these occasions. He certainly had no difficulty as a Director in asking for the adoption of the report which had been read, because from his experience at the Board he felt assured that a careful perusal of it would satisfy every shareholder, and the public at large, that they might well accord the stamp of approval to its contents. He thought that the more carefully the affairs of the Company are looked into by the public, the better satisfied will they be that its course from the commencement until now has been characterised by eminent success; and he further believed that that success may in no ordinary degree be ascribed to the management of affairs, to the skill with which the President had labored, and the fullness with which he had imparted knowledge upon this subject from year to year. He (the Sheriff) would make no attempt to retrace the ground which had been traversed from time to time in regard to the general question of Life Assurance. To reiterate arguments upon that head would be idle. The matter has so completely come home, he trusted, to every man's mind, not only amongst the stockholders but among the community generally, that to press it on this occasion would be in his opinion a work of supererogation. He would merely remark, then, that he would wish, had it been practicable, to have brought together in that room the representatives of the seventeen assured parties who had died during the last year; satisfied that such a gathering of those who had thus been made recipients of the Company's benefits could tell with trumpet tongue of the inestimable advantages of Life Assurance. Testimony of such a character would be more eloquent by far than any rhetoric that he could use; and if not audibly uttered here it was at any rate available to those who sought it. He concluded by repeating the motion he had read.

The motion was seconded by H. WYATT, Esq., and agreed to unanimously.

C. A. SADLEIR, Esq., asked what proportion the number of deaths which had been experienced bore to the table of mortality which the Company had adopted.

The PRESIDENT said he explained last year that to that date the mortality was largely within the rate expected; he