

LEAD, OF POLICE

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STOCKS RECOVER WELL AFTER FRESH DECLINE

Prominent Wall Street Trader Reported in Serious Financial Difficulties—Lower Steel Prices, Fresh Dip in Cotton, and Additional Bank Failures in Northwest States Give Bears Ammunition.

New York, Nov. 28.—The final session of the week in the stock market began with signs of a recurrence of the recent advance, but the movement was checked before declines made serious headway.

The clearing house statement furnished the surprise of the day, actual losses and discounts again showing only a nominal decrease, despite the week's extensive outpourings of stocks.

A decrease of almost \$15,700,000 in reserves of members of the federal reserve bank, making a total of \$40,000,000 for the fortnight, was accompanied by a decrease of \$16,830,000 in total reserves, causing a deficit in excess reserves of slightly over \$4,000,000.

Bonds were dull, but comparatively steady, reactions in no important instance being more than fractional, while some of the Liberty issues made small advances. Total sales (par value) aggregated \$6,925,000.

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Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock symbols and prices.

Table with columns: NEW YORK STOCKS, and various stock symbols and prices.

Table with columns: NEW YORK COTTON, and various cotton grades and prices.

Table with columns: CHICAGO MARKETS, and various commodity prices.

Table with columns: TORONTO SALES, and various commodity sales.

Table with columns: LONDON OILS, and various oil prices.

Table with columns: BOARD OF TRADE, and various market data.

Table with columns: MONTREAL STOCKS, and various stock prices.

Table with columns: ANOTHER DROP IN FLOUR, and various flour prices.

RECORD PROGRESS OF MERCHANTS BANK

This Financial Institution Provides for Assistance to Trade and Commerce.

The Merchants Bank of Canada with the expansion of the business and industry of the Dominion is strikingly shown by the substantial statement of the bank for the year ended Oct. 31, 1920.

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WHEAT RALLIES ON NEWS OF EXPORTS

Chicago, Nov. 28.—Heavy exports of wheat and extensive covering by shorts in corn and oats, combined to strengthen the grain market yesterday on the Chicago Board of Trade.

The export situation held attention for some time in the grain market, with 10,000,000 bushels of wheat being shipped to Europe during the week.

WHOLESALE FRUITS AND VEGETABLES

Butter and Eggs Are Holding Firm and High.

H. J. Ash quotes the following prices on imported fruits and local vegetables: Florida oranges, \$8.50 to \$17; Florida grapefruit, \$5.50 to \$8; California lemons, \$4.50 per case; Messina lemons, \$3.50 per case.

CONSIDERABLE GAINS BY WHEAT

Winnipeg, Nov. 27.—There was a much better feeling on the market today, which was showing a stubborn uptrend, and an excellent class of trade was taking place.

ST. LAWRENCE MARKET

There was the usual big Saturday rush at the St. Lawrence market, and for the most part prices on all kinds of dairy and farm products were just about steady.

CHEESE MARKETS

Farnham, Que., Nov. 27.—At the regular meeting of the Eastern Townships Dairy Farmers' Association today 300 boxes of butter offered for sale.

EAST BUFFALO LIVE STOCK

East Buffalo, Nov. 27.—Cattle—Receipts, 625; load, 100; steady, \$4 to \$17. Hogs—Receipts, 3,200; 50c to 75c higher; heavy and mixed, \$11 to \$12.25.

WINNIPEG CATTLE RECEIPTS

Winnipeg, Nov. 27.—(Dominion Live Stock Branch)—Receipts—110 cattle, 308 sheep and 120 sheep, 100 hogs, mostly medium to good females, ranged from \$4.50 to \$6, with handful good feeder steers weighed up at \$5 to \$7.

UNLISTED STOCKS

Brackman common... Ask. Bid. Hamilton common... Ask. Bid. Do preferred... Ask. Bid.

TORONTO SALES UNLISTED

Brompton—5 at 61, 8 at 61.5, 10 at 61.5, 10 at 62, 20 at 62, 10 at 62, 20 at 62, 10 at 62, 20 at 62.

BUSINESS FAILURES

Commercial failures last week in the United States as reported by R. G. Dun & Co., were 215, against 263 the previous week, and 27 the corresponding week last year.

PRICE OF BAR SILVER

London, Nov. 27.—Bar silver, 49 1/2 per ounce. New York, Nov. 27.—Bar silver, 76 per ounce.