

Government Municipal and Public Utility Securities

To Yield
5½ to 6½%

Ask for Our List.

Eastern Securities Co., Ltd.

James MacMurray,
Managing Director
92 Prince William Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES.

Montreal, Tuesday, March 18.—

Morning.
Vic Bonds 1922—3,450 @ 100%, 6,000 @ 100½, 5,000 @ 100 5/8.
Vic Bonds 1927—500 @ 102½.
Vic Bonds 1937—1,000 @ 105½.
Vic Bonds 1925—3,350 @ 100%, 6,000 @ 100½.
Vic Bonds 1933—47,500 @ 104½, 4,350 @ 100½.
Steamships Com—250 @ 44, 200 @ 44½, 10 @ 44½.
Steamships Pfd—84 @ 79.
Brazilian—40 @ 54½.
Dom Textile—100 @ 107, 50 @ 107½.
Can Cem Pfd—2 @ 100, 25 @ 99½, 50 @ 99½.
Can Cem Com—50 @ 66½, 40 @ 66, 175 @ 65½, 50 @ 65½, 50 @ 65½, 50 @ 65½.
Dom Iron Com—24 @ 60½.
Shawinigan—1 @ 117, 5 @ 117½.
Montreal Power—149 @ 90½.
1925 War Loan—500 @ 98½.
1931 War Loan—41,000 @ 99½.
Ogilvie—2 @ 200.
Laurentide Pulp—5 @ 206.
Smelting—2 @ 25.
Price Bonds—100 @ 85.
Mo Cot Pfd—10 @ 102.
McDonalds—150 @ 24½.
Waggonack—125 @ 50.
Wab Cot—25 @ 68.
Quebec Ry—50 @ 21.
Laur Power—15 @ 60.
Asbestos Pfd—50 @ 71.
Woods Mfg Co—35 @ 30.
Span Riv Com—10 @ 79.
Span Riv Pfd—15 @ 79.
Glass—100 @ 45.
Can Cot Pfd—35 @ 81.
Nog Amer Pulp—25 @ 57½, 3 @ 53½, 1,000 @ 51.
Merchants' Bank—45 @ 192.
Can Convertibles—20 @ 50½.
Penman's Ltd—20 @ 91½.

N. Y. QUOTATIONS.

(McDougall and Cowans)

Am Beet Sug 74½ 74½ 74½ 74½
Am Car Fdy 91 91 90½ 90½
Am Loco 67 67 66½ 66½
Am Sug 118½ 118½ 118½ 118½
Am Smelt 67½ 67½ 67½ 67½
Am Stl Pdy 80½ 80½ 80½ 80½
Am Woden 32½ 32½ 32½ 32½
Am Tele 105 105 104½ 104½
Anaconda 61 61 60½ 60½
A H and L Pfd 94½ 94½ 94½ 94½
Am Can 47½ 47½ 47½ 47½
Bald Loco 88½ 88½ 88½ 88½
Both Steel 65½ 65½ 65½ 65½
Brook Rap 24½ 24½ 24½ 24½
Butte and Sup 22½ 22½ 22½ 22½
C F I 43½ 43½ 43½ 43½
Cent Leath 71½ 71½ 70½ 70½
Can Pac 163 163 163 163
Distillers 64 64 64 64
Cruc Steel 67 67 66½ 66½
Erie 17½ 17½ 17½ 17½
Erie 1st Pfd 28½ 28½ 28½ 28½
Gr Nor Pfd 94 94 94 94
Gr Nor Ore 43 43 42½ 42½
Ind Alcohol 139 139 139 139
Ore Motors 162 162 161½ 161½
Royal Dutch 94 94 92½ 92½
Inspira Corp 46½ 46½ 46½ 46½
Kenneb Corp 29½ 29½ 29½ 29½
Lehigh Val 55½ 55½ 55½ 55½
Mer Mar Pfd 108½ 108½ 108½ 108½
Mex Petrol 187½ 187½ 187½ 187½
Midvale Steel 45½ 45½ 45½ 45½
Miss Pac 24½ 24½ 24½ 24½
N Y NH and H 20½ 20½ 20½ 20½
N Y Cent 75½ 75½ 75½ 75½
Nor and West 105 105 105 105
Nor Pac 93 93 93 93
Nat Lead 66½ 66½ 66½ 66½
Penn 44½ 44½ 44½ 44½
Reading Com 84½ 84½ 84½ 84½
Repul Steel 81½ 81½ 81½ 81½
Soc Pac 108½ 108½ 108½ 108½
Studebaker 64½ 64½ 64½ 64½
Union Pac 129½ 129½ 129½ 129½
U S Stl Com 84½ 84½ 84½ 84½
U S Rub 84½ 84½ 84½ 84½
Utah Cop 71 71 70½ 70½
West Union 87½ 87½ 87½ 87½

MONTREAL MARKET

Montreal, March 18.—OATS, extra No. 1 feed, 110 @ 110½.

FLOUR—Man Spring wheat patents, firsts, new standard grade, 1110 @ 1120.

ROLLED OATS—Bag 90 lbs., 3.90 @ 4.00.

MILLED—Bran 40 cts; Shorts 42½ cts; Moultrie 64.00.

HAY—No. 2, per ton, car lots, 15.00 @ 15.50.

CHEESE—Finest eastern 24 @ 25.

BUTTER—Choice creamery, 58 @ 59.

EGGS—Selected, 26; No. 1 stock, 36.

POTATOES—Per bag, car lots, 1.50 @ 1.55.

DRESSED HOGS—Abattoir killed, 25.50 @ 26.00.

LARD—Pure, wood pails, 20 lbs, net, 25½ @ 30.

CHICAGO PRODUCE.

(McDougall and Cowans)

Chicago, March 18.—CORN, No. 3 yellow 1.53; No. 4 yellow 1.50 to 1.52.

OATS—No. 3 white, 63½ to 65; standard 64½ to 66.

Rye—No. 2, 1.61 to 1.63½.

Barley—No. 2, 1.01 to 1.01½.

Timothy—7.00 to 10.00.

Clover nominal.

Pork nominal.

Lard 28.50; ribs nominal.

High, Low, Close.

May 144½ 142½ 142½

July 137 133 135

Sept 131½ 129½ 129½

May 65½ 64 64

July 64½ 63 63½

Sept 61 59½ 60

May 46.75 46.20 46.20

N. Y. COTTON MARKET

(McDougall and Cowans)

High, Low, Close.

May 24.90 24.14 24.20

July 22.40 22.45 22.45

Oct 21.80 21.10 21.20

Dec 21.65 20.87 21.00

SPECULATIVE WHEAT RUNS ITS COURSE

Scope of Trading in Yesterday's Market Somewhat Contracted, Concentrating in Specialties.

New York, March 18.—Trading on the stock exchange today was noteworthy chiefly for the fact that the early and intermediate sessions were punctuated by frequent periods of apathy, in striking contrast to the high pressure of the last fortnight.

Activity was most marked in the final hour when a temporary demand for high grade rails infused strength to the general list, but this inquiry flattened off when other leaders reacted 1 to almost 5 points on obvious selling for profits, and offerings for the short account.

Accompanying the intermittent dullness were surface indications that the recent speculative whirl had run its course for a while and that certain branches of the list had become what is technically known as "stale." Not only was the market movement less sustained, but the scope of the trading also expressed a pronounced contraction, concentrating to an unusual extent in specialties of the second, third or fourth importance.

From shippings which were particularly conspicuous with Atlantic Gulf at an extreme advance of five points and marine preferred's gain of 3 1/2 points, unwarranted activity was displayed by minor equipments and low-priced motors and oils, again inclining Sinclair.

United Cigars, California Packing, National Biscuit and Sears-Roebuck registered 2 to 7 points advance at their best, but the were largely cancelled in the latter dealings when United States featured the sweeping reversal on its sharp decline to 94 1/2. Sales amounted to 1,025,000 shares.

Domestic bonds including Liberty issues were steady to firm, the foreign division evincing further irregularity, however, on the continued weakness of Paris exchange. Total sales, par value, aggregated \$10,400,000.

Old United States registered four rose 1-4 on call. Others unchanged.

CANADA CEMENT

(McDougall and Cowans)

Montreal, Que., March 18.—The local market this morning opened quiet, the only feature being Canada Cement, which sold off on the report showing approximately 6.70 per cent. earned on the common, it is worthy of note that there was considerable dealing in the Preferred stock.

Canada Steamers were steady on Western buying.

The afternoon session brought a recovery in Montreal Power of about one point, and a firmer tone to Steel of Canada.

The investment demand persists for the war loans as well as for all standard securities.

Toronto Board of Trade.

(McDougall and Cowans)

Toronto, March 18.—Board of Trade quotations today were:

Manitoba Wheat—In store Port William, No. 1 northern, 2.34 1/2; No. 2, 2.21 1/2; No. 3, 2.17 1/2; No. 4, 2.11 1/2.

Manitoba Oats—In store Port William, No. 2 C.W. 70; No. 3 C.W. 68 3/4; extra No. 1 feed, 66 3/4; No. 1 feed, 64 3/4; No. 2 feed, 61 7/8.

Manitoba Barley—In store Port William, No. 3 C.W. 34; No. 3 winter, C.W. 39; rejected, 32 3/4; feed 31 3/4.

American Corn—Track Toronto, prompt shipment, No. 3 yellow, 1.70; No. 4, 1.67.

Ontario Oats—According to freight outside, No. 2 white, 63 to 65; No. 3 white, 61 to 63; No. 4 white, 59 to 61.

Ontario Wheat—F.O.B. shipping points, according to freight No. 1, winter, per car lot, 2.14 to 2.20; No. 2 winter, 2.11 to 2.17; No. 3 winter, 2.07 to 2.15; No. 1 spring, 2.09 to 2.17; No. 2 spring, 2.06 to 2.14; No. 3 spring, 2.02 to 2.10.

Peas—According to freight outside, No. 2, 1.80 nominal.

Barley—According to freight outside, Maltster, 89 to 94 nominal.

Buckwheat—According to freight outside, No. 2, 95 nominal.

Rye—No. 2, 1.29 to 1.34 nominal.

Manitoba Flour—Government standard, Toronto, 10.75 to 11.00.

Ontario Flour—Government standard, Toronto, 9.55 to 9.75, in June bags prompt shipments Toronto.

Milled—Car lots, delivered Montreal, bags incline over 21 acres of meadow, \$40.25; shorts, \$42.25; good feed flour, per bag, \$3.25 to \$3.50.

Huns for All Times.

Louisville Post: "The German people debased themselves during the war to a point where they would be difficult to humiliate them further in any peace terms."

Packet Service

Princed Edward Island

TENDERS for Steam Communication between Charlottetown and St. John, N.B., CRAPAUD and EAST and WEST RIVERS.

DEPARTMENT OF PUBLIC WORKS Charlottetown, P. E. Island.

March 19, 1919.

SEALED TENDERS will be received at this office until noon on Monday, April 14th, 1919, from any person or persons willing to contract with the Government of Prince Edward Island to run a steamer of about 200 tons registered, and holding a certificate to carry not less than 200 passengers and capable of maintaining a speed of not less than 10 knots per hour.

From

CHARLOTTETOWN to CRAPAUD Once a week

From

CHARLOTTETOWN to ORWELL Once a week

From

CHARLOTTETOWN to EAST RIVER Once a week

From

CHARLOTTETOWN to WEST RIVER Once a week

For a period of five years from the opening of navigation, 1919, to 1923, inclusive, the tenderer shall perform the service for a five or ten year period.

For further particulars as regards the rates for passengers and freight, also the days and hours of sailing from the respective places, apply to this office.

Good and sufficient securities must be provided for the faithful performance of the contract.

The Department does not bind itself to accept the lowest or any tender.

L. B. McMillan,
Secretary of Public Works.

C. N. R. EARNINGS WEEK MARCH 14TH

Show Big Increase Over Corresponding Week of Last Year.

Toronto, March 18.—Canadian National Railway gross earnings for the week ending March 14th were \$1,307,986, which includes an increase of \$250,196 over those of the corresponding week last year. The gross from the first of the year is \$15,428,960, or an increase of \$422,323.

LONDON NERVOUS

OVER FRENCH

EXCHANGE CONTROL

London, Mar. 18.—Abandonment of the control of French exchange has created great nervousness in the money market here. Fears that similar action was imminent in connection with the New York exchange caused the cable transfer rate in London to fall somewhat today. From the opening of the market it exhibited a disturbed, almost panicky condition. An enormous business was done in dollars through the figure of \$4.69 for a pound sterling. Some bids made late in the afternoon were at the rate of \$4.67 notwithstanding the fact that the New York cable rate has remained at the old level of \$4.74.

Exchange experts are inclined to the belief that interested authorities will continue the stabilization of New York exchanges in order to avoid almost world-wide disturbance, which it is considered, might result from the abandonment of control.

CANADA CEMENT

TOPS THE LIST

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Your Safeguard in Buying Shoes

WHEN you buy shoes, you take somebody's word for value. It is CONFIDENCE which leads you, in the end, to lay down your hard-earned dollars for shoes. And you are right in buying where you feel the most confidence.

This confidence on the part of the buying public is the biggest asset which any dealer, or any manufacturer can have. The reputable, established dealer has YOUR interests in mind when he buys his stock; the manufacturer bears them in mind when he makes it.

Your safeguard in buying shoes is to see that your confidence is well placed. Go to a dealer whose judgment you can trust. And see that the manufacturer's trade mark is on the shoes you select. Thus you may buy with DOUBLE confidence.

Our booklet "How to Buy Shoes," will be sent, with our compliments, to any address in Canada upon request to our head office at Montreal.

AMES HOLDEN MCCREADY

"Shoemakers to the Nation"

ST. JOHN MONTREAL TORONTO WINNIPEG EDMONTON VANCOUVER

When you buy shoes look for this Trade-mark on every sole

AMH

Correct style worn by well-dressed young men in all localities. Lace boot—medium narrow recede toe, low heel—made in black, tan or patent calf.

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