

COBALT---Trethewey Ships Three Cars and Slump is Unexplained---COBALT

THE COBALT DEVELOPMENT CO., LIMITED

Incorporated under the Ontario Mines Companies Act

CAPITAL \$5,000,000, DIVIDED IN 5,000,000 SHARES OF \$1 EACH

OFFICERS

EWAN MacKENZIE..... President
THOMAS AIKENHEAD..... Vice-President
FRANK H. POTTS..... Secretary

DIRECTORS

EWAN MacKENZIE, Railroad Contractor, Toronto, Ont.
THOMAS AIKENHEAD, President Aikenhead Hardware Co., Toronto, Ont.
PERCY L. HOBBS, Metallurgist, Cleveland, Ohio.
P. K. McINTOSH, Proprietor P. McIntosh Food Co., Toronto, Ont.
HENRY McNAUGHTON, ex-County Clerk, Rochester, N.Y.
G. STEVENSON, Broker, Toronto, Ont.
J. F. MILLS, Iroquois Motor Car Co., Buffalo.
A. R. BICKERSTAFF, Secretary Automatic Transfer Co., Toronto, Ont.
W. C. CAMPBELL, Director Union Dairy Co., Toronto, Ont.

BANKERS—The Crown Bank of Canada.

SOLICITORS—Messrs. Bicknell, Morine, Bain and Strathy.

An investment which will not only yield big dividends, but will increase in value a hundredfold in the next few years. A limited block of this stock is now placed on the market at 20c per share; \$2.00 will buy 100 shares, \$20.00 1,000 shares, \$2,000 10,000 shares.

THE PROPERTY

The Cobalt Development Co. Owns the Following Mining Claims in Cobalt:

Property No. 1—20 acres—The east half of the northeast quarter of the south half of lot No. 9 in the sixth concession of Coleman Township.
This claim is located at the corner of Clear Lake and in direct line with the veins running from the J. B. 6, property of the Trethewey Mining Company. Our engineer, Mr. G. D. Hardy, states in his report that at the depth of 50 feet, one vein looks considerably stronger. The rock formation is characteristic of the best mines in the district.
Property No. 2—40 acres—The southwest quarter of the south half of lot 7, in the first Concession of Buckle Township.
This claim is 20 chains north of J. B. 7, known as the Trethewey mine, the second property in the district, to ship ore, and is now a dividend payer. Twenty chains southeast is the lot known as R. L. 400, the property of the Nipissing Mining Company, and 60 chains east is the famous Timmins-La-Rose mine, which was the first producer in the district, now valued at \$10,000,000. Four well defined veins have been exposed on this property and are worth further development.
Property No. 3—One 40-acre claim in Township of Coleman, Anima-Nipissing District, adjoining claim No. 1404-1-2.
This portion of the rich Coleman Township is coming rapidly to the front. A large amount of development work is going on and the showing gives promise of its being a very valuable one. The lease was lately passed by the Government Inspector of Mines.
Property No. 4—20 acres in the Township of Coleman, Anima-

Nipissing District, being the north half of the southeast quarter of the north half of lot 19, concession 2.

Situated in what is known as the Portage Bay District, Coleman Township. This district during the past few months has come prominently to the front, on account of the wonderfully rich discoveries of silver. Up to date six veins have been uncovered on the property and active development is being pushed. A shaft is being sunk on one of the most promising looking veins, and native silver has been encountered. Stripping is also being carried on, fully 500 feet of vein has been uncovered to date. A good camp has been constructed for the men, and work will go on all winter.

Property No. 5—One 40-acre claim in the Anima-Nipissing District, being mining claim No. 1404-1-2, known as the "South Claim," situated about 3-4 of a mile west of Bay Lake and about one mile north of Anima-Nipissing.

This property is situated in Coleman Township, in what is known as the Anima-Nipissing District. Considerable development work has been done on the property in the way of stripping, sinking, test pits, etc. Development has already disclosed four veins, one of which has been traced for over 400 feet, varying in width on the surface from one to seven inches. A shaft has been sunk on this vein to a depth of six feet, and the ore is found to contain good values in silver. The work already done is sufficient to demonstrate the value of this claim as a producer, and a little more work should make it a shipping mine. Total, 160 acres.

TOWNSITE—A VALUABLE ASSET

The Townsite of North Cobalt is beautifully situated on the west shore of Lake Temiskaming, 300 miles north of Toronto, on the Temiskaming and Northern Ontario Railway, and adjoining some of the richest of the Silver Cobalt mines. It covers 600 acres of the finest land in Northern Ontario; dry, undulating, and self-draining, rich soil, excellent spring water, all kinds of building material close at hand, valuable water power on the property and unlimited wealth at its doors. There are present all the natural conditions and surroundings to make North Cobalt one of the leading cities of Canada in the very near future. This is not a speculation, it is a sound and profitable investment. Some of those who have made rich strikes in silver discoveries are investing and building in North Cobalt today. Hotels, stores, sawmills, houses and churches are already

ing tendered for. The principal streets are cleared and the land is ready for the enterprising builder.
The tourist section on Lake Temiskaming offers you most desirable locations for beautiful summer houses, where there is good fishing, boating, bathing, the finest of scenery, bracing climate, and the most interesting surroundings. A large modern hotel, with all city conveniences, is already being planned.

We confidently predict that the value of these lots will double within a short time, as there is no better constituted centre for mining industry, and no other location as near and so admirably adapted for shipping and business purposes as North Cobalt.
Lots are selling at prices ranging from \$75.00 to \$125.00 each, and building operations are now actively going on.

DIGEST OF FACTS

All shares are fully paid and non-assessable. No personal liability.
When buying shares in this Company your money is not all sunk in one mine; it is distributed among five most promising mining claims, and you have absolute security in a townsite with a perfect title.
The object of this Company is to develop all their properties, secure other claims, develop and sell, or work them and ship the ore.
Also prospect in new fields and form subsidiary companies.
As these shares are to be placed on the market simultaneously in Boston, New York, Philadelphia, Chicago, Pittsburg, Buffalo, Toronto, Montreal, Cobalt and other places, they will undoubtedly be very much over-subscribed.
Parties wishing to secure their allotments can do so by wire and their names will be registered; and on receipt of payment, by letter of same date of telegram, they will be entitled to registration as of the day and the hour their message was received.
In other words, first come, first served. Use the following coupon:

OWEN J. B. YEARSLEY, Fiscal Agent 61-62 Confederation Life Building, Toronto

GENTLEMEN:
Enclosed find \$..... in full payment for..... shares of the Capital stock of the COBALT DEVELOPMENT COMPANY, LIMITED, at the special price of 20 cents per share (par value \$1.00) full paid and non-assessable. Certificate to be issued in the name of.....

Street and No..... P.O.....
Dated..... 1907. Prov.....
MAKE CHEQUE PAYABLE TO OWEN J. B. YEARSLEY. B

NO ORDERS FOR LESS THAN 100 SHARES ACCEPTED.

Call or write for prospectus, reports, maps, etc., giving full information.
All drafts, cheques, etc., may be made payable to the order of OWEN J. B. YEARSLEY.

OWEN J. B. YEARSLEY, BANKER AND BROKER
MEMBER OF THE STANDARD STOCK EXCHANGE
61-62 Confederation Life Building, TORONTO. Main 3290
THIS STOCK WILL LIKELY BE ADVANCED TO THIRTY CENTS (30c) ON MARCH 15th.

Silver Heels.
A meeting of the shareholders and provisional directors of the Silver Heels Mining Company, Limited, recently incorporated, was held in Toronto on Thursday, the 17th instant, for the purpose of the organization of the company. The following were elected officers and directors: R. R. Ganey, M.L.A., president; J. A. Macdonald, vice-president; W. W. Taberner, managing director; W. J. Tremear, secretary-treasurer, and R. H. C. Browne.
The authorized capital of the company is \$500,000, divided into 500,000 shares of the par value of \$1 each. The head office of the company will be at 75 Spadina-street, Toronto, and a branch office at Cobalt. The property of the company is situated in the centre of the silver bearing area and adjoins the Buffalo, the Hudson Bay, the Cobalt Bullion and the Cleveland, and is about a half a mile from the Conings and the Trethewey, and the Townsite. The company has already sufficient money in the treasury to proceed with systematic development work, which will be pushed along rapidly under the management of Mr. Taberner, one of the best known and most successful experts in the camp.
Rich Ore on the Crowley.
Exceedingly rich ore has been found on the Crowley property, adjacent to one of the Cobalt Development Company mining claims. The assays running as high as 1137 ounces of silver to the ton.

Exceptional facilities for the execution of orders for Cobalt stocks.
WILLS & CO.
18 Adelaide Street East, Toronto
Phone M. 746. Private exchange.

\$11,315
TOWN OF STURGMON FALLS
DEBENTURES
To yield the investor a return of 5 per cent interest.
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GOLDEN HORN LARDER MINES, LIMITED
25 Cents per Share
ARTHUR ARDAGH & CO.
Members Standard Stock and Mining Exchange.
Room 48 to 50, James Bldg. M. 2754 Toronto

COBALTERS SPECIAL FOR SALE

Five claims Larder Lake, staked last fall, assay 5 1-2 ounces gold, \$2500.
Also prospects and patented properties in Coleman and Buckle townships.
For further information apply to

A. C. STODDART,
705 Traders Bank Building.

HERE IS YOUR CHANCE!
Mining Claims Syndicate.

For the Next Ten Days
You can buy into a mining claim on the ground floor by applying to us.
Claim reported on and purchase recommended, showing good out-crops of ore.
Price of property \$25,000.
You can purchase any portion of this, not less than \$100.00, twenty five per cent cash, balance twenty-five per cent every thirty days until amount is paid.
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NORTH COBALT HOTEL COMPANY

(TO BE INCORPORATED)

Capital \$500,000.00, In Shares of \$1.00 Each

Objects of proposed Company to build Hotels and a Theatre on the town-site of North Cobalt.
An option has been obtained from the Cobalt Development Company securing a good site for this, where drainage is convenient and adjacent to the railroad.
The Cobalt Development Company will not ask any money for land, but will take shares in this Corporation.

Cut this Coupon out and address it to

THE NORTH COBALT HOTEL CO.,
20 KING STREET EAST, TORONTO.

We, the undersigned, do hereby agree to subscribe for the amount set opposite our name for stock in the above Company, to be incorporated, on the condition that \$50,000.00 is subscribed and paid. Payment to be made 25 per cent. down and 25 per cent. monthly.

Name..... Address.....

To Cobalt Development Company, Limited, Toronto, February 20th, 1907.
National Trust Building, Toronto, Ont.

Dear Sirs,—
I surveyed the townsite of North Cobalt, and consider it a perfect situation for a business centre, as well as a most healthy location for permanent homes.
The ground is dry and undulating, entirely free of swamp, every lot can be built upon, and there is ample soil for the sinking of cellars and drain pipes on almost the whole area.
Good water is plentiful, and I consider your water power well worth developing.
Yours truly,
G. S. ABREY,
O. L. Surveyor,
Portland, Maine, Feb. 20, '07

Cobalt Development Company, Limited, Toronto, Ont.

Dear Sirs,—
In answer to your enquiry, I beg to say that I very closely inspected the townsite of your company, mentioned in your prospectus, and I consider that it is an ideal spot, and the whole of it can be utilized for building purposes.
You are no doubt aware that a number of wealthy American and Canadian capitalists have a charter now before your parliament, which, as soon as it is granted, will enable them to at once commence to build an electric railroad from the Montreal River through your townsite, along the shores of Lake Temiskaming, and, judging from the rush to that neighborhood, I confidently predict that there will be a city of 20,000 or 25,000 in that section within the next two years.
I have much pleasure in congratulating you upon floating a substantial and genuine concern, and I am sure that my friends have only to know about it to show their appreciation of its value.
I am, dear sir,
Yours very truly,
W. J. QUINLAN.

Messrs. Cobalt Development Company, Limited, Latchford, Ont., Feb. 26th, 1907.
20 King-street East, Toronto, Ont.

Dear Sirs,—
The result of the work on your property is proving very, very satisfactory, as at the 4 ft. level in claim No. 1404-1-2, we have discovered a vein of mineral consisting of Smaltite, Galena, Calcite and Silver. The vein is a very well developed one, being 7 ft. from foot wall to hang wall, with pay streaks from one to five inches wide, and before much more development work is carried on, I feel quite sure that we will have a vein of Native Silver. It has been looked over by some of the best experts of the Cobalt Camp, and they agreed with me that it was as good a discovery as they had seen in the Camp. I am sending you about one hundred pounds of ore from this claim. This is a fair average.
PROPERTY NO. 1.
I am starting the men to work on Property No. 1, as there are some rich finds close to ours and so I think this property should be at once developed.
PROPERTY NO. 2.
Sasaginaga Lake, which I esteem one of our best properties, is lying in the heart of the richest district, so you may expect handsome results.
PROPERTY NO. 4.
We have shafts down now, in one place 30 feet. The veins are getting stronger and becoming heavily mineralized.
PROPERTIES NOS. 3 and 5.
We are now working on this property, shafts down twelve feet and six feet, vein matter seven feet wide from hang wall to foot wall.
I also ran over the Townsite and find in several places that the men have got Native Silver. The settlement is now being made to have the minerals worked, giving our Corporation ten per cent (10 p.c.) on the capital of companies to be formed on the Townsite necessary for the carrying on of their operation. This is an immense thing for our Company.
I expect within the next thirty days, we will be bagging ore and getting ready for shipment.
Yours truly,
(Signed) J. E. CLARK,
Mine Superintendent.

WILLS & COMPANY, BROKERS.

Toronto, March 9th, 1907.
Several specialties helped to enliven an otherwise featureless market, and, considering the effects of a very sick New York situation, the Cobalt stocks held well. Beaver is now in position where the stockholders can rest assured of intelligent management.
Peterson Lake has also passed into control of people who will get busy on the property. This location is almost a sure thing of being a paying proposition. The only disadvantage is the length of time it will take to bring it to a shipping point.
Cobalt Merger is showing surprising material on its Morrison claim. This is worth watching.
Nipissing—News is changing some. Some official advices are to the effect that a dividend will be paid, which means 2 per cent. If you knew this property as we do, you would buy the stock around present prices, regardless of present dividends.
Do you know that ten years ago the mineral production of Canada was around \$25,000,000; in 1906 it was around \$80,000,000, and the estimated output for 1907 is \$100,000,000? If a very reasonable amount of capital was invested in the known Canadian mineral deposits, the output would be double.
It is only a question of time, measured by activity and capital, until Canada will produce more mineral wealth than any other country on the globe.
Prices are beginning to have their effect. Equities are increasing, and you can with certainty look for much higher prices. Any reputable stock bought now will show a very satisfactory profit by May 1st. Total shipments from Cobalt since Jan. 1st are over 3,000,000 pounds. Where will you equal it?
Yours very truly,
WILLS & CO.

COBALT MINER KILLED.
Cobalt, March 8.—(Special.)—While using a pick-ax in one of the drifts of

Cobalt Development Stock

SHARES, PAR VALUE \$1.00
SELLING AT 20c.
Non-Assessable
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Members Standard Stock and Mining Exchange
609 TEMPLE BUILDING, TORONTO
Nipissing Copper and Silver Co., Limited.
North Ontario Reduction & Refining Co., Limited.
Cobalt Development.
...WRITE FOR PARTICULARS... ed7
The Trethewey Mine, George Thompson struck a blind hole and was killed in the explosion that followed, to-day.
Cobalt's King Edward.
In this issue you will notice the new North Cobalt Hotel Company being formed. It is worthy of your attention, as, no doubt, the hotels in Cobalt, Hatterbury and Latchford have been making as much money as some of the mines.