

28. When a company ceases to carry on business in Canada or gives notice that it intends to so cease to carry on business, notice thereof shall, for the space of three calendar months, be given in the manner aforesaid.

2. Such giving of such notice shall be a condition precedent to the release of the company's deposit.

29. The Minister shall cause to be published quarterly in *The Canada Gazette* a list of the companies licensed under this Act, with the amount of deposits made by each company.

2. Upon any new company being licensed, or upon the license of any company being withdrawn in the interval between two such quarterly statements, he shall publish a notice thereof in *The Canada Gazette* for the space of four weeks.

#### *Annual Returns.*

30. The president, vice-president or managing director or other director appointed for the purpose by by-law or by the board of directors, and the secretary, actuary or manager of every Canadian company licensed under this Act, shall prepare annually under their oaths, a statement of the condition and affairs of such company on the thirty-first day of December in each year, which shall exhibit the assets and liabilities of the company, and its income and expenditure during such year, and such other information as is deemed necessary by the Minister or the Superintendent from time to time.

31. In the case of such companies carrying on the business of life insurance, such annual statements shall be in the form A in the schedule to this Act, with suitable changes made therein in the case of companies carrying on business on the assessment plan, and the said statements shall be deposited in the Department within two months after the first day of January in each year.

2. There shall also be prepared half yearly, as of the last days of December and June in each year after the first day of January, one thousand nine hundred and eleven, by the same officers, under their oaths, and deposited in the Department within fifteen days after the said last days of December and June in each year respectively, a statement in the form A1 in the schedule to this Act, showing in detail all bonds, stocks, debentures and other securities bought and all loans made, except on mortgages and policies, during the half year terminating on the date as of which such statement is made, specifying the amounts, dates of issue and maturity and par value thereof, the rate of interest payable thereon and the price paid therefor, and in the case of loans made, except on mortgages of real estate or insurance policies, particulars in detail of securities therefor, and showing also in detail all such securities sold or disposed of during the said half year, specifying similarly the amounts, dates of issue and maturity and par value thereof, the value in account thereof, the rate of interest payable thereon and the price or consideration received therefor.

3. In the case of companies incorporated or legally formed elsewhere than within Canada, a statement shall similarly be prepared, in the form A1, half yearly by the trustees in whom assets are vested in trust for the company for the purposes of this Act, and similarly deposited half yearly

in the Department, showing similarly all dealings during the preceding half year with the trust assets. The half yearly statements in this subsection mentioned shall be verified by the oath of one or more of the trustees, and in case a trust corporation is sole trustee or one of the trustees such half yearly statements may be verified by the manager and secretary or other principal officers of such trust corporation.

4. The half yearly statements mentioned in the two preceding subsections, the blank forms for which shall be supplied by the Superintendent, shall be embodied by him by way of appendix or otherwise in the annual report prepared by him for the Minister.

5. In the case of companies carrying on the business of fire insurance, such annual statement shall be in the form B in the schedule to this Act.

6. In the case of companies carrying on business other than life or fire insurance, such annual statement shall be in the said form B as nearly as circumstances will permit, necessary changes only being made therein.

7. Such annual statement shall be sworn to, in the form C in the schedule to this Act, before some person duly authorized to administer oaths in any legal proceeding, and such half yearly statements shall, in like manner, be sworn to in the form C1 in the said schedule.

8. The Minister or the Superintendent may, from time to time, make such changes in the form of such statements whether such changes are of general application or are, in the opinion of the Minister or Superintendent, necessary to meet the circumstances of any particular case, as the Minister or Superintendent may deem best adapted to elicit any information deemed necessary or expedient.

9. Subject to any provision of this Act with reference to the preparation and filing of annual or other statements, and subject also to the right of the Minister or the Superintendent to vary the forms thereof, such statement shall, for the business of the year one thousand nine hundred and ten, be in the same form as is required at the date of the passing of this Act, and thereafter the schedules to this Act shall come into full force and effect.

32. Every company incorporated or legally formed elsewhere than in Canada, licensed under this Act, and every company which is subject to the provisions of this Act, shall make annual statements of its condition and affairs, at the balancing day of the company in each year, and the form and manner of making such statement shall, as to the Canadian business of such company, be the same, so far as applicable, as is required of Canadian companies; and, as to its general business, shall be in such form as such company is required by law to furnish to the government of the country in which its head office is situated.

2. Where such company is not required by law to furnish a statement to the government of the country in which its head office is situate, then such statement, as to its general business, shall be in such form as the company usually submits to its members or shareholders.

3. In the event of no such statement being submitted to such members or shareholders, then such