

their concentrates as the work of crushing is going on. Otherwise they would have to be stored, as was done for over two years at the Sultana, or big freight charges would have to be paid to send them away. Barges to Carry Ore. The Dominion Gold Mining and Re-duction Company are building a steamer and two barges for the pur-pose of transporting ore from the dif-ferent mines on the lake from which ore may be shipped to the reduction works.

works **JUMPERS JUMPED OX. Stresh proofs are continually the frequency of prominent Winnipeg men, and being incorporated as a development and infining company. The intention is to giart operations on the Black sturgeon property, on which the company infinite, a matter of keen public interest in mining circles which needs ventilation is to giart operations on the Black for the present time. It has so that been the legally recognized custom for the prospector finding a vein which the company propose to act as a development of the prospector finding a vein which the considera which needs wentilation are and the date of discovery, the president ; J. A. Hamilton, manufacturer, New York, 2nd vice-president ; D. A. Hamilton, manufacturer, lew York, 2nd vice-president ; D. A. Hamilton, directors ; W. P. Sweatman, treasurer ; and the bank of Montreal, bankers. Operations have already been commenced mader the supervision of Mr. S. V. Haistead, and are being actively carted on in the 30-foot shaft.** *LAISKAN GULD BELL*

War hagte Con "Henther Bell" "Zilor," first block. "Loyd Gold Mining and Develop-ment Co.'s" first block... "Queen Victorin," first block... "Ungwump" "B. C. Gold Fields". "Deer Park". "Sliver Bell" "Mascot". *Call at office or write for All the standard stocks at lowest The Black Sturgeon. prices. Information respecting various mines, with prospectuses, cheerfully given on application. Correspondence solicited. I. E. SUCKLING.

.E. Cor. King & Yonge Sts., Toronto

"War Eagle Con"....

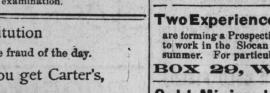
COLORADO-- 31c

Kootenay 11c **British Canadian**

Gold Fields . . . 19c



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3-The proceeds of the Treasury Stock are not to be employed to start the Compan in business, but to develop its present holdings and increase its resou

Deer Park 21c, Silver Bell 7½c, Ibex 5c, Montezuma 3½c, Eastern Syndicate 14½c, Grand Prize 5½c, Yale 3½c, Golden Cache \$1.63, Blue Bird 9c. Write for price on our other stock. 6-The leading Trust Company in Canada is the transfer agent and registrar of the stock of the st Company's stock.

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rincess

as mines, though in no case will this be done un as mines, though in no case will this be done unless the company is certain that its capital is sufficient to sink the shafts and construct the tunnels necessary to reach the bed of paying ore. The great trouble will be found later on that companies undertake too great and expensive tasks, and for lack of funds will lose everything that has been invested. Only such properties as can be developed rapidly and without large expense will be mined, but all properties of the Company, whether thoroughly or partially developed, will be continually of-fered to capitalists at such prices as will make certain and handsome dividends for the subscribers to the original stock.

SECURITY—In this enterprise the security is equal to the best. No salaried officers will consume the money subscribed. The Engineer and Expert, the Assistant Secretary and the operatives alone will be paid, and the co-operative system will be thoroughly pursued, so that all the profits, instead of being divided amongst the few, will be shared by all. The faith in the Company and in the properties which are under consideration is absolute, and in no instance is any property being considered which is not known to have been placed in the hands of "THE INTER-OCEAN" management at its exact cash price. There cannot be, and will not be, any watering of stock, any dumping of discarded properties upon the shareholders. It is proposed that Treas-ury Stock cannot be sold at less price than Ioc for a one-dollar share at any time, and as development proceeds the price will be increased. the price will be increased.

OTHER OBJECTS--Besides mining and developing mines, the charter of the Company allows it to deal in the buying and selling of mines, of mining rights, mining machinery, the running of steamers and trams, and of conducting every phase of business connected with mining. Owing to the absolute security offered to the shareholder by the charter, the Ontario Government has granted privileges which, exercised within the legal limits accorded "THE INTER-OCEAN," should provide handsome profits if an energetic management is in charge. It is justly claimed for this Company that while it provides the greatest possible security for shareholders it has the widest and most valuable charter granted to any mining company in the Province of Ontario.

SUMMARY-No subscriber to stock incurs a particle of liability beyond the money paid in. ALL PURCHASERS OF STOCK WILL RANK EXACTLY THE SAME. "The Inter-Ocean" will not put all its eggs in one basket nor risk its money in any one or two or half-dozen mines. It already has had offered to it, on what appears to be reasonable terms, some of the richest claims in Rossland, Salmon River, Rainy River, Seine River, Jackfish Bay, Madoc and Maritime Province Gold Fields. Its agents and correspondents are already investigating the most prominent of these claims.

Only the First Allotment of Shares Will Be Offered at 10 Cents.

When in the opinion of the Directors the prospects of large and immediate dividends, owing to successful purchases or encouraging developments, warrant the change, the price will be 15c, and increases will be

made thereafter when circumstances render the advance proper. The Company is industrial, not speculative. Gold mining pure and simple is more or less of a speculation ; a mining and development company is almost purely industrial, depending upon careful management of the money and men, as in a mill or a factory.

Gold Mining ALLOTMENT OF SHARES-One hundred thousand Treasury shares are now being offered in this Company, fully paid, absolutely non-assessable, at 10 cents per share. At any time these shares can be withdrawn from the market or the price advanced.

VALUABLE PROPERTY is how held by "The Inter-Ocean," but the policy adopted by the Directors has been that no single property shall be heralded as likely to become a rich mine. Much exploration, a great deal of development, must precede any guarantee offered by any company to those likely to subscribe for stock. The failure of one mine or prospect will make no difference to "The Inter-Ocean." It proposes to do business from the Atlantic to the Pacific, to recommence work in abandoned mines on the report of an engineer ; to prospect among the registered claims, of which there are tens of thousands ; to explore new territories, and to engage thoroughly in the work of making money out of mines.

For Further Particulars Address Office of the Company, or The Toronto Mining Agency, Toronto.



THE CAPITAL A developed mine. A limited number of shares at 10c, par value \$1. The Com-pany will reclaim these shares at an ad-vance of 50 per cent. 90 days after the erec-tion of the mill.

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