SATURDAY MORNING	THE TORONT	O WORLD	FEBRUARY 16 1977 1
Considerate Conservatism in Banking is	to many, and considerable business was done for export. Sentiment to-night is so gen- etally beartsh that we look to see May wheat sell under 78 in the near future, On any quick break under that figure we believe wheat can be bought for a turn. Corn-Cables were ½ to ½ higher, and connectables were ½ to ½ higher, and connectables were ½ to ½ higher, and		
Care for many Interests, while Capitalizing None	believe wheat can be bought for a turn. Corn-Cables were ½ to ¼ higher, and reports from exporting countries outside of our own still suggest that all of our	R OODILT DEVE	LODUCIT OD
Capitalizing None The Sterling Bank of Canad	of our own still suggest that all of our surplus corn will be needed abroad. Such reports are particularly bullish from Ar-		
Offices in Toronto	corn and oats in other large exporting Too Much Legislation, Says Pr	nandalaran di successi di s	
50 Yonge Street, Head Office Adelaide and Simcoe Sts Queen and Close Av			LOI MENT OU
Aderaide and Sincoo and Action and Choise Av	its merits, and we are recommending pur- chases on every sharp setback.		ITED Intario Mines Companies Act
ARGENTINE SHIPMENTS Hogs	shipping and export demand are sufficient to prevent any accumulation of stocks. Present prices are pretty high, but with tion of the clash of authority bet		BIVIDED IN 5,000,000 SHARES \$1 EAG
AKUENIINE ONIFMENIO GRAIN AND PRODUCE.	the congestion which prevails in our mark- et, we look to see them higher in course of time.	· •	ICERS
WEAKENING TO OPTIONS The following were the last quo at the board of trade call board.	tations New York Dairy Market. H. Preston (Brant). Premier Whi agreed that something would hav		· · President
outside points.	re for celpts, 3637; official prices, state dairy, Mr. Preston called attention to		and the second
In the Chicago Market, Which Closes at the Low Point Winter wheat No. 2 white, 721	tation creamery extrais, 26c to 27c. Cheese, strong; unchanged, receipts, 1031. Eggs firm, unchanged, receipts, 6813.	IDOR	CTORS
for Wheat. ers, 73c sellers; No. 2 mixed, 72%c	c buy- sellers. Idverpool 'Grain and Produce. Liverpool, Feb. 15.—Closing— Wheat, years labor legislation had been	few FULEN HARVENTIE Pollroad	HENRY MONAUGHTON, E.
Spring wheat-No quotations,	spot, strong; No. 2 red western winter, 6s 2½d; futures steady; March, 6s 6½d; May, 6s 6d; July, 6s 3d. Corn spot firm; American mixed, new, 4s 6½d; American American mixed, new, 4s 6½d; American American Mixed New American American Mixed New American American Mixed New American	the Contractor, Toronto, Ont.	County Clerk, Rochester, N.
World Office, Friday Evening, Feb. 15. Liverpool wheat futures closed 1-2d Manitoba No. 1 hard, no quotation		vere THOMAS AIKENHEAD, Presi-	G. STEVENSON, Broker, Toront Ont.
to 5-8d lower than yesterday and corn 1 northern, no quotations, futures 1-4d higher.	Shoulders, square, dull, 45s 6d. Lard, American refined in palls, quiet, 50s 6d. Lemieux bill would be established		J. F. MILLS, Irequois Motor Ca
At Chicago May wheat closed 1 1-4c lower than yesterday; May corn 3-8c lower and May oats 3-8c lower. Winninger car lots to-day 45, year 49c; No. 3, 46c bid.	buyers New York Grain and Produce.	rike PERCY L. HOBBS, Metallurgist,	Co., Buffalo. A. R. BICKERSTAFF, Secretar
ago 107. Chicago car lots to-day: wheat 13. Bye-No. 2, 70c sellers.	743 bushels; exports, 5503; sales 5000 bushels; market was dull and barely steady. Rye flour, firm. Buckwheat flour, tunately they were working in	rom Cleveland, Onio.	Automatio Transfer Co., T
contract 5; corn, 357, 0; oats, 119, 24. Northwest cars to-day 434, week ago mixed, no quotations.	No. 2 steady. Cornneal steady. Wheat, receipts, 43,000 bushels; exports, 332,000 bushels; sales 3,500,000 bushels, fu- tures Shot weak. No. 2 red 62/4c alarst	ALL THE AVERT AND	W. C. CAMPBELL, Directo
217, year ago 305. Primary receipts to-day 416,000, shipments 284,000; week ago, 341,000,	soc. tures. Spot, weak; No. 2 red, S2½c cleva- tor; No. 2 red, S4c f. o. b. afloat; No. 1 northern, Duluth, 92½c f. o. b. afloat; No. 1 Something Must Be Done.	a service and contain the service of a	Union Dairy Co., Toronto, On
142,000; year ago, 447,000, 196,000; corn to-day, 1,083,000, 504,000; week ago, 754,- 000, 590,000; year ago, 612,000, 316,000.	fected by heavy sales for long account deal that had been said. The main deal that had been said.	ter SOLICITORS-MESSES BICK	OWN BANK OF CANADA. VELL, MORINE, BAIN & STRATHY
Bradstreet's reports export of wheat from July 1 to date, 115,863,000. Argentine shipments of wheat this inclusion of wheat this bid for export; Manitoba patent, \$3.85 translow bid for export; Manitoba patent, \$3.95 translow bid for export; Manitoba patent, \$4.90 transl	so to a cent per bushel to-day, closing 'sc to ference, but only the fringe had	ave	The second se
week, 4.304,000; last week, >3,072,000; last year, 3,608,000; corn, this week, 560,000; last week, 447,000; last year,			y yield big dividends, but will increase i rs. A limited block of this stock is no
227,000.	as fol. to 85c, closed 84%c. nd No. Corn, receipts, 97,825 bushels; exports, If he were to give an opinion off-	and placed on the market at 200 per share;	\$20 will buy 100 shares, \$200 1000 share
ST. LAWRENCE MARKET. Receipts of farm produce were 900 bush- els of grain, 40 loads of hay, 4 loads of Winnipeg Wheat Market.	53c f. o. b. afford; No. 2 corn, 53c elevator, and 53c f. o. b. afford; No. 2 white, 54½c, and yellow, 53½c f. o. b. afford; Option mark- ring to do too much by this mean	try-line	OPERTY
straw, and a few dressed hogs. Wheat—One hundred bushels fall sold at 75c bid, May 77% c, July 78c.	net lower; May closed 54c; July closed between private individuals, and	be the cavait neveropment company uw	n the Following Mining Claims in Cobalt :
74c. Barley.—Six hundred bushels sold at 54c to 55c. Oats—Two hundred bushels sold at 42c New York	Oats, receipts, 43,500 bushels; exports, 265 bushels. Spot market, steady; 26 to Sept. 32 lbs, 47%; natural white, 30 to 33 resent trouble.	to Property No. 1-20 acres-The east half of the the northeast quarter of the south half of lot	Property No. 4-20 acres in the Townsh of Coleman, Anima-Nipissing District, bein the north half of the southeast guarter of th
Oats-Two hundred bushels sold at 42c         New York         83%         84%           to 43c.         Detroit         80%         70%           Hay-Forty loads sold at \$18 to \$14.50         Toledo         80%         80%           per ton for timothy, and \$10 to \$12' for         St. Louis         80%         70%	Sept. 32 lps. 47%c; natural white, 36 to lbs. 49%c to 51%c; clipped white, 36 to 40 lbs. 50%c to 53%c. 79% Rosin, firm. Molasses, steady. Sugar, faw, steady, fair refining 2.31.32c;	ast purp.	north half of lot 19, concession 8. Situated in what is known as the Porta
mixed. Straw—Four loads sold at \$12 to \$13 Duluth 801/8 80%	Sugar, hww, steady, fair refining, 2.31-32c; eentrifugal, 96 test, 37-16c; molasses sugar, 2.23-32c; refined, steady.	Lake and in direct line with the veins running	Bay District, Coleman Township. This distri during the past few months has come promi
per ton. Dressed hogs_Prices unchanged at \$9 to \$9.60 per cwt. Auniles_Prices ranged from \$2 to \$3.50 Kins Education and the second sec	Beaty) CATTLE MARKETS. found next door. The case was	only ing Company. Our engineer, Mr. G. D. Hardy,	ently to the front, on account of the wonder fully rich discoveries of silver. Up to date a
Polatoes-Folatoes are retaining at \$1.10 ITade:	ard of Cables Steady-Cattle Firm, Hogs circumstances, and in the absence the provincial secretary was unable	the feet one vein looks considerably stronger. The	veins have been uncovered on the property a active development is being pushed. A shi is being sunk on one of the most promisi
Delawares, and 90c to 95c per abag by the Wheat- ear lot. May 79 79 781/2	781/ New York Feb 15 Baeves receipts Fines for Delays.	mines in the district. Property No. 2-40 acres-The southwest	looking veins, and native silver has been a countered. Stripping is also being carried of
ferings at 25c to 28c per lb., with cream Sept 78% 78% 78% 78% rery at 30c to 32c.	<ul> <li>4 3506 cars; choice, heavy, steers, steady; others slow to 10c lower; bulls steady; bologna and choice fat cows, steady; others 10c off; steers, \$4,85 to \$6,20; bulls, \$3,50</li> <li>4675 10c off; steers, \$4,85 to \$6,20; bulls, \$3,50</li> <li>be adopted with advantage in the low steady; others and the state of the state</li></ul>	awa concession o' Bucke Township.	fully 500 feet of vein has been uncovered date. A good camp has been constructed i
bggs-prices numer at 32c to 33c per May 47 4736 4656 dozen by the basket, which will mean July 4656 4675 4675 from 35c to 40ç per dozen retail.	467, 10c off: steers, \$4,80 to \$6.20; buils, \$3.50 be adopted with advantage in the la 4636 to \$4,20; no choice fat bulls here; cows, 4636 \$2.25 to \$4.25. Exports, 6760 cattle, and	gis- im- known as the Trethewey Mine, the second pro-	Property No. 5-One 40 acre claim in th

e s l

FRANCIS from 35c to 40c per dozen retail. BETMENT SECURITIES Grain- 
 Grain
 Wheat, spring, bush....\$0 70 to \$.

 Wheat, goose, bush....0 77
 0

 Wheat, fall, bush....0 74
 0

 Wheat, red, bush....0 72
 0

 Peas, bush....0 78
 0

 Barley, bush....0 78
 0

 Buckwheat, bush....0 42
 0

 Buckwheat, bush....0 70
 0

 Seeds....
 0
 ATION LIFE BUILDING, TORONTO 0 68 Telephone Main 4503. 0 73 B. B. O. FRANCIS 0 43 Langley F. C. A 0 72 rtered Accountant. Assignee, Liquidator Phone M. 1645. Building 245 Toronto. ALL, SPADER & CO. BEPRESENTED BY Hay and Straw-Hay, per ton ......\$13 00 to \$14 00 Hay, mixed ......10 00 12 00 

 Hay, per ton
 \$13 00 to \$14 00

 Hay, mixed
 10 00
 12 00

 Straw bundled, ton
 12 00
 13 00

 Straw, loose, ton
 6 00
 7 00

 Fruits and Vegetables
 Potatoes, per bag
 50 80 to \$0 90

 Apples, per barrel
 2 00
 3 50

 Cabbage, per dozen
 0 30
 0 40

 Onions, per bag
 1 30
 1 40

 Celery, per dozen
 0 30
 0 60

 Parsnifts, per bag
 0 60
 .....

 DER & PERKINS JOHN G. BEATY sell Cobalt stocks on the rk Curb Market on com-Orders placed over our Beets, per bag ..... 0 60 0 45 Carrots, per bag..... 0 40 Ponliry-Turkeys, dressed, 4b .... \$0 15 to \$0 18 TORENTO OFFICE: WARD HOTEL BUILDING 0 14 balt Stocks \$0 30 UGHT AND SOLD RON & CO. Beef, forequarters, cwt \$5 00 to \$6 00Beef, hindquarters, cwt \$7 00 8 00Lambs, dressed, hindquarters, cwt 7 00 10 0.12Mutton, light, cwt, ..., 9 00 10 00Veals, prime, cwt, ..., 9 00 10 00Veals, common, cwt, ..., 9 00 7 00Dressed hogs, cwt, ..., 9 00 9 60 St. W. Phone M. 981 Jewell & Co. FARM PRODUCE, WHOLESALE The prices quotel below are for first-elass quality; lower grades are bought at correspondingly lower quotations; Hogs, car lots, cwt......\$8.50 to \$8.70 BONDS EBENTURES 12 00 ing St. W. 0 28 0 26 0 18 TORONTO 36 0.32 $\begin{array}{c} 0 & 26 \\ 0 & 17 \end{array}$ E, WILSON & HALL Geese, per 1b ..... 0 11 Ducks sper 1b ..... 0 11 Cattle Market TORONTO Chickens, per lb..... 0 11 Old fowl, per lb. .... 0 08 Chosen lange 0 12 0 09 

 Old rown, per 1b.
 0 08

 Cheese, large, lb
 0 14

 Cheese, twins, lb
 0 144

 Honey, 300-lb
 tins
 0 11

 Honey, 10-lb
 tins
 0 12

 Honey, dözön sections...
 2 60

 Evaporated, apples, fb
 0 08

 ON STOCK YARDS, TORONTO 0 141/2 0 12 of cattle bought and sold on JUNCTION. 2 75 SHIPMENTS A SPECIALTY. ESITATE TO WRITE OR OR INFORMATION OF MAR------Hides and Tallow. POR INFORMATION OF MAN-ITIONS, or send name and we bu our weekly market report. Bank of Toronto and all ac-Represented in Winnipes by s. ex M.P.P. minuncations Western Cattle nto. Correspondence Solicited. ALD & MAYBEE office 95 Wellington-avenue, rooms 2 and 4 Exchange the onlice 3 and 4 Exchange iso rooms 2 and 4 Exchange Union Stock Yards, Toronio Consignments of cattle, sheep the solicited. Careful and per-tion will be given to consign-igek. Quick sales and promp-ible made. Correspondence Reference. Dominion Bank, t Branch, Telephone Park 75. ICDQNALD. 3 A. W. MABEE. Total Live Stock. Junction. 70 1497 1497 Wood's Phosphodine, The Great English Remedy, Tomes and invigorates the whole nervous system, makes new Blood in old Veins. Curce Stresses, Staturation and Freets of Abuse or Excesses, Price SI per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and per box, sixfor \$5. One will place, six rind and who was brevetted a major in the regular army for meritorious ser vice in the Indian skirmishes, died here to-day. DY BROS CALVES ... LIMITED. Reared on Bibby's "Cream Equivalent' Calf Meal and Separator Milk always do well. A I dealers, or direct from le Dealers in Live and Hogs, Beef, Etc. WM. RENNIE GO., Limitod, 35-37 Jarvis St Car. Adelaide and Jarvis Sts.,

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vate wires.

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Wheat—Prospective larger receipts in the northwest, and almost record breaking stipments from Argentine, which gave foreign markets a very weak tone, dis gusted traders on this side, who were will-ing to part with their holdings at a com-cession of about 1c per bashel during the first hour of trading. For a time steadi-ness prevailed, due to accumulative pur-chases and buying by commission houses on resting orders under 78% c for May. When this demand was satisfied, however, the supply was still large, and the bear. Sir Thos. Shaugnessy Applies to the supply was still large, and the bear-ish element, becoming more 'aggressive, caused a further decline of half a cent, Respecting the Huntsville & Lake of Minister of Railways.
Sir Thos. Shaugnessy Applies to Minister of Railways.
Sir Thos. Shaugnessy Apples to Minister of Railways.
Sir Sin All a cent, and application in writing for running rights over the Intercolonial Railway from St. John to Hallfax. The appli-to the government. The C.P.R., it is said, wants equal privileges with the Intercolonial to do local business, as situation has taken on a new bearlish as-pect, and It will require better support than was in evidence to-day to maintain present prices.
Corn and oats ruled strong during most
Corn and oats ruled strong during most
Corn and oats ruled strong during most at the Dear and During institute has Corn and oats ruled strong during most of the session, especially so when the system of teaching and food conditions weakness in whent is taken into consid-weakness in the close when the find were investigated. Some of the witweakness in wheat is taken into consid-eration, but at the close, when the fluer fersional traders attacked the coarse grains and succeeded in bringing about a recession from the high point. The market at no time was weak, but, on the contrary displayed great strength, and we vious belief that ultimately values will be much higher. Melady & Co. had the following at the close: Wheat-Liverneel achief. Wheat-Liverpool cables were the dom-inating influence in our market to day. This break was due to large Argentine shipments of 4,300,000 bushels for the week, settlement of the Rosario strike and bril-liant weather over winter wheat in the settlement of the Rosario strike and bril-liant weather over winter wheat in the United States. Domestic receipts were larger than for the same period last year and added to the weakness, as there were some hedging sales by cash houses. Prices yielded sharply, altho there was excellent buydred on the decline. Dussia was buy. In wheat in this country and is for the same period last year and added to the weakness, as there were some hedging sales by cash houses. Prices Vielded sharply, altho there was excellent buydred on the decline. Dussia was buy. evening. The Guild's plan of the city

sometimes smothered. Premier Whitney pointed out that no-thing could be smothered in committee

except by the committee itself. First Readings.

The following first readings were passed. Respecting the City of Ottawa,-Mr.

May Respecting the Huntsville & Lake of

A meeting of the Toronto Guild of stated periods? If so, does the govern-Civic Art will be held on Tuesday ment propose to assist the public school 105 boards in procuring the same?

will be explained and, discussed and the question will be raised, as to the

their properties, secure other claims, develop and sell or work them and ship the ore. Also prospect in new fields and form subsidiary com-Tainted Beef Served. Belleville, Feb. 15.—The investigation at the Deaf and Dumb Institute has been closed for the time being. The been closed for the time being the been closed for the time been closed for the time being the been closed for the time been closed the been closed for the time being the been closed for the time been closed the been closed th panies.

Mr. Hoyle's bill, among other mat-ters, will enable fraternal associations

Mr. Duff will ask: Is it the intention

of the public school of the Province of Ontario during all school days, or at stated periods? If so, does the govern-

Cook's Cotton Root Compound



erty in the district to ship ore, and is now dividend payer. Twenty chains southeast is the let known as R. L., 400, the property of the Nipissing Mining Company, and 60 chains east is the famous Timmins-La Rose Mine, which was the first producer in the district, now valued at \$10,000,000. Four well defined veins have been exposed on this property and are

worth further development. Property No. 3-One 40 acre claim in Township of Coleman, Anima-Nipissing District, adjoining claim No. 1404 1-2.

This portion of the rich Coleman Township is coming rapidly to the front. A large amount development work is going on and the showing gives promise of its being a very valuable one. The lease was lately passed by the government inspector of mines.

TOWNSITE-A VALUABLE ASSET

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The Townsite of North Cobalt is beautifully situated on the west shore of Lake Temiskam-ing, 300 miles north of Toronto, on the Temiskaming & Northern Ontario Railway, and adjoining some of the richest of the Silver Cobalt mines. It covers 600 acres of the finest land in Northern Ontario; dry, undulating and selfdraining, rich soil, excellent spring water, all kinds of building material close at hand, valuable water power on the property, and unlimited wealth at its doors. There are present all the natural conditions and surroundings to make North Cobalt one of the leading cities of Canada in the very near future. This is not a speculation; it is a sound and profitable investment. Some of those who have made rich strikes in silver discoveries are investing, and building in North Cobalt to-day. Hotels, stores, saw mills, houses and churches are already be-

All shares are fully paid and non-assessable.

When buying shares in this Company your

money is not all sunk in one mine; it is dis-

tributed among five most promising mining

claims and you have absolute security in a town-

The object of this Company is to develop all

Property No. 5—One 40 acre claim in the Anima-Nipissing District, being mining claim No. 1404 1-2, known as the "South Claim," situ-ated about 3-4 of a mile west of Bay Lake and about one mile north of Anima-Nipissing. This property is situated in Coleman Town-ship in what is known as the Anima-Nipissing ship in what is known as the Anima-Nipissing District. Considerable development work has been done on the property in the way of strip-ping, sinking test pits, etc. Development has al-ready disclosed four veins, one of which has been traced for over 400 feet, varying in width on the surface from one to seven inches. A shaft has been sunk on this vein to a depth of six feet, and the ore is found to contain good values in silver. The work already done is sufvalues in silver. The work already done is suf-ficient to demonstrate the value of this claim as a producer, and a little more work should make it a shipping mine. Total, 160 acres.

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ing tendered for. The principal streets are cleared, and the land is ready for the enterprising builder.

The tourist section on Lake Temiskaming of-The courist section on Lake Temiskaming of-fers you most desirable locations for beautiful summer homes, where there is good fishing, boating and bathing, the finest of scenery, brac-ing climate, and the most interesting surround-ings. A large modern hotel, with all city con-veniences, is already being planned. We confidently predict that the value of these lots will treble within a short time, as there is no better constituted centre for the

there is no better constituted centre for the mining industry, and no other location as near and so admirably adapted for shipping and busi-ness purposes as North Coighl. Lots are selling at prices ranging from \$75.00 to \$125.00 each, and building operations are now actively going on.

## DIGEST OF FACTS

As these shares are to be placed on the market simultaneously in Boston, New York, Philadelphia, Chicago, Pittsburg, Buffalo, Toron-to, Montreal, Cobalt, and other places, they will undoubtedly be very much over-subsoribed. Parties wishing to secure their allotments can do so by wire and their names will be regis-tered; and, on receipt of payment, by letter of same date as telegram, they will be entitled to registration as of the day and the mour their registration as of the day and the hour their message was received.

In other words, first come, first served. Use the following coupon.

## OWEN J. B. YEARSLEY, Fiscal Agent, 61-62 Confederation Life Bidg., Toronto

## Gentlemen:

No personal liability.

site, with a perfect title.

Enclosed find \$ ..... in full payment for ..... shares of the Capital Stock of the COBALT DEVELOPMENT COMPANY, LIMITED, at the special price of 20 cents per share (par value \$1.00) full paid and non-assessable. Certificate to be issued in the name of

## Street and No. ..... P.O. ..... P.O. ......

Prov.....

MAKE CHEQUE PAYABLE TO OWEN J. B. YEARSLEY

This Stock Will Be Advanced to 30 Cents on March 1st Cail or write for prospectus, reports, maps, etc., giving full information. All drafts, cheques, etc., may be made payable to the order of OWEN J. B. YEARSLEY

