## THE STANDARD'S FINANCIAL SECTION

### **Professional Tone** To Saturday's New York Market

Bond Market Duli But Strong Liberty Bonds Displayed Decided Strength.

(McDOUGALL & COWANS) New York, Oct. 8.—While the week-y statement of the Associated Banks s comparatively meaningless, it has seen showing changes recently of reat magnitude. For instance, one reek ago it showed a deficit of 10. 0,000 in surplus reserve, while today showed a surplus reserve of \$27, 900,000 or a fluctuation of \$37,000,000 in one week.

he close of the market was dull steady. Total sales 290,400. N. Y. Quotations

# MONTREAL MARKET FAILED TO

## Nearly \$1,000,000

### **GAGETOWN**

MONTREAL MARKET FAILED TO
ENTHUSE OVER TRADE IMPETUS
ON NEW YORK TRANSACTIONS
Lake of Woods Milling Went up One Point—Macdonald Showed Some Slight Advance—Ontario Steel Fluctuate-old, Worning in Erratic Manner.

Montreal, Ore P—Addoord there are already at their report advance of the contraining of the present Capital, and Business Changes are applied to the contraining of the present Capital, and Business Changes are applied to the contraining of the present Capital, and Business Changes are applied to brook aware the lamined time.

Montreal, Ore P—Addoord there are already at their report advance of the present Capital, and Business over the other of the contraining in Erratic Manner.

Montreal, Ore P—Addoord their straining in Erratic Manner.

Montreal, Ore P—Addoord their

Consumers Gas Co.

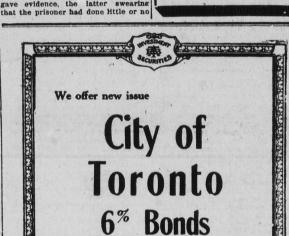
## Maritime Tel.&Tel.

Refunding Mortgage BONDS

Price 991/2 and Interest Yielding 7.05%

**Eastern Securities Company Limited** 

St. John, N. B. Halifax, N. S.



Due 1941 and 1946

**To Yield 6.25%** 

Full list of investment offerings on

Thomas Armstrong & Bell

101 Prince William St.

## **AUTOMOBILE INSURANCE**

Only the Strongest British Companies. ARMSTRONG & BRUCE.

103 Prince William Street.

Phone Main 477.

## "ANNOUNCEMENT" TO GUR

NEW BRUNSWICK PATRONS

THE GULF EXPORT COMPANY, LIMITED. of Charlottetown, P. E. I., which is associated with JOHN J. BRADLEY, of Montreal, is still in business, and for further particulars address all correspondence to

THE GULF EXPORT CO., LIMITED P. Q. BOX 85 CHARLOTTETOWN, P. E. I.

LITTLE FOLK E

VOYAG Seven Excitable Your

Port Routine-On Alone.

## Canada's Merchant Marine Nearly

Only Seven Ships Yet F Vessels.

Montreal, Qe., Oct. 8.— On ships yet remain to join the the Canadian Government marine, and when these are not delivered, the last of wards the end of the year, pany will have a total of 66 voperation, and the Government for the construction of a naticantile marine will be complicted of 66 includes the threes Drummond, Sheba and which were turned over to pany on its formation by the ment of Railways and Canalithe total deadweight tonnagiteet 381,414.

ment of Railways and Canaithe total deadweight tonnagioet 381,414.

The seven vessels yet to a commission are the Canadia. 3,950 tons d. M., complete; Midland Shipbuilding yards, Out., which is expected to over to the company today; adian Challenger, 8,56 tons dby the Davie Shipbuilding Cvis, and now having her enstalled at Three Rivers, which turned over for operation a 10th; the Canadian Cruiser, Jd. w., which is completing at fax Shipbuilding yards, Haexpected to be delivered 15th; the Canadian Transportens d. w., completing at J. Sons' yards, Vancouver, also due for delivery about of next week; the Canadian 8,3900 tons d. w., sister sh Canadian Transporter and beame yards, to be turned over the Canadian Transporter and the same yards, to be turned over November; the Canadian 8,100 tons d. w., building at Rupert yards, and also due ery about the end of next the Canadian Constructor, 1d. w., recently launched at fax shipyards and expective and expective the Canadian Government.

In February, 1919, the fir the Canadian Government marrise, the Canadian Voyag livered by Canadian Voyag livered b