

NEWS AND COMMENT FROM THE FINANCIAL WORLD

QUOTATIONS IN THE ST. JOHN MARKET

Changes in the prices of commodities have been much less frequent during the present week than for a long time past. Sugar, per hundred pounds, has fallen 10c, this occurring on Thursday. Flours, both Manitoba and Ontario, as already published, have receded 30c, per barrel. Perhaps the most important feature of the last day or two has been a remarkable slump in potatoes. Wholesalers are asking now \$2.50 to \$2.75 per barrel as against \$3.25 to \$3.75 about ten days ago. There have been slight increases in the prices of oils and turpentine is up two cents. Late quotations are here given:

Groceries.	
Sugar, standard	\$7.85 @ \$8.00
Rice	5.25 " 5.50
Tapoca	0.11 " 0.12
Beans—	
Yellow-eyed	7.00 " 7.10
White	7.00 " 7.10
Corneal, standard	0.00 " 0.50
Cream of Tartar	0.42 " 0.43
Currents, cleaned	0.20 " 0.21
Molasses	0.00 " 0.62
Peas, split, bags	6.75 " 7.00
Barley, pot, bags	0.00 " 5.25
Raisins—	
Choice, seeded	0.11 1/4 " 0.11 1/2
Pineapple, seeded	0.11 1/4 " 0.12
Salt, Liverpool, per cask, ex store	1.25 " 1.30
Soda, bicarb.	3.20 " 3.25

Flours.	
Manitoba	0.00 " 11.20
Ontario	0.00 " 10.25
Oatmeal, standard	0.00 " 9.25
Oatmeal, rolled	0.00 " 8.50
Corneal, bags	0.00 " 2.50

Canned Goods.	
Beef—	
Corned 1s	3.00 " 3.50
Corned 2s	0.00 " 7.50
Beans—	
Baked	2.40 " 2.50
String	1.32 1/2 " 1.35
Clams	4.85 " 5.00
Corn	1.70 " 1.75
Herring, kippered	0.00 " 4.55
Oysters—	
1s	1.70 " 1.75
2s	2.50 " 2.55
Pineapple—	
Sliced	2.40 " 2.45
Grated	1.92 1/2 " 1.95
Singapore	1.70 " 1.75
Peas	1.30 " 1.40
Peaches, 2s	2.00 " 2.05
Peaches, 3s	2.45 " 2.50
Pumpkin, Lombard	1.30 " 1.35
Pumpkin	1.85 " 1.90
Raspberries	2.70 " 2.75
Salmon—	
Pinks	0.00 " 6.00
Cohoos	0.00 " 9.00
Red Spring	10.00 " 10.25
Tomatoes	2.35 " 2.40
Strawberries	2.50 " 2.55

Provisions.	
Pork, Can. mess	37.50 " 38.00
Pork, Am. clear	40.00 " 40.50
Beef, Am. plate	32.75 " 33.50
Lard, pure	0.21 1/4 " 0.21 1/2
Lard, comp. tubs	0.17 1/2 " 0.17 3/4

Meats, Etc.	
Beef—	
Country	0.08 " 0.10
Butchers	0.11 " 0.14
Western	0.14 " 0.18
Eggs, case	0.40 " 0.41
Eggs, fresh	0.25 " 0.25 1/2
Cheese, Can.	0.26 " 0.30
Turkey, per lb.	0.15 " 0.18
Lamb	0.10 " 0.14
Pork	0.08 " 0.12
Veal	0.08 " 0.12
Mutton	0.08 " 0.12
Butter—	
Tub	0.28 " 0.34
Roll	0.32 " 0.40
Chickens, per lb.	0.22 " 0.25
Potatoes, bbl.	2.50 " 2.75

Fish.	
Bloaters, boxes	0.75 " 0.85
Cod—	
Medium	0.00 " 7.50
Small	0.00 " 5.75
Pinnan haddies	0.08 " 0.10
Herring—	
Gr. Manan, bbls.	6.00 " 6.75
Kipper, boxes	0.00 " 0.60
Haddock	0.00 " 0.08
Halibut	0.00 " 0.15

Fruits, Etc.	
Almonds	0.21 " 0.22
Bananas	2.00 " 3.00
Walnuts	0.15 " 0.17
Dates, new	0.07 " 0.12
Filberts	0.17 " 0.18
Lemons	0.00 " 6.00
Calif. Oranges	0.00 " 6.50
Canadian Onions	3.00 " 3.25
American Onions	4.35 " 4.50
Peanuts, roasted	0.10 " 0.15

Oats, Feed, Etc.	
Oats, per bushel	0.78 " 0.80
Oats, car lots, bush.	0.78 " 0.78
Bran, car lots, bags	34.00 " 35.00
Hay, car lots, ton	14.00 " 14.50
Hay, per ton, sm. lots	15.00 " 17.00
Middlings, sm. lots	37.00 " 38.00
Oil, Etc.	
Lard Oil	0.90 " 1.20
Royalite	0.00 " 0.13
Premier motor gaso-	
line	0.00 " 0.29 1/2
Palatine	0.00 " 0.15 1/2
Turpentine	0.00 " 0.71
—By barrel, 2¢ charged.	

Hides, Skins, Etc.	
Hides	0.21 " 0.22
Calfskins	0.30 " 0.32
Lambskins	1.25 " 1.75
Wool, washed	0.47 " 0.50
Wool, unwashed	0.33 " 0.34
Tallow	0.00 " 0.06 1/2

The Police Court.	
In the police court yesterday William Ward for stealing a coat was remanded. Robert Riley, charged with stealing a watch and other articles from Mrs. L. G. Grover, was remanded. Two drunks were dealt with in the usual manner.	

STOCK MARKET HAS INDULGED IN ORGIE

Bache Looks for Healthier Condition Soon — Higher Prices Looked for — Some Stocks Overbought.

In times of abounding prosperity, it is human often to overfeed, with consequent necessity thereafter to abstain and sometimes suffer. The market has indulged in one of these orgies and being overbought is undergoing the consequences. Underlying health should restore it, perhaps, soon. A market is overbought when, under the impulse of rising prices, there is an indiscriminate public rush to buy, ignoring all considerations of wisdom of purchase, financial ability to carry, etc., simply determination to get in, on the blind prospect of getting out higher up. Such a market rises dangerously on its own enthusiasm, with the balloon tugging fiercely at the guy ropes. A market of this kind may start at a level where prices are not high and are entitled safely to go much higher, if they do this gradually. But a headlong and impulsive rush upward, as is the case here, is liable to produce panicky hysteria, and is in need of just the corrective remedies which have been applied by the banks. These consist of raising rates, and especially margins, and of discriminating against securities which have been abnormally puffed upward. The higher levels, therefore, reached by most stocks in the two million share day were mostly not justified, but the ascent was too rapid. When these higher levels have been again reached, it will probably have been in an orderly manner, and there is nothing in the situation which goes to prove that the prices will not then be justified.—Bache's Review.

MONTREAL SALES (McDOUGALL & COWANS.)

Morning.
Montreal, Thursday, Nov. 30th—
Steamships Com.—75 @ 41, 95 @ 41 1/2, 10 @ 41 1/2.

Brazilian—155 @ 45.	Can. Cement Pk—5 @ 94.	Can. Cement Com.—25 @ 68.	Steel Canada—25 @ 79, 79 1/2 @ 79 1/2.	255 @ 79 1/2, 60 @ 79 1/2, 235 @ 80, 25 @ 79 1/2, 25 @ 79 1/2, 2190 @ 80, 200 @ 80 1/2, 180 @ 80 1/2, 125 @ 80 1/2, 150 @ 79 1/2.	Dom. Iron Pk.—25 @ 95.	Dom. Iron Com.—45 @ 73 1/2, 26 @ 73 1/2, 150 @ 73.	Shawinigan—10 @ 133.	Civic Power—160 @ 81 1/2.	Dogn. War Loan—200 @ 98, 3,000 @ 99.	New War Loan—400 @ 99, 1,100 @ 98 1/2, 3,000 @ 98 1/2.	Can. Car Com.—25 @ 44 1/2.	Toronto Ry.—80 @ 78.	Smelting—65 @ 38.	Ridion—50 @ 143, 25 @ 143 1/2.	Maple Leaf Milling Co.—25 @ 107, 25 @ 108 1/4, 125 @ 108 1/4, 25 @ 109.	Waggon—5 @ 108.	Quebec Ry.—120 @ 42.	Lyal—50 @ 77.	Spanish River Com.—35 @ 20 1/2, 10 @ 20 1/2, 108 @ 20.	Forings—25 @ 211, 50 @ 212, 110 @ 213, 25 @ 215, 30 @ 214.	Tram Power—25 @ 35 1/2.	Can. Cotton—10 @ 61, 10 @ 60, 50 @ 60 1/2.	Cedars—7,000 @ 90 1/2.	Steel Canada Pk.—5 @ 92 1/2, 350 @ 92 1/2.	Steamships Com.—100 @ 41 1/2.	Steel Canada—750 @ 81 1/2, 305 @ 81 1/2, 1,350 @ 81, 500 @ 81 1/2, 575 @ 81 1/2, 25 @ 81 1/2, 55 @ 81 1/2, 100 @ 82, 50 @ 81 1/2.	Brazilian—110 @ 45, 35 @ 45 1/2.	Textile—5 @ 85.	Can. Locom.—25 @ 58 1/2.	Can. Cement Com.—25 @ 68 1/2.	Steel Canada—10 @ 83 1/2, 125 @ 73 1/2, 110 @ 73 1/2, 110 @ 74, 25 @ 73 1/2.	Shawinigan—3 @ 133.	Civic Power—11 @ 81 1/2.	Dom. War Loan—1,500 @ 99.	New War Loan—2,000 @ 98 1/2, 9,000 @ 98 1/2.	Can. Car Com.—50 @ 44.	Toronto Ry.—50 @ 78.	Can. Car Pk.—180 @ 83.	General Electric—85 @ 120.	Ogilvie—5 @ 144.	Maple Leaf Milling Co.—5 @ 112, 25 @ 112 1/2.	Waggon—65 @ 106, 15 @ 105 1/2.	Scotia—140 @ 149.	Quebec Ry.—85 @ 42, 25 @ 42 1/2, 25 @ 42 1/2.	Toronto Ry. Bonds—500 @ 71 1/2, 1,000 @ 71.	Spanish River Com.—20 @ 20 1/2, 20 @ 20 1/2.	Forings—25 @ 215.	Dom. Bridge—75 @ 195.	Can. Cottons—25 @ 61 1/2.
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99.	New War Loan—400 @ 99, 1,100
00	98½, 3,000 @ 98¾.
50	Can. Car Com.—25 @ 44½.
50	Toronto Ry.—80 @ 78.
21½	Smelting—65 @ 38.
17½	Steel Canada—50 @ 142, 25 @ 143½

Winnipeg Wheat Close.	
(McDOUGALL & COWANS.)	
May	184 1/2
Nov.	187 1/2
Dec.	185 1/2

Retail Fish Market.	
There was a fair supply of fish in the local market yesterday. Fresh haddock and cod are plentiful, but halibut, mackerel and smelt are to be had in only moderate quantities. No changes in prices have taken place. Lobsters, as yet, are not being put on the market in quantity. Pinnan haddies are in better demand, but still command the somewhat high price of 12c. per pound. Oysters at 80c. per quart and clams at 20c. to 25c. are obtainable in sufficient quantities.	

UNITED STATES MARKETS CLOSED.

The New York, Chicago, Boston and Philadelphia Stock Markets were closed yesterday because of the holiday.

HIGHER STOCKS LOOKED FOR BY MONTREAL

Stock Market There Not Influenced by External Conditions — United States Markets Closed Yesterday.

Special to The Standard. Montreal, Nov. 30.—The local market was uninfluenced by any external market conditions today as the American exchanges were all closed in observance of the Thanksgiving holiday throughout the United States. The tendency here was not to take a pessimistic view of the hesitation shown in Wall Street for the past few days and the market acted in conformity with the feeling that the bull movement has some points to score yet. The tendency is to go cautiously, however. The sold out bulls in New York are said to be the loudest mouthed advocates of reaction now. They confess that every time the market goes higher it makes them very angry and they confess that they were badly beaten in their estimate of what the market was likely to do. At the same time they hesitate to get in again unless they can manage a good reaction and that is what they are working for, but find difficulty to make suit their circumstances.

MONTREAL PRODUCE (McDOUGALL & COWANS.)

Montreal, Nov. 30.—CORN—American No. 2 yellow, 1.12 to 1.14.	OATS—Canadian Western No. 2, 69 1-2; No. 3, 69 1-4; extra No. 1 feed, 69 1-4.	BARLEY—Manitoba feed, 1.05; making, 1.30.	FLOUR—Manitoba spring wheat patents, firsts, 10.30; seconds, 9.80; strong bakers, 9.60; winter patents, choice, 10.00; straight rollers, 9.50 to 9.80; straight rollers, bags, 4.55 to 4.70.	ROLLED OATS—Barrels, 7.45; bags, 90 pounds, 3.60.	MILLFEED—Barrel \$30; shorts \$33; middlings \$35 to \$37; moultie \$40 to \$45.	HAY—No. 2, per ton, car lots, \$12.	POTATOES—Per bag, car lots, \$1.70 to \$1.90.
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MONTREAL MARKETS (McDOUGALL & COWANS.)

Ames Holden Com. 22 3/4	Ames Holden Pk. 24	Brazilian L. H. and P. 45 1/2	Canada Car. 44	Canada Cement Com. 68 1/2	Canada Cement Pk. 94	Can. Cotton 61 1/2	Civic Power 81 1/2	Detroit United 117 1/2	Dom. Bridge 194 1/2	Dom. Iron Com. 74	Dom. Iron Pk. 209	Lake of Woods 132	MacDonald Com. 13	N. Scotia Steel and C. 148 1/2	Ogilvie 143	Penman's Limited 73	Quebec Railway 42 1/2	Shaw W. and P. Co. 133	Spanish River Com. 20 1/2	Steel Co. Can. Com. 81 1/2	Steel Co. Can. Pk. 98 1/2
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LONDON STOCK MARKET FAR FROM ACTIVE

Traders Await Outcome of Operations in Roumania—Gilt Edged Securities Inclined to Droop.

Special to The Standard. London, Nov. 30.—The supply of money was increased today by the release of the war loan dividend. Discount rates were quiet. The stock market shows few signs of expanding pending the outcome of operations in Roumania. Gilt edged securities were inclined to drop today, but the government's decision to assume control of the South Wales Coal Mines had no effect on home securities.

CANADA MAY BENEFIT FROM U. S. ACTION

Steel of Canada Advances Three Points — Dominion Iron and Scotia also Strong Features of Stock Market.

Montreal, Nov. 30.—The market in the steel stocks was very strong today. As there was no market in Wall Street, practically all the interest in the local market was centered in Steel of Canada, which showed an advance of nearly three points. Dominion Iron and N. S. Steel were also strong. The attitude of the federal reserve banks in agitating against Americans buying too many of the war time securities, is likely to turn all the buying that possibly can be done to Canada. If the New York market opens anywhere strong tomorrow our stocks should also respond.

Beer As a Diet

As a diet beer possesses a three-fold property, it quenches the thirst, stimulates digestion and nourishes. It is a food and an upholder, enabling men to keep strong under high pressure and to continue at top notch form, under the most trying kind of work. Beefsteak as a foundation, and beer as a support, furnish the most nutritious food, approved by the most eminent physicians. One quart of well brewed beer will furnish, as a heat producer, one-sixth of the requirements of the total daily diet of a healthy working adult.

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HUGE ORDER READY FOR SCOTIA STEEL

British Shipbuilding Company Enquiring for Plates Which Would Require Immense Amount of Steel.

Special to The Standard. Montreal, Nov. 30.—It is reported from New Glasgow that the Nova Scotia Steel Co. received a request from a large British shipbuilding company to supply it with its entire requirements of plates to enter into the construction of its ships. Before the war, these plates were secured largely from Germany.

Roughly speaking, it is stated that this order would alone use up more steel than the Scotia Company is now using in all its undertakings for munitions work. It is believed Col. Cantley's trip abroad has some relation to this order.

RICH SILVER MINE SEEMS IN PROSPECT.

Special to The Standard. Kenabek, Nov. 30.—What promises to be one of the biggest silver mines outside of Cobalt, with the exception of the Miller-Lake O'Brien, is the Kenabek Silver Mine located in this vicinity. The vein on which the company is working has widened to eighteen inches and strong silver values are coming in.

Assays of the main vein on which the company is working are not yet completed, but it is believed the results will be spectacular when announced.

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Times Sees Pro-German