province to the contrary, it shall and may be lawful for the Common Council of the said City of Hamilton, after having called in the Debentures described in the next preceding Section, to repeal the By-law of the said Council passed on the twenty ninth day of August, one thousand eight hundred and fifty, authorizing the levy of a special rate for the purpose of paying and satisfying certain Debentures issued, or to be issued, in favor of the said Great Western Railroad Company, or payment of the said Stock. 35 40

Council may enter upon and take lands in the City required for making sewers, &c.

IX. And be it enacted, That it shall and may be lawful for the Council of the said City, their servants and workmen, and they are hereby authorized and empowered to enter into and upon the land of any person or persons, body or bodies politic or corporate, within the said City of Hamilton, for the purpose of making sewers for said City, and to survey, set out and ascertain such parts of the said lands as shall be necessary for 50