

CANADA PERMANENT MORTGAGE CORPORATION

Notice is hereby given that a dividend of THREE AND ONE-HALF PER CENT. on the Paid-up Capital Stock of this Corporation has been declared for the half year ending 30th June, 1908, and that the same will be payable on and after Thursday, the 2nd day of July next, to the holders of the shares of the Corporation, at the office of the Corporation, 100 King Street West, Toronto, Ontario.

By Order of the Board,
GEO. H. SMITH, Secretary.

WALL ST. TURNS WEAK CLOSE QUITE HEAVY

After First Rally Stocks Are Sold
Thruout the Day—Toronto
Market Very Dull.

World Office, Thursday Evening, June 4.
Speculation at the Toronto Exchange is still very small. Except in cases of manipulation, such as that of the foreign traction, market sentiment is pretty much swayed by the action of the New York securities. Traders were inclined to attempt to buy securities to-day, and when Wall-street showed weakness late in the day, operations were suspended. Operations in Rio were toned down to-day, and the support was lowered. Sao Paulo was supported by outside developments. The market was uninfluenced by outside developments. The Bank of England weekly statement lent no new encouragement as to the money market, and local bank clearings for the week gave no indication of a change in commercial conditions. Investment issues were quiet to-day than has recently been the case.

Wall Street Pointers.
Berlin bank rate reduced to 4 1/2 per cent.
Bank of England rate unchanged.
London closes for Whitsun holidays from Friday night till Tuesday morning.

Iron Age thinks cut in bar steel will ultimately affect other commodities.
American Woolen is now operating 55 per cent. of normal capacity.
Gould situation likely to result in consolidation of Wheeling and Lake Erie and Wabash Pittsburg Terminal.

So surplus, "dividend for the year, likely to be about \$130,000."
Hocking Valley will earn 5 per cent. on common this year.
Banks gained \$1,834,000 from sub-treasury since Friday.

Toledo: The H. R. Ashbrook Co., investment bankers, has failed. The company has a paid-up capital of \$75,000.
Rumored in board that Roosevelt will get the nomination and Washington people have been selling the market.

It is virtually conceded in Pittsburgh that structural material, plates, black and galvanized sheets, pipe, and possibly tin plate, will be reduced between now and July 1.
Kuhn, Loeb & Co. have closed negotiations with the Union Pacific Railroad Co., covering \$50,000,000 of first lien and refunding mortgage 100-year bonds. The issue will be 4 per cent. gold bonds. The issue will be made in New York by Kuhn & Co., and in London by Baring Bros.

Philadelphia: The gross earnings of Pennsylvania Railroad for May will be \$1,400,000, showing a decrease of \$100,000 from the corresponding month of last year. The issue will be made in New York by Kuhn & Co., and in London by Baring Bros.

Union Pacific and Southern Pacific will be erratic to-day on the Harriman bond issue, but should be bought confidently if hammered down. We believe Amalgamated and Smelting to be well bought and ready for a rise any time. Low priced issues should be taken whenever soft. Atchison, Pennsylvania and Reading are in a trade-

SUPPORT IS NOT AGGRESSIVE.

World Office, Thursday Evening, June 4.
The semi-comatose condition of speculation is still in evidence at the Toronto stock exchange. There is a semblance of life in the foreign traction shares, but this is looked upon as an incongruity when the general market is considered. Traders are perfectly apathetic, and most of the dealings are between pools and scalpers. The public are not investing in the speculative securities and the advance in certain specialties has thus far proved a total failure in so far as getting a broader distribution of these shares is concerned. The market closed distinctly dull and with a support by no means inclined to be aggressive.

HERBERT H. BALL

National Trust Company
10-22 KING STREET EAST, TORONTO

INCORPORATED IN CANADA
J. W. FLAVELLE
J. A. LAM, K.C.
E. R. WOOD
W. T. WHITE
W. H. WATSON
W. H. WATSON, K.C.
C. H. WATSON, K.C.
E. H. WATSON, K.C.
E. H. WATSON, K.C.
E. H. WATSON, K.C.

CAPITAL \$1,000,000 RESERVE \$500,000

OUR SAFETY DEPOSIT VAULTS
Are the finest in Canada.
Call and see them.

IMPERIAL BANK OF CANADA

Capital authorized \$10,000,000
Capital paid-up \$4,970,000
Reserve fund \$1,000,000

BRANCHES IN TORONTO:
Head Office, Wellington Street and
Lester Street.
Yonge and Queen Streets.
King and York Streets.
West Market and Front Streets.
King Street and Spadina Avenue.
Bloor Street and Lansdowne Avenue.
King and Sherbourne Streets.

SAVINGS DEPARTMENT
Interest allowed on deposits from
date of deposit and credited quarterly.

Hamilton Prov.	100	100
do. 20 p.c. pd.	100	100
Imperial Bank	100	100
London & Can.	100	100
London & Ont.	100	100
Ontario Trust	100	100
Real Estate	100	100
Tor. Gen. Trusts	100	100
Western Savings	100	100
Western Union	100	100
do. 1st mortgage	100	100
do. 2nd mortgage	100	100
do. 3rd mortgage	100	100
do. 4th mortgage	100	100
do. 5th mortgage	100	100
do. 6th mortgage	100	100
do. 7th mortgage	100	100
do. 8th mortgage	100	100
do. 9th mortgage	100	100
do. 10th mortgage	100	100

Bank of Montreal	100	100
Bank of Toronto	100	100
Bank of Nova Scotia	100	100
Bank of New Brunswick	100	100
Bank of New South Wales	100	100
Bank of New Zealand	100	100
Bank of New York	100	100
Bank of the Pacific	100	100
Bank of the South	100	100
Bank of the West	100	100

Bank of England	100	100
Bank of France	100	100
Bank of Germany	100	100
Bank of Italy	100	100
Bank of Japan	100	100
Bank of the Netherlands	100	100
Bank of the Philippines	100	100
Bank of the United States	100	100
Bank of the Virgin Islands	100	100
Bank of the West Indies	100	100

Bank of the East	100	100
Bank of the Middle East	100	100
Bank of the South East	100	100
Bank of the West Indies	100	100
Bank of the United States	100	100
Bank of the Virgin Islands	100	100
Bank of the West Indies	100	100
Bank of the United States	100	100
Bank of the Virgin Islands	100	100

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THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO ESTABLISHED 1867.

B. E. WALKER, President
A. E. FAIR, General Manager
A. H. IRVING, Sup't. of Branches

PAID-UP CAPITAL \$10,000,000
RESERVE FUND \$5,000,000
TOTAL ASSETS \$15,000,000

BRANCHES IN THE CITY OF TORONTO:
Main Office (21-25 King St. W.)
Bloor and Yonge
Market (144-148 King St. E.)
Parliament (1331 Queen St. W.)
Parliament St. (Cor. Carlton)

Queen and Bathurst
Queen East (Cor. Grant St.)
Spadina and College
Yonge and College
Yonge and Queen (197 Yonge St.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

Consols, money	81-18	81-18
do. preferred	81-18	81-18
Anaconda	81-18	81-18
Atchafalaya	81-18	81-18
Baltimore & Ohio	81-18	81-18
Canadian Pacific	81-18	81-18
Chesapeake & Ohio	81-18	81-18
Great Western	81-18	81-18
St. Paul	81-18	81-18
do. preferred	81-18	81-18
do. 2nd preferred	81-18	81-18
Grand Trunk	81-18	81-18
Illinois Central	81-18	81-18
Louisville & Nashville	81-18	81-18
Kansas	81-18	81-18
New York Central	81-18	81-18
Norfolk & Western	81-18	81-18
Pennsylvania	81-18	81-18
Reading	81-18	81-18
Southern Railway	81-18	81-18
do. preferred	81-18	81-18
Union Pacific	81-18	81-18
do. preferred	81-18	81-18
U. S. Steel common	81-18	81-18
do. preferred	81-18	81-18
Wabash	81-18	81-18
do. preferred	81-18	81-18

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ers, a holiday resort on the French coast. Both Dreyfus and Zola were caricatured in disapproving cartoons. Zola was thrown upon the streets, and even more objectionable things. The whole country at that time was in a ferment. It was a time when it was almost impossible to observe these two men. One day, however, I saw them together. They were walking with the authorities, under the eyes of the police. The seeds of this bitter feeling were sown in the minds of the people.

Mr. Thompson has sent the following communication to each of the municipal bodies within the district proposed to be served: