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In tweeds, mottled and stripe effects are the thing for next autumn.

—Last year's cotton crop, from figures gathered by the Census Bureau of the United States, from the ginning returns, was 7 per cent. below that of the previous year, an 42,900 bales below the average of the last five years. Its value is placed at \$660,000,000.

—The warehouse of Phillips & Winch, Toronto, dealer in small wares, which narrowly escaped the great fire, and was the only house left in that trade, was seriously damaged by fire two days later. They put their loss at about \$25,000.

—Arthur K. Fisk, curator of the insolvent estate of Thos. May & Co., has entered an action against the Bank of Montreal for \$192,000, on behalf of the unsecured creditors. The action arises out of the relations that existed between the bank and Thomas May & Co., prior to the latter's insolvency. It is understood that third parties are making an offer for the stock and plant, with the view of carrying on the business.

All the raw silk markets have ruled in the buyers' favor, and concessions from recent asking prices have been so broad as to attract quite liberal buying for forward as well as for spot delivery. As compared with the market situation ruling early in the season, that now prevailing closely resembles demoralization. The change, however, has been gradual, and its effect on the goods market has been beneficial rather than otherwise. At present silk prices, manufacturers can figure a fair profit on their goods, and the moderate price concessions that they are able to allow are stimulating demand for their products. What is more to the point, the demand for silk fabrics is steadily increasing, and the outlook for all is far more bright than it was at the opening of the year.

REASONS WHY

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VISIBLE WRITING.—The writing is visible, each letter being in plain sight the instant it is made.

DOUBLE TYPE-BAR.—It has a double or U shaped Type Bar provided with a shaft bearing as broad as the bar is long, thus insuring Permanent Alignment without guides.

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TYPE, FACE UPWARD FOR CLEANING.—The type are of steel and lie face upward so that they can be cleaned with one sweep of the ordinary type brush.

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Why Pay Duty?

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