

COBALT---Mining Stocks Are Firm With Several Advances ---COBALT

Cobalts Are Moving Easily Proper Levels Being Attained

Mining Stocks Are on the Road to Recovery, With General Indications of Permanency.

World Office,
Monday Evening, Nov. 30.
There were no capers cut on the local mining exchanges to-day and no sensational dips and no startling advances figured in the day's transactions. Cobalts were sedate and sound on their feet, displaying a substantial upward movement, quiet in itself, but highly significant and sure. The significant and sure. The levels are being reached after some punting and trimming out of a few objectionable features in connection with the tradings in mining stocks. The brokers have for some time been creating a more favorable impression among solid speculators and perhaps raising havoc among the bunch of would-be-geniuses who endeavor to make profits by playing the game of speculation on the basis of the change is becoming apparent—the market is gradually becoming stronger on a firm steady basis and the results are satisfactory. After some big dips a steady advance is noticeable—an advance that has the brand of merits stamped upon it.

While the market to-day was not particularly active there was an encouraging demand for offerings at current prices. Crown Reserve was on the advance to 237 on the eve of a probably improved dividend and there were many buyers after this stock. Little Nipissing opened up this morning at 48, which was 3 cents above yesterday's closing figures. The closing prices to-night was 46 and 47 cents.

A notable feature has been the quick recovery of Otis, which closed this evening at 50 1/4 with a stimulated demand for the stock. It is anticipated that some news of a more favorable character will be given out concerning this property very soon. It is said that two carloads of ore are ready for shipment, and that the ore is of a high-grade quality.

Gifford was a popular buy to-day on a creeping advance. It sold around 22 cents at the close. Temiskaming was strong throughout the day at 41.70, and McKinley was unusually active.

Beaver was strong, despite the report contained in a local paper on Saturday to the effect that the mine had closed down. This is altogether wrong. A piece of defective machinery was being repaired, which necessitated a short delay. The mine is still being worked at the 75 foot level. Green-Mechan was strong at 31. The very best kind of buying was in evidence in Chambers-Ferland, and orders for these shares were difficult to fill at quoted figures. The markets closed down with many particularly interesting characteristics.

ANOTHER COBALT WIRE.

Stewart & Lockwood have established an office in the Silver Camp. Stewart & Lockwood, brokers, 13 East Adelaide-street, Toronto, and 4 Exchange-place, New York City, have opened an office in Cobalt, which is in charge of George D. Hardy. Mr. Hardy has been in intimate touch with the mines since the very opening of the camp, and his English technical training has materially aided him in acquiring a thoroughly comprehensive knowledge of the in and outs of the Cobalt conditions. Stewart & Lockwood are to be congratulated upon obtaining the services of Mr. Hardy, thus placing themselves in even closer touch with Cobalt and in establishing for their clients a source of most accurate information upon mines and mining matters.

COBALT ORE STATEMENT.

For the week ending Nov. 28th, 1908	Ounces—
Nov. 21-Nipissing.....American Smelting & R. Co., Denver	60,000
Nov. 21-Nipissing.....American Smelting & R. Co., Denver	57,300
Nov. 21-Nipissing.....American Smelting & R. Co., Denver	61,500
Nov. 21-Nipissing.....American Smelting & R. Co., Denver	55,500
Nov. 21-McKin-Dar.....American Smelting & R. Co., Denver	60,000
Nov. 21-McKin-Dar.....American Smelting & R. Co., Denver	60,000
Nov. 21-McKin-Dar.....American Smelting & R. Co., Denver	60,000
Nov. 21-McKin-Dar.....American Smelting & R. Co., Denver	60,000
Nov. 21-La Rose.....American Smelting & R. Co., Deloro	87,910
Nov. 21-O'Brien.....American Smelting & R. Co., Denver	60,000
Nov. 21-O'Brien.....American Smelting & R. Co., Denver	63,870
Nov. 21-O'Brien.....American Smelting & R. Co., Denver	64,050
Nov. 21-Silver Queen.....Canadian Copper Company, Copper Cliff	65,000
Nov. 21-Silver Queen.....Canadian Copper Company, Copper Cliff	88,000
Nov. 21-Tretheway.....American Smelting & R. Co., Denver	60,000
Nov. 21-Silver Cliff.....American Smelting & R. Co., Denver	60,000
Nov. 21-T. & H. B.American Smelting & R. Co., Denver	60,000
Nov. 21-Temiskaming.....Deloro M. & R. Company, Marmora	60,000
Nov. 21-Crown Reserve.....American Smelting & R. Co., Perth Amboy	60,000
Nov. 21-Coniagas.....Coniagas R. Works, Thorold	64,000
Total	1,401,960

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from Jan. 1 to date:	Week end.	Nov. 28	Since Jan. 1
Buffalo	64,000	1,018,860	487,675
Coniagas	64,000	2,201,288	40,310
Cobalt Lake	64,000	2,042,623	408,572
Crown Reserve	60,000	890,688	41,237
Chambers-Ferland	60,000	37,595	1,309,770
City of Cobalt	60,000	443,890	143,210
Drummond	60,000	1,287,720	372,500
Poster	60,000	427,309	108,109
Kerr Lake	60,000	1,152,794	272,500
King Edward	60,000	157,940	1,114,880
La Rose	217,510	8,890,470	2,553,696
McKinley Barrage	240,000	3,271,470	2,553,696
Nipissing	480,120	2,584,160	561,680

Mother Lode Mining Co.

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VICE-PRESIDENT—B. W. Leyson, Superintendent City of Cobalt Mining Company, Limited; Resident Manager Cobalt Township Mining Company, Limited; Consulting Engineer Nancy Helen Cobalt Mines, Limited.
SECRETARY—TREASURER—E. P. Rowe, Broker, Cobalt, Ontario.
DIRECTORS—Jas. A. MacVieche, Superintendent Temiskaming Mining Company, Limited; Geo. Mitchell, Attorney, Cobalt, Ont.
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