

COULTHARD & CO.

28 VICTORIA-ST. Telephone 640. SEND OR CALL FOR SPECIAL QUOTATIONS ON Deer Park, 22c; Vulcan, 4c; Vale, 4c (small block); Ottawa and Ivanhoe silver mines (Slocan), 12 1/2c; The Canadian Gold Fields Syndicate, 10c; The British-Canadian Gold Fields (500 shares), 19c; Cariboo (100 shares), 50c; Santa Marie (Slocan), 5c; Monita (1000 shares), 20c; Colorado Dev. (500), 29c; Monte Cristo, 16c; Silver Bell (1000), 7c; IbeX (1000), 5c.

TORONTONIANS ARE INSIDE

Regarding Mineral Lands in Algoma.

THE ONTARIO MINING LAWS

Fresh Proof of Their Ineffectiveness Coming to Hand.

What the Rat Portage Miner Says—Additions to the Rat Portage Reclamation Works—The Scramble Mine About to Pass into the Hands of a Joint Stock Company—Extent of the Alaska Gold Belt—General Mining Matters.

Torontonians continue to get on the inside as regards Algoma mineral lands. The World learns that a Crown patent has just issued to Mr. C. B. Jackson of Jackson & Jackson, Toronto, for the title to a mining location known as A L 227 on Jackfish Bay. The property is composed of 80 acres of land, situated about a mile east of the bay. The vein where first seen at the foot of an escarpment 150 feet high and where crossed by a stream of water is five feet wide. It is seen standing out of the rock all the way up the side of the escarpment to the top of the cliff, where it runs off across country for three-quarters of a mile. The vein is near the junction between the granite and the Huronian formation, and three assays made gave respectively \$3.10, \$22 and \$66.71 to the ton. The last assay showed 67.58 in gold, \$248 in silver and \$3.40 in copper.

MAKING ADDITIONS.

Big Improvements at Rat Portage Reclamation Works.

Plans are in course of preparation for the addition to the Rat Portage reclamation works of separate equipments for chlorination, cyanide and electrolytic precipitation processes. These processes will require extensive additions to the present building, and when finished, will make a complete establishment. With the above-mentioned additions the works will be equipped to treat concentrates from stamp mills, thus save mine owners and companies from the cost of the erection and operation of expensive plants in addition to their stamp mills. It will afford them the opportunity of realising on their concentrates as the work of crushing is going on. Otherwise they would have to be stored, and for every ton of concentrates the Butana, or big freight charges would have to be paid to send them away.

BARGES TO CARRY ORE.

The Dominion Gold Mining and Reclamation Company are building a steamer and two barges for the purpose of transporting ore from the different mines on the lake from which ore may be shipped to the reduction works.

JUMPERS JUMPED ON.

Organized Gangs of Sharks Who Steal Fresh proofs are continually to hand of the ineffectiveness and general shortcomings of the Ontario mining laws. There is, says The Rat Portage Miner, a matter of keen public interest in mining circles which needs ventilation at the present time. It has so far been the legally recognized custom for the prospector finding a vein for which he considers worth taking up to place a tree or post, set it up on the property, and mark or cut thereon his name and the date of discovery, then apply to the department for a prospecting permit, giving the above details and, as far as he can, a sketch showing exact locality. Owing to the very incomplete maps published in this district there is often considerable difficulty necessary in the latter. The difficulty of getting surveys, owing to the present demand for their services, and, in some cases, the remoteness of the vein and bad weather, make access to it difficult. Frequently the result is the claim is "lumped," the original prospector's name and marks destroyed and a survey made by a party sent out by the Bureau. The expedition traversed the valley of the Yukon from the British boundary on the east to the mouth of the river on the west, examining all the known placer deposits and tracing the quartz veins to the quartz veins along the headwaters of the tributaries of the Yukon. "Sufficient data," Professor Wolcott says, "were secured to establish the presence of a gold belt 400 miles in length in Alaska, which enters the territory near the mouth of Forty-Mile Creek and extends westward across the Yukon Valley at the lower main range. Its further extent is unknown. The opinion is expressed by the geologist in charge of the expedition that it is practicable to prosecute quartz mining throughout the Yukon region. Large areas of rock containing hard bituminous coal were also discovered along the river. Wolcott says the international line running from the Arctic Ocean to the Mount Elias Mountain range to a considerable distance into the British possessions. The case is little if any dispute, however, as to the position of the boundary line where it crosses the belt. The disputed line is from Mount St. Elias south to the head of Forty-Mile Creek. Professor Wolcott asks for an appropriation of \$25,000 to enable a more complete examination.

ALASKAN GOLD BELT

Understood to extend for a distance of about 400 miles. The United States Secretary of the Interior has sent to the Senate a report by Professor W. Wolcott, director of the Geological Survey, of an exploration of the Alaskan gold fields, made last summer by a party sent out by the Bureau. The expedition traversed the valley of the Yukon from the British boundary on the east to the mouth of the river on the west, examining all the known placer deposits and tracing the quartz veins to the quartz veins along the headwaters of the tributaries of the Yukon. "Sufficient data," Professor Wolcott says, "were secured to establish the presence of a gold belt 400 miles in length in Alaska, which enters the territory near the mouth of Forty-Mile Creek and extends westward across the Yukon Valley at the lower main range. Its further extent is unknown. The opinion is expressed by the geologist in charge of the expedition that it is practicable to prosecute quartz mining throughout the Yukon region. Large areas of rock containing hard bituminous coal were also discovered along the river. Wolcott says the international line running from the Arctic Ocean to the Mount Elias Mountain range to a considerable distance into the British possessions. The case is little if any dispute, however, as to the position of the boundary line where it crosses the belt. The disputed line is from Mount St. Elias south to the head of Forty-Mile Creek. Professor Wolcott asks for an appropriation of \$25,000 to enable a more complete examination.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's, Insist and demand Carter's Little Liver Pills.

Two Experienced Miners

are forming a Prospecting Syndicate to work in the Slocan District this summer. For particulars apply to BOX 29, WORLD.

Gold Mining Locations

Several good locations for sale at low prices for quick cash. W. B. HAMILTON, Telephone 1164, Aberdeen Chambers.

PROFITS.....

Investors in the stock of the Ontario Gold Fields Mining and Development Company may feel assured of the profitability of their investment. We have secured control of valuable properties which we are now developing. Other valuable properties are now under examination. We need a larger cash capital. The greater our cash capital is the greater our profits will be.

ONLY THREE DAYS REMAIN

in which shares can be had at 15c. Price will be advanced to at least 20c on MONDAY, FEB. 15th. Orders must be in our hands not later than 12 o'clock noon.

Consulting Engineer for Ontario - - - - - MR. J. H. CHEWETT. For British Columbia - - - - - MR. J. K. CLARK. MR. H. STEVENSON. General Manager—MR. EDWIN WALLACE, M.E.

Send for Prospectus and list of properties. Address:

THE ONTARIO GOLD FIELDS

MINING AND DEVELOPMENT CO., LTD.

(NON-PERSONAL LIABILITY.)

HEAD OFFICE: Canada Life Building, Toronto.

B.C. MINES.

"War Eagle" Co. 20 "Heather Bell" 15 "Zilco" 15 "Loyal Gold Mining and Development Co." 05 "Queen Victoria" 05 "Silver Bell" 12 "Mascot" 12 "B. G. Gold Fields" 12 "Silver Bell" 12 "Mascot" 12 "Call at office or write for special quotations. All the standard stocks at lowest prices. Information respecting various mines, with prospectuses, cheerfully given on application. Correspondence solicited. I. E. SUCKLING, N.E. Cor. King & Yonge Sts., Toronto.

COLORADO

500 shares or more..... 31c

Kootenay

British Canadian Gold Fields . . . 19c

Deer Park 21c, Silver Bell 7c, IbeX 10c, Montana 31c, Eastern Syndicate 14c, Grand Prize 5c, Yale 9c, Golden Cache 1.63, Blue Bird 9c. Write for price on our stock. PROSPECTOR, BOX 97, WORLD.

I. M. & D. CO.

APPLYING FOR CHARTER Have options on first-class properties in Slocan, Nelson and Alnusworth districts. Promoters' stock list closes about 20th inst. Write for particulars. Address R. MCGREGOR, McKinnon Building.

TRAIL CREEK MINING STOCKS

SAWYER MURPHY & CO. OFFICES - Canada Life Building, Toronto. Roseland, B. C.; Spokane, Wash.; Montreal, Que.

Agents on Victoria, Chicago and New York Mining Stock Exchanges. Special attention given to "Trail Creek" properties. Information, references, or special quotations on any stock cheerfully given upon request. Correspondence solicited. Buy and sell mines and mining stocks on commission only. Special mining expert's report given on any mine in this section.

MINING SHARES FOR SALE.

Holder, Cariboo M. M. & S. Co., (Fraser) Jack, Deer Park, Europa Consolidated, Golden Cache, Iron Ore, Josta, Monita, Orphan Boy, Ottawa and Ivanhoe, O.K., La. 31c, Eastern Syndicate, San Francisco, West Le Bol and Josta, Canada Consolidated.

ROBT. GOCHRAN, 23 Colborne-street Tel. 316.

Two Experienced Miners

are forming a Prospecting Syndicate to work in the Slocan District this summer. For particulars apply to BOX 29, WORLD.

Gold Mining Locations

Several good locations for sale at low prices for quick cash. W. B. HAMILTON, Telephone 1164, Aberdeen Chambers.

The GOLD and SILVER

Mines Developing Co., Ltd. Registered under the Companies' Act in British Columbia.

A Development and Exploration Company Having Tangible Assets and Holdings with which to Commence Business.

PRESIDENT—Sir William P. Howland, C.B., K.C.M.G., ex-Lieutenant-Governor Ontario, President of The Confederation Life Association. VICE-PRESIDENT—Robert Jeffrey, Esq., President of The Land Security Co. TREASURER—Edward Trout, Esq., President of The Monetary Times Co. SECRETARY—G. G. Lindsay, Esq., Barrister. The Directors are the foregoing, with Robert John Fleming, Esq. (Mayor of Toronto); Hon. T. Mayne Daly, Q.C. (former Minister of the Interior); John McMartin, Esq. (Railway Contractor), Roseland, B.C.; A. W. McDougald, Esq., Chicago; and W. A. Henry, Esq., Halifax, N.S.

A SERIES OF "POINTERS."

1-The Company owns the TRILBY and PRINCE OF WALES Mining Locations, which it has been operating for several months. 2-Every purchaser of stock obtains an interest, not only in the Treasury fund or working capital to which he contributes, but in these valuable mines as well. 3-The proceeds of the Treasury Stock are not to be employed to start the Company in business, but to develop its present holdings and increase its resources. 4-The shares are fully paid and non-assessable and no personal liability attaches to purchasers. 5-No debt can be created by the Company in excess of the cash in its Treasury. 6-The leading Trust Company in Canada is the transfer agent and registrar of the Company's stock.

N.B.—No other Company provides such strong assurance and guarantee that its working capital will be prudently and economically managed. THE FIRST ISSUE OF TREASURY SHARES IS NEARLY EXHAUSTED. Subscriptions will be received for blocks of not less than 100 shares at 20c per share, and certificates will be issued by The Toronto General Trust Co., Registrars, upon allotment. Upon the face of the certificates the shares are expressed to BE FULLY PAID AND NON-ASSESSABLE. Allotment will be made in the order in which subscriptions are received. SEND FOR PROSPECTUS.

R. J. FEMING & CO., STOCK BROKERS,

10 Victoria Street, Toronto.

Princess Gold Mining Company

OF ONTARIO, LTD.—NON-PERSONAL LIABILITY.

Situated on the Famous Scramble Vein at Rat Portage. The Bonanza of Ontario.

DIRECTORS: President—E. MACKENZIE Toronto Railway, Vice-President—JOHN FLETT, Wholesale Merchant, Toronto. HENRY LOWMEYER, Wholesale Merchant, Toronto. H. O'BRIEN, Esq., Barrister, Toronto. The present sale of Treasury Stock will be closed shortly. Write for prospectus. 71 Bay-Street, Toronto.

MINING STOCKS

If you want to invest in gilt-edged Mining Stocks call or write for prospectus. We recommend as good investments: IRON COLT—Four feet of pay ore.....20 cents KEELBY CREEK—\$50,000 plant in position good as Golden Cache.....15 cents LILY MAY—A shipping mine.....20 cents ST. PAUL—Has the Le Bol vein; plant in position and working night and day.....12 1/2 cents PUG—Pay ore, and \$4000 worth of work done in Minnesota.....17 cents Silver Bell, St. Elmo, Northern Bell are good properties. CAMPBELL, CURRIE & CO.

Mining Stocks.

Cariboo McK 57c Zilco 15c O. K. Esq. 50c Deer Park 21c Golden Cache 1.53c R. E. Lee 11c Mayflower 50c Grand Prize 5c Colona 25c Commander 25c Great Western 12c Palo Alto 12c Feneka 12c Nugwump 12c Alberta 12c Golden Dip 12c Homestead 12c Blue Bird 10c Butte 10c Mining claims in Kootenay and Cariboo. A. M. BANTING, 25 Bernard-street, Toronto.

E. S. TOPPING

TRAIL, B. C. HAS FOR SALE TOWN LOTS IN TRAIL. Mining Claims for sale near Roseland, Trail and in the whole Columbia basin. WILL EXAMINE AND REPORT ON MINES.

"THE INTER-OCEAN"

Mining & Prospecting Co. of Toronto, Ltd.

(NON-PERSONAL LIABILITY.)

Incorporated under Ontario Laws. Every Share Fully Paid Up and Non-Assessable Under the Ontario Mines Act, 1894.

Authorized Capital \$1,000,000 in Par Shares of \$1 each

Officers and Directors—President, JOHN R. BARBER, Paper Manufacturer, Georgetown and Cornwall, Ont.; Vice-President, LUD. K. CAMERON, Queen's Printer for Ontario; Secretary, DR. J. E. ELLIOTT, Medical Director of the Commercial Travelers' Mutual Benefit Society, Toronto, Ont.; Treasurer, WM. DINEEN, Esq., of W. & D. Dineen, Furriers, Toronto.

Trustees—LAWRENCE J. COSGRAVE (Cosgrave Brewing and Malting Co., Ltd.); J. M. COTTON, M.D., Grand Medical Adviser A. O. U. W., and H. C. McBRIDE, P.L.S., London. Solicitors—Messrs. MULOCK, MILLER, CROWTHER & MONTGOMERY.

Offices of the Company, 69 Yonge Street, Toronto.

INCORPORATION—This Company has been incorporated in Ontario, and the articles and terms of incorporation were submitted to most eminent counsel in order that this Company, unlike those doing business under foreign and unsuitable Canadian charters, might afford absolute security to the shareholder that he would not be made liable for more than the exact amount that he pays for stock. Therefore the terms of subscription and the exact liability can be thoroughly relied upon by all those who purchase non-assessable shares at the par value of \$1.00 which are now being offered at 10 cents each.

TREASURY STOCK—Out of the million shares TWO-THIRDS (or 666,666 shares) are set aside as Treasury Stock. The proceeds of all sales of treasury stock is to be placed in the bank, from which it cannot be withdrawn except by the signature of the Treasurer of the Company and of the Trustees, all of whom must be satisfied by the reports of Engineers and others that the money is being used for development purposes or for the purchase of mines which are past the stage of being merely prospects necessary and legitimate expenses, or for the purposes as set forth by the charter.

THE PURCHASE OF PROPERTIES—No money has been drawn from this Company for the purchase of properties now owned, and not a cent can be diverted of the whole income from subscriptions for the purchase of properties except upon the warrant of an Engineer and the Trustees and the Treasurer, after said property has been recommended by the President and Board of Managers.

THE PROPERTIES—The mineral lands and prospects upon which work will be immediately commenced are those in Roseland, which have been purchased and are held by trustees, and many valuable claims in the Seine and Rainy River Districts which are under examination, but which cannot become a tax upon the Company until perfect titles and satisfactory assays have been obtained. A mining engineer of acknowledged ability will be employed, and development will begin as soon as the snow makes it possible to proceed with operations. Up to the present time no recently organized company has been able to operate owing to the presence of snow and distress of weather. "THE INTER-OCEAN" makes no claim to have developed its properties in Roseland or Ontario during the winter, and those companies which make such assertions are not likely to obtain credence amongst miners who understand the condition of things.

THE PURPOSE OF THE COMPANY is not to invest its capital in speculation, but to develop mines which promise a good return, making their own allotment of shares if, after careful investigation, the prospects prove promising. Except in rare instances the money subscribed will be spent in developing mines up to the point where engineers can safely report to capitalists that they are proper investments.

THE MINING FEATURE—In order to prevent all the energies of the Company being diverted to the development of claims held on option, and which are to be paid for by stock if found rich, a certain number of the most promising properties under investigation will, if accepted, be thoroughly developed as mines, though in no case will this be done unless the Company is certain that its capital is sufficient to sink the shafts and construct the tunnels necessary to reach the bed of paying ore. The great trouble will be found later on that companies undertake too great and expensive tasks, and for lack of funds will lose everything that has been invested. Only such properties as can be developed rapidly and without large expense will be mined, but all properties of the Company, whether thoroughly or partially developed, will be continually offered to capitalists at such prices as will make certain and handsome dividends for the subscribers to the original stock.

SECURITY—In this enterprise the security is equal to the best. No salaried officers will consume the money subscribed. The Engineer and Expert, the Assistant Secretary and the operatives alone will be paid, and the co-operative system will be thoroughly pursued, so that all the profits, instead of being divided amongst the few, will be shared by all. The faith in the Company and in the properties which are under consideration is absolute, and in no instance is any property being considered which is not known to have been placed in the hands of "THE INTER-OCEAN" management at its exact cash price. There cannot be, and will not be, any watering of stock, any dumping of discarded properties upon the shareholders. It is proposed that Treasury Stock cannot be sold at less price than 10c for a one-dollar share at any time, and as development proceeds the price will be increased.

OTHER OBJECTS—Besides mining and developing mines, the charter of the Company allows it to deal in the buying and selling of mines, of mining rights, mining machinery, the running of steamers and trams, and of conducting every phase of business connected with mining. Owing to the absolute security offered to the shareholder by the charter, the Ontario Government has granted privileges which, exercised within the legal limits accorded "THE INTER-OCEAN," should provide handsome profits if an energetic management is in charge. It is justly claimed for this Company that while it provides the greatest possible security for shareholders it has the widest and most valuable charter granted to any mining company in the Province of Ontario.

SUMMARY—No subscriber to stock incurs a particle of liability beyond the money paid in. ALL PURCHASERS OF STOCK WILL RANK EXACTLY THE SAME. "The Inter-Ocean" will not put all its eggs in one basket nor risk its money in any one or two or half-dozen mines. It already has had offer to it, on what appears to be reasonable terms, some of the richest claims in Roseland, Salmon River, Rainy River, Seine River, Jackfish Bay, Madoc and Maritime Province Gold Fields. Its agents and correspondents are already investigating the most prominent of these claims.

Only the First Allotment of Shares Will Be Offered at 10 Cents.

When in the opinion of the Directors the prospects of large and immediate dividends, owing to successful purchases or encouraging developments, warrant the change, the price will be 15c, and increases will be made thereafter when circumstances render the advance proper.

The Company is industrial, not speculative. Gold mining pure and simple is more of a speculation; a mining and development company is almost purely industrial, depending upon careful management of the money and men, as in a mill or a factory.

ALLOTMENT OF SHARES—One hundred thousand Treasury shares are now being offered in this Company, fully paid, absolutely non-assessable, at 10 cents per share. At any time these shares can be withdrawn from the market or the price advanced.

VALUABLE PROPERTY is now held by "The Inter-Ocean," but the policy adopted by the Directors has been that no single property shall be heralded as likely to become a rich mine. Much exploration, a great deal of development, must precede any guarantee offered by any company to those likely to subscribe to stock. The failure of one mine or prospect will make no difference to "The Inter-Ocean." It proposes to do business from the Atlantic to the Pacific, to recommence work in abandoned mines on the report of an engineer; to prospect among the registered claims, of which there are tens of thousands; to explore new territories, and to engage thoroughly in the work of making money out of mines.

For Further Particulars Address Office of the Company, or The Toronto Mining Agency, Toronto.

THE BONDHOLDER MINING CO.

Limited Liability. 1,000,000 Shares; Par Value \$1. Fully Paid and Non-assessable.

Price 16 Cents per Share. THE TWO FRIENDS Price 35 Cents per Share.

R. H. TEMPLE, 9 Toronto St., Toronto, Member Toronto Stock Exchange.

THE CAPITAL

A developed mine. A limited number of shares at 10c, par value \$1. The Company will reclaim these shares at an advance of 50 per cent, 90 days after the erection of the mill. Cariboo (McKinney) 50c Royal Gold Mine Co. 50c Butte 50c Kootenay Exploration Co. 50c BOX 97, WORLD.

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