

ES RUN UPWARD... Fears limited to Buy... REGAINED... Begins opening of... Heat prices shot... Corn gained 2 1/2... Wheat prices shot... Steel industry is... Output of Munitions Has Not... Crippled Activities Along Other Lines... Steel industry is... Output of Munitions Has Not... Crippled Activities Along Other Lines... Steel industry is... Output of Munitions Has Not... Crippled Activities Along Other Lines...

STOCKS RECOVER ON SHARP RALLY

Belief of Peace Being Far Distant, Enhances Prices Again. RAILS STEADILY RISE Foreign Exchange Grows Weaker—Bonds Become Irregular.

MARKET WAS CALMER AFTER THE CLEAN-UP

Confidence of Speculators Shaken and Trading Will Be Less Active for a While.

Record of Saturday's Markets

Table with columns: TORONTO STOCKS, STANDARD EXCHANGE, COBALT, and various stock names with their respective prices and changes.

NEWWAY ADVANCED TO NEW HIGH LEVEL

Hollinger Came Thru With Strong Rally—Market Quiet.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager. CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed.

HERON & CO.

STOCKS BOND MINING SHARES GRAIN UNLISTED SECURITIES. 4 COLBORNE ST., TORONTO

MARK HARRIS & CO.

Standard Bank Building TORONTO. Telephone Main 272-273

PEACE OR WAR

Progress and prosperity are the watchwords in the Porcupine camp, and will continue so, whether or not peace is declared. DAVIDSON, at 68 cents, is the most attractive issue in the list.

F. C. SUTHERLAND & CO.

Members Standard Stock Exchange. 10-12 KING STREET EAST, TORONTO, ONT.

NOTICE TO THOMPSON-KRIST Shareholders

We have prepared a map with photos of all the producing mines adjoining this property. Blue prints and maps showing the development work from time to time, will be forwarded to shareholders on request.

SILVER

THE RECENT ADVANCE IN THE PRICE OF BAR SILVER HAS ADDED THOUSANDS OF DOLLARS TO THE VALUE BEHIND THE VARIOUS COBALT SECURITIES.

ROBT. E. KEMERER & CO.

108 BAY STREET - TORONTO. Private Wire Connecting All Offices.

ANNOUNCEMENT

Heavy duty machinery builders often say they cannot get delivery of STEEL CASTINGS

Dominion Steel Foundry Co., Ltd.

HAMILTON, ONTARIO

STEEL INDUSTRY IS STRONG IN BRITAIN

Output of Munitions Has Not Crippled Activities Along Other Lines.

NEW ISSUE

WE OWN AND OFFER \$250,000 (Being Unsold Balance of \$2,000,000 Issue)

Province of Ontario

5 Per Cent. Gold Bonds Dated 1st Dec., 1916 Due 1st Dec., 1926

Denomination \$1000 Each

Principal and interest payable in gold at the office of the Provincial Treasurer, Toronto, or at the Bank of Montreal, New York, at the option of the holder.

Legal Opinion of J. B. Clarke, K.C.

These Bonds are the direct and primary obligation of the Province of Ontario.

Campbell, Thompson & Co.

Canada Life Building TORONTO

MILL ENLARGEMENT AT HOLLY PROGRESSES

The buildings of the Hollinger mill addition will be soon completed.

SHIPMENT FROM GOWGANDA.

Another car of ore has been shipped by the Miller Lake-O'Brien mine.

COBALT SHIPMENTS.

Six cars of ore, aggregating 235 tons, left the camp during the week ended Dec. 14.

LONDON STOCK EXCHANGE.

London, Dec. 16.—Money was in fair demand today. Discounts were quiet.

PRICE OF SILVER

London, Dec. 16.—Bar silver 58 1/2 per ounce. Money 4 1/2 per cent.

TORONTO SALES.

Table listing various goods and their sales figures in Toronto.

NEW YORK COTTON.

Table listing cotton sales figures in New York.

HOLLINGER DIVIDEND.

The Hollinger Consolidated Mines and Bond Brokers report earnings for the year, payable on December 30 to shareholders of record December 22.

LIQUIDATION AT MONTREAL.

Heron & Co. report: Montreal, Dec. 16.—The market opened strong, but naturally the liquidation of the advanced prices, as a break such as yesterday's is bound to cause a certain amount of selling and a more or less nervous market.

C. N. R. EARNINGS.

Canadian Northern Railway System gross earnings for week ending December 14th, 1916, \$892,000; from July 1st to date, \$19,865,600.

MONEY RATES.

Table listing various money rates and exchange rates.

HOTEL CONNAUGHT

South Porcupine. In the centre of the gold mining district. Only 15 minutes from Timmins.

STANDARD SALES.

Table listing various goods and their sales figures in the Standard Exchange.

NEW YORK STOCKS.

J. P. Bickell & Co., Standard Bank Building, report New York Stock Exchange fluctuations as follows:

Survival of the Fittest

The reaction in the Porcupine and Cobalt market has been of inestimable benefit, and as a result of this, the actual strength behind these precious metal securities has been increased doubt fold.

Bank of Montreal

NOTICE is hereby given that a DIVIDEND OF TWO AND ONE HALF PER CENT. upon the paid up Capital Stock of this Institution, has been declared for the current quarter.

Hamilton B. Wills

Member Standard Stock Exchange. Phone Main 3172. Royal Bank Bldg. Private Wire to New York, Curb.

J. P. BICKELL & CO.

STANDARD BANK BLDG., TORONTO. Private Wire—Unexcused Service. GRAIN-COTTON STOCKS

FLEMING & MARVIN

Member Standard Stock Exchange. 102 C.D.R. BLDG. MAIN 402-B-9

GEO. O. MERSON & CO.

Chartered Accountants 807 LUMSDEN BUILDING

THOMPSON-KRIST SHARES

LOUIS J. WEST & CO., Members Standard Stock Exchange. CONFEDERATION LIFE BLDG. TORONTO.

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HAMILTON, ONTARIO

J. P. CANNON & CO.

STOCK BROKERS (Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adeltale 3342-3343.

PETER SINGER STOCK BROKER

Member Standard Stock Exchange. Standard Bank Building Phone Main 1735.