BONDS

We invite the attention of investors to our Bonds. They are issued in sums of $100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, payable half-yearly.

A LEGAL INVESTMENT FOR TRUST FUNDS

CANADA PERMANENT MORTGAGE CORPORATION
TORONTO STREET, TORONTO

A CUT IN GAS DIVIDENDS URGED AGAINST PRICES

On Wall Street and Decline is Forced—Trading Continues Dull in Domestics.

World Office.
Monday Evening, July 30.

The undertone of the Toronto stock market was moderately well preserved to-day, but there was again no evidence of buoyancy, altho the sales in Twin City and Mackay common ran into larger volume than recently. Values were under no influence, except that of sentiment, and, with a decline on the New York market late in the day, transactions fell off in local securities. With the end of the month, the banks were reported as exercising more discretion in loaning, but this was viewed as that of the regular monthly occurrence. C. P. R. stock, Twin and Mackay made small advances over Friday, the yearly statement of the first named being cited as an explanation of the new buying demand. The earnings of Twin City for the third week in July showed an increase of $15,753 over last year, and helped the bullish feeling on this security. As a whole the market was devoid of any distinctive feature that would warrant the belief in an increase in outside operations, and traders are naturally disposed to keep a light book until a bigger demand appears.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Granby, 72½ bid, 73½ asked; Lake Superior, 11⅝ bid, 11⅞ asked; Lake Superior bonds, 58 bid, 59 asked.

* * *

The London Stock Exchange Committee have ordered the London certificates for 11,000 shares of $100 each, fully paid, together with 36,000 additional shares, of the Canadian General Electric Company, Limited, to be officially quoted.

* * *

Insurance companies lost $132,223,067 in the San Francisco earthquake, of which foreign companies sustained a loss of $57,701,865.

* * *

Steel rail orders are so heavy that the Carnegie Company is refusing them for nearby delivery.

* * *

Stock transactions last week gained 1,500,000 shares over previous week.

* * *

For the first time since Feb. 3 bank deposits exceed loans.

* * *

Atchison directors plan to double-track the road between the Kansas wheat fields and Chicago.

* * *

Kansas City packers advance price of meat to the highest point in 20 years.

* * *

Illinois Central is to retain its independence.

* * *

The banks have gained $61,000 since Friday from sub-treasury. Sub-treasury is creditor at clearing house for $235,000.

* * *

London, July 30.—The Bank of England secured the bulk of the arrivals of gold today, amounting to about £1,000,000. Parts bought lightly, but there were no bids from the United States.

* * *

Chicago & Nortwestern for fiscal year gained $7,738,000 gross, and estimated increase of $5,000,000 net, figured out 19 per cent. earned on combined preferred and common stock.

* * *

The action of the management of the Brooklyn Union Gas Company in indefinitely suspending the payments of dividends on the stock, including the disbursement due Sept. 1 next, is causing the inference to be drawn that similar action will be decided upon by the directors at the approaching meeting of the Consolidated Gas Company. We are trustworthily informed that at the last Consolidated Gas dividend meeting powerful interests in the management were in favor of suspending the dividend, and that it was only after strenuous discussion that the dividend was finally declared. The dividend meeting is about due.—New York News Bureau.

* * *

Joseph says: This week will witness important developments in many directions, but especially in U. S. Steels, the Eries and Sugar. The bears on Sugar will be indicted and promptly tried. To-morrow will be the Steel meeting. The preferred shares are selling absurdly low. On absolute merit they should certainly be quoted around 130. Erie first and second preferred are on the bargain counter. Why disregard such opportunities? Better give some attention to Smelters, Lead and U. G. issues. The Guggenheims are planning great things, and, with them, the policy is to say and to act. Specialties: Coalers, Pennsylvania, B. & O., Norfolk, are going to do some lively stunts presently.

* * *

A general reaction is due in the stock market to-day. We are very bullish on A. C. P., and would buy it on any soft spot. Smelting is on its way to 160, according to a well-informed specialist, and should be bought whenever reactionary. A little stock appears to be met now in Sugar towards the 137 and 138 level, but it may be bought on proportionate recessions for turns. Bull points are reported on Atchison. We think the short interest in B. R. T. will be punished further. St. Paul is in the trading position at this level, and should be sold with a small stop when strong and bought when weak for turns. Morgan houses predict higher prices for Erie. Lead may be bought on soft spots. Union Pacific and S. P. should be bought on recessions; we believe they will go much higher later.—Financial News.

* * *

The annual report of the Canadian Pacific shows by far the greatest year in the history of the company, with gross earnings of $51,200,000, which is in excess of the preceding year, a gain of over 20 per cent., while the net earnings increased $7,500,000, or nearly 50 per cent. The statement for June shows that the gross earnings increased over 20 per cent., and the net earnings nearly 50 per cent. There has been a continuance of the good buying in this stock to-day, in anticipation of the meeting of the directors in the middle of August, when it is confidently expected that an extra distribution will be made to shareholders. Much interest centres in United States Steel stock, especially in view of the annual statement to be made to-morrow afternoon. Notwithstanding the fact that some interests believe much of the selling is profit-taking, in anticipation of the favorable annual report, still the buying of the best character continues. It is now the general belief that Steel common will not receive a dividend during the current year, but it is thought it will enter the dividend ranks certainly early in 1907. We expect to see this stock sell much higher before it suffers any material reaction, and on declines of a point or so we would not hesitate to buy it.—Town Topics.

* * *

New York, July 30.—Directors of the Brooklyn Union Gas Company to-day voted to suspend the dividends on that stock until further notice. The last dividend was 1 per cent. quarterly. The stock of the Consolidated Gas Company, which is said to be controlled by interests identical with those controlling the Brooklyn Union, fell off six points in the market after that announcement. After the suspension of the dividend the stock of the Brooklyn Union Gas Company was quoted at 100 bid, 115 asked. The last sale prior to the dividend suspension was 121.

* * *

The keynote of the advance in prices during the past fortnight has been undoubtedly due to the bullish attitude of the Standard Oil party. Mr. Rogers declarations at the annual directors' meeting last week, and Mr. Rockefeller's remarks at the St. Paul meeting Thursday, did much to define the position of the Standard Oil group toward the market. Heretofore, doubt as to the position of Standard Oil has more to do with the liquidation which culminated on the 13th inst. than the Russian situation or any other outside factor. The advances have mostly occurred in securities with Standard Oil affiliations; other pools and cliques put up their specialties when they found that group of financiers bullish on the situation. Without doubt, reactions are necessary, and indicate a healthy condition of speculation, but for the time being, barring the Russian developments, a higher range of prices is expected to rule.—J. S. Bache.

DEALERS IN
HIGH-GRADE
MUNICIPAL
AND
CORPORATION
BONDS

DOMINION SECURITIES
CORPORAT'N, LIMITED,
26 King St. E., Toronto

Railroad Earnings.

	Increase.
Twin City, 3rd week July	$15,753
Toronto Ry., week ending July 28	8,219

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:

All of the active speculative issues were in the field of selling operation, and culminated in a general decline of from one to two points thruout the active list, the Consolidated Gas broke about six points as a result of passing of the dividend on Brooklyn Union Gas. This last incident was of some effect on the entire market. The news of the day was generally good. London for Americans was strong; money was easier and the action of the grain markets indicated the chances of a large export demand for wheat as a result of a decline in this cereal. There was, however, good covering of short interest, and perhaps operators are awaiting the announcement of the U. S. Steel earnings as a possible incentive for a further advance. With crop news generally favorable, the term of interest most in the public mind to-day is the question of exports of wheat, which are becoming more important every day, and promise to add largely to the supply of foreign exchange. The recent upward movement in the security list has been entirely justified by fundamental conditions, which include the change for the better in the money market and the certainty of large crops, to say nothing of a better feeling in Europe, politically and otherwise; but, in addition to these, advances have been, with few exceptions, on stocks of high earning power, and this leads us to expect a continuance of bull movement in these directions, with only such reactions as always follow the market in either direction.

Bunis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has developed considerable irregularity, with London a good buyer on balance, and some important local absorption. Houses often acting for leading financial interests were buyers of Southern Pacific, and similar buying of Anaconda and B.R.T. was in evidence. The buying of Steel and Smelters looked strong. A house usually prominent in Reading was a buyer of Norfolk, and Philadelphia houses bought B. & O. and B.R.T. The exceptional character of current crop advices is bringing in good buying of Atchison, Stock Island issues and Southern Pacific. Illinois Central was easier on belief that a contest for control will not materialize, altho this is not a certainty. Con. Gas declined sharply on belief that passing of Brooklyn Union Gas dividend to-day means a further cut in Con. Gas payments. Room traders and western interests were prominent sellers of stocks on the reaction. It is clear that the railroad equipment companies are to fare splendidly during the next year or two, and it seems reasonable to anticipate dividend on Car Foundry and Pressed Steel common issues. Iron and steel trade advices continue remarkably favorable. This has an important bearing on the copper trade situation as well.

It is reported that western grain interests are refusing eastern money offered at 5¼ per cent. over the year.

Such comprehensive preparations have been made to provide for money stringency this fall that it seems very probable that requirements will be met more readily than now believed.

The market is in a position warranting purchases on all recessions.

Charles Head & Co. to R. R. Bongard:

The opening market was firm and prices advanced rapidly during the first fifteen minutes, until one to two point rises were made in several issues. Reading was much in demand, and the short interest was the chief buyer, not only of this stock, but also of the other active issues. Outside of the insistent short demand, there was little buying, but the market was held firm by the leaders, and not allowed to break, becoming dull after the first hour. Southern Pacific was a feature, selling up to 73¾, making a new high record for the year. Shortly after noon the announcement was made that the Brooklyn Union Gas Company had passed its dividend, which caused a sharp break in the stock of the Consolidated Gas Company of six points, unsettling the balance of the list and causing general reactions of half to two points in quotations. A rally took place after this break, and prices closed steady at near the opening figures. The market was almost entirely one of shorts to-day, the large speculators doing the business. The outside public is doing little as yet. We look for a continuance of the upward movement later, but must expect reactions, and should buy on breaks for turns.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N.Y. Funds	1-16 dis	1-32 dis	1-8 to 1-4
Mont'l Funds	15c dis	5c dis	1-8 to 1-4
60 days sight	8 13-32	8 7-16	8 11-16 to 8 13-16
Demand Sig.	9 1-32	9 3-32	9 5-16 to 9 7-16
Cable Trans.	9 1 8	9 3-16	9 7-16 to 9 9-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days' sight	483	482⅛
Sterling, demand	486	485

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 2¼ to 3 per cent. Short bills, 2⅞ per cent. New York call money, highest 2½ per cent., lowest 2 per cent., last loan 2 per cent. Call money at Toronto, 5½ to 6 per cent.

Price of Silver.

Bar silver in London, 30d per oz.
Bar silver in New York, 64⅞c per oz.
Mexican dollars, 50½c.

Toronto Stocks.

	July 27. Ask.	July 27. Bid.	July 30. Ask.	July 30. Bid.
—Rails.—				
C. P. R.	164	163¼	...	163½
do. new	...	...	...	100¼
Detroit United	...	93¼	94	...
Niag., St. C. & T.	...	75	...	75
Northern Ohio	...	...	...	...
Rio Janeiro Tram.	46½	45½	...	...
Sao Paulo Tram.	138	137¾	138	137¾
Toledo Ry.	...	...	...	...
Toronto Ry.	...	116	...	...
Twin City	113¾	113⅝	114¼	114
do. rights	...	...	...	...
Winnipeg Ry.	...	...	...	...
do. rights	...	...	...	...
—Navigation.—				
Niagara Nav.	...	...	...	126¾
Northern Nav.	100	...	...	...
R. & O. Nav.	84	83¾	83½	82¼
St. L. & C.	...	...	146	144
—Miscellaneous.—				
Bell Telephone	152	150	...	150
B. C. Packers, A.	...	...	...	...
B. C. Packers, pf.	...	...	...	...
Can. Gen. Elec.	...	141¾	...	...
City Dairy com.	...	30	...	30
do. pref.	91	90	91	90
Consumers' Gas	...	...	...	...
C. N. W. Land	500	475	490	...
Crow's Nest	...	...	...	...
Dom. Coal com.	78½	76	78	...
do. pref.	...	...	...	...
Dom. Steel com.	...	...	...	...
do. pref.	80	...	...	...
Dom. Telegraph	...	...	...	...
Elec. Devel.	...	...	...	53½
Lake of Woods	...	...	...	...
Mackay com.	74	73¾	74¾	74½
do. pref.	74	72¼	...	73
Mexican L. & P.	...	...	...	56½
Mont. Power	...	...	...	...
N. S. Steel com.	...	66¾	68	67½
do. pref.	...	...	...	...
Ont. & Qu'Appelle	...	100	...	100
Tor. El. Light	...	...	...	155
—Banks.—				
Commerce	176	175	175½	175
Dominion	269	...	270	...
Hamilton	...	...	...	...
Imperial	234	...	...	...
Merchants'	...	173	...	174
Metropolitan	201½	200⅝	201½	200⅝
Molsons	...	...	...	224
Montreal	...	...	...	254½
Nova Scotia	...	...	300	...
Ontario	...	137¾	...	137¾
Ottawa	229	227½	229	227¾
Sovereign	140	139	140	139¼
Standard	...	...	...	245
Toronto	...	231	...	232
Union	...	152	...	...
Traders'	...	140	...	140¼
—Loan, Trust, Etc.—				
Agricultural Loan	...	123	...	123
Canada Land	123	120	123	120
Canada Per.	...	125½	...	125
Colonial Inv.	...	88	...	...
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	121	...	121
Huron & Erie	192	183	192	183
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	121	...	121
London & Can.	...	108	...	108
London Loan	114½	110	114½	110
National Trust	...	...	...	155
Ontario Loan	...	131½	...	131½
Toronto Mort.	112	...	112	...
West. Assur.	80	...	80	...
—Bonds.—				
Com. Cable	...	...	...	...
Dominion Steel	83½	...	83½	...
Elec. Devel.	...	89	89¾	...
Mexican Elec.	...	...	...	...
Mexican L. & P.	...	...	...	80
N. S. Steel	...	...	...	...
Rio Janeiro	78	...	...	77½
Sao Paulo	...	...	...	...

—Morning Sales.—

Mackay.	Twin City.	Winnipeg.
110 @ 75⅛	35 @ 114	z15 @ 8
5 @ 75¼	35 @ 114⅛	
225 @ 75	375 @ 114¼	St. Law.
220 @ 74⅞		4 @ 145
x40 @ 73	Sao Paulo.	
	25 @ 138	City Dairy.
Gen. Elec.	*$10,000@93½	1 @ 29½
25 @ 141½		
	C.P.R.	N.W. Land.
N.S. Steel.	25 @ 165⅛	25 @ 475
10 @ 66½		
20 @ 67	Elec. Dev.	Commerce.
	3 @ 53	16 @ 175
Dom. Coal.		2 @ 175¼
25 @ 76	Ontario.	
	4 @ 138	
	20 @ 137¾	

zRights on. xPreferred. *Bonds.

—Afternoon Sales.—

Mackay.	Twin City.	C. P. R.
400 @ 74⅝	50 @ 114¼	x4 @ 160⅝
x50 @ 73	25 @ 114	
		Standard.
Bell Tel.	C. Loan.	45 @ 247
8 @ 152	100 @ 85	
		Traders'
		5 @ 140¼

xPreferred.

Montreal Stocks.

Montreal, July 30.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	94	93
Canadian Pacific Railway	164⅜	164
Nova Scotia	60	57½
Mackay common	75	74¾
do. preferred	75	72½
Dominion Steel	28	26⅞
do. preferred	77	75
Toronto Railway	117	116
Toledo Railway	33½	32
Montreal Railway	...	...
Havana	51	47
Dominion Coal	78	76
Twin City	114¾	113¾
Power	97⅞	97¾
Richelieu	84	82
Mexican L. & P.	60	50
do. bonds	80½	...
Mexican bonds	...	...
Packers'	77	72

—Morning Sales.—

Detroit—135 at 93½.
Dominion Steel—25 at 27, 25 at 26¾.
Canadian Pacific—100 at 165, 100 at 164¾, 200 at 164⅞.
Montreal Ry.—100 at 278½, 125 at 279.
Molsons—1 at 225.
Illinois preferred—25 at 96.
Ohio—5 at 30½, 25 at 30.
Twin City—50 at 114¼.
Montreal Power—12 at 98, 25 at 97⅞.
Merchants' Bank—46 at 174⅞.
Canadian Pacific, new—2 at 161½.
Mackay—25 at 74⅝.

—Afternoon Sales.—

Montreal Railway—120 at 279.
C. P. R., new—50 at 161½, 17 at 160.
Power—20 at 97⅞.
Mackay preferred—25 at 73.
Detroit Railway—17 at 93.
Steel bonds—$2000 at 83.
Bank of British N. A.—5 at 143½.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	100⅝	101⅝	99⅞	100⅛
Am. Car & F.	37⅞	37⅞	37¼	37½
Am. Loco.	72¼	72½	71	71¼
Am. Sugar	137⅝	138⅝	137	137
Am. Smelters	151⅝	153⅝	151¼	151¼
Am. Ice	64⅝	64⅝	63½	63⅞
Am. Wool	37¼	37¼	36⅞	36⅞
Anaconda	252	254	249¾	251¼
A. C. O.	31½	33¼	31½	32¼
Atchison	91⅝	92⅛	91⅝	91⅝
At. Coast	140	141¾	139⅛	139¾
Balt. & Ohio	120¾	121⅝	119⅞	120⅛
Brooklyn R. T.	77¼	78⅝	76¾	77⅝
Can. Pacific	164¾	165¼	164⅛	164⅛
Erie	43	43½	42⅝	42⅝
do. 1st pref.	78¾	79	78¾	79
do. 2nd pref.	70¾	70¾	70¾	70¾
Chic., M. & St. P.	180½	181⅝	179⅞	180
Consol. Gas	139	139	132½	133½
C. I. Pipe	49	49⅝	48¾	48⅞
C. F. I.	54¾	54¾	53⅛	53½
Distillers	59¾	60½	59¾	59¾
Denver	43¾	44	43	43
Del. & Hudson	221	221½	219	219¼
Interboro	38½	38⅞	37⅛	37⅛
Gen. El. Co.	166¾	166¾	166¾	166¾
Illinois Cent.	179⅞	179⅞	177	177½
Lead	79⅞	80⅝	79	79¼
Louis. & Nash.	143⅝	144¼	142	142½
M. S. M. com.	154	154	153	153
do. pref.	170¾	170¾	170¾	170¾
Ches. & Ohio	58	58⅝	57⅝	57½
C. Gt. West.	18¼	18¼	18	18¼
M. K. T.	33⅞	34	33⅞	34
Mo. Pacific	94¼	94¼	93⅛	93⅛
N. Y. Central	136½	137½	136	136⅛
Nor. Pacific	205½	205½	203	203
Ont. & West.	47½	48⅛	47½	47½
North. & West.	89½	90½	89⅝	89⅝
Pennsylvania	130½	130½	129⅛	129¼
People's Gas	92	93	92	92¼
Pr. Steel Car	50	50¾	50	50
Reading	130	132	129¾	130⅛
Rep. I. & S.	29⅝	29½	29	29
Rock Island	24⅝	25⅝	24⅝	25⅛
do. pref.	63¼	64¼	63¼	63¼
Ry. Springs	52⅝	53	52½	53
Sloss	75½	75½	75	75
South. Pacific	72½	73¾	72½	73
Southern Ry.	36½	36¾	35⅞	36⅛
Twin City	114¼	114⅜	114¼	114¼
Texas	33¼	33⅝	32½	32½
T. C. I.	155¼	155¼	155	155
Union Pacific	151	151⅝	149⅞	151
U. S. Steel	39½	39⅞	38⅝	39⅛
do. pref.	107	107⅛	106	106⅝
U. S. Rubber	44	44⅝	43½	43½
Wabash com.	20	20	19⅞	19⅞
do. pref.	48	48	47⅞	47⅞
do. bonds	81½	81¾	80½	80½
Wis. Central	24⅞	25¼	24⅞	25¼
Va. Chem.	36¼	37¼	36¼	36¼

Sales to noon, 461,200; total, 895,500.

London Stock Market.

	July 28. Last Quo.	July 30. Last Quo.
Consols, account	87 13-16	87 9-16
Consols, money	87 13-16	87¾
Atchison	94¼	94⅝
do. preferred	103⅛	103½
Chesapeake & Ohio	59¼	60
Baltimore & Ohio	122¾	125
Anaconda	12⅞	13
Denver & Rio Grande	44⅝	44¾
C. P. R.	168¾	170¼
Chicago Gt. Western	18⅛	18¼
St. Paul	186	186¼
Erie	44	44⅝
do. 1st preferred	81	81
do. 2nd preferred	72½	73
Illinois Central	181½	182
Louisville & Nashville	147½	147¾
Kansas & Texas	34⅝	34¾
Norfolk & Western	92	93
do. preferred	94	94
New York Central	140½	141½
Ontario & Western	48¾	49½
Pennsylvania	67	67¼
Reading	66	67¼
do. 1st preferred	46	46
do. 2nd preferred	45	45
Southern Pacific	74¼	75¼
Southern Railway	37⅝	37⅞
do. preferred, xd	102	102
Union Pacific	155½	156⅛
do. preferred	97½	97⅞
United States Steel	40½	40⅞
do. preferred	109¾	110¼
Wabash common	20¾	20¾
do. preferred	48½	49¼

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	111	109
Standard Loan	88	...
Colonial Inv. & Loan	...	8.00
Sun & Hastings Loan	...	78
Dominion Permanent	82	80
Trust & Guarantee	50	...
Canadian Oil	68	60
W. A. Rogers pref.	...	90
do. common	75	...
City Dairy pref.	90	75
do. common	31	29
Carter Crume common	28	24
National Port. Cement	67½	63½
Con. Mining & Smelting	137	132
Hamilton Provident	24	23
Granby Smelter	12⅝	11⅝
C. G. F. S.	7	6½
White Bear (non-assessable)	8¾	8¼
North Star	...	7½
Monte Cristo	3	2
Inter. Coal & Coke	...	55
Diamond Vale	20	...
Manhattan Nevada	20	...
California Monarch Oil	30	...
Coleman	39	...
Foster	...	155
Gordon	...	23
Hudson Bay	...	$39
Kerr Lake	80	65
Merchants'	50	...
Montreal	54	...
Nipissing	5¾	5⅝
Peterson Lake	60	52
Red Rock	48	30
Rothschilds	26	...
Silver Leaf	11¼	10
Silver Bar	45	...
Silver City	58	57
Toronto	20	...
University	13¼	12½

Sales: White Bear, 5000 at 8½; Monte Cristo, 10,000 at 2¼, 1500 at 2¼; Foster, 160 at 170, 100 at 170; Silver City, 2500 at 57.

Cobalt Stocks.

Mr. H. C. Barber of 45 East Adelaide-street, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Cobalt stocks:

	Ask.	Bid.
Abitibi and Cobalt	...	.25
Buffalo	1.00	...
Eureka	.18	...
Foster	...	1.62
Gordon	.70	...
Gilpin	.70	...
Hudson Bay Extended	...	1.50
Kerr Lake	79.00	74.50
McKinley Darragh	1.25	...
Nipissing	5.60	5.35
Red Rock	.48	.30
Rothschild	.25	...
Silver Bar	.45	...
Silver Leaf	.11½	...
T. & Hudson Bay	50.00	45.00
Temis. Telephone	1.75	1.45
University	14.00	12.50
Wabi	1.50	1.25

Unlisted Stocks.

Unlisted Securities, Limited, Confederation Life Building, Toronto, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Dominion Permanent	...	76.00
Carter Crume pref.	86.00	79.00
Carter Crume com.	27.50	23.50
Crown Bank	111.00	109.50
Marconi Canadian	3.00	...
Sun & Hastings	82.00	76.00
Grand Valley bonds	...	78.00
Raven Lake Cement	52.00	50.00
National Portland Cement	70.00	63.00
Canadian Oil Company	70.00	60.00
Trusts & Guarantee	50.00	43.00
Agnew Auto Mailer	22.50	...
Diamond Vale Coal	.20	.19
International Coal & Coke	...	.53½
Hudson Bay	...	38.00
W. A. Rogers pref.	95.00	92.00
Gordon Cobalt	...	.23¾
University	13.25	12.50
Silver Bar	.45	...
Rothschild	.27	.20
Silver Leaf	.13	.12
Silver Queen	1.00	...
Foster Cobalt	...	1.55
Red Rock	.45	.32
Kerr Lake	80.00	65.00

Price of Oil.

Pittsburg, July 30.—Oil closed at $1.61.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
January	10.37	10.38	10.36	10.38
March	10.42	10.50	10.42	10.50
July	9.86	9.92	9.86	9.92
September	10.17	10.22	10.17	10.22
December	10.27	10.33	10.27	10.33

Cotton spot closed quiet. Middling Uplands, 11.90; do., Gulf, 11.15. Sales, 252 bales.

Metal Markets.

New York, July 30.—Pig iron, steady; northern, $17.50 to $19.25; southern, $16.25 to $18.25. Copper, steady, $18.50 to $18.75. Lead, dull, $5.75. Tin, steady; Straits, $37.20 to $37.50. Plates, market steady. Spelter, dull; domestic, $5.95 to $6.05.

CHARTERED BANK.

THE METROPOLITAN BANK

Capital Paid Up.... $1,000,000
Reserve Fund 1,000,000
Undivided Profits .. 133,133

BRANCHES IN TORONTO:
Corner College and Bathurst Streets
" Dundas and Arthur Streets
" Queen St. W. and Dunn Ave.
" Queen St. E. and Lee Ave.
" Queen and McCaul Streets

40-46 King Street West (Head Office)

Bank of Hamilton

CAPITAL..... $ 2,500,000
RESERVE FUND... .. 2,500,000
TOTAL ASSETS.. 29,000,000

BRANCHES IN TORONTO:
34 YONGE STREET.
COR. QUEEN-ST. & SPADINA-AV.
COR. YONGE AND GOULD-STS.
COR. COLLEGE & OSSINGTON-AV.
TORONTO JUNCTION.

Savings Bank Department at all offices.

W. T. CHAMBERS & SON.
Members Standard Stock and Mining Exchange.
COBALT and all other unlisted stocks bought and sold. Correspondence invited.
8 King St. E. Phone 275 M

STOCKS FOR SALE
Trust & Guarantee Co.
Dominion Permanent
Unlisted securities bought and sold. Correspondence solicited.
The Empire Securities, Limited
28 Toronto Street, Toronto.
Phone Main 6849 245

HERON & CO.
SPECIAL OFFERINGS
25 Canadian Oil
27 Colonial Loan
7000 White Bear (9 1-2c paid)
All listed and unlisted stocks and Cobalt mining shares. Correspondence invited.
16 KING STREET WEST | PHONE M. 981

$20,000.00
CITY OF TORONTO
3½% BONDS
DUE JUNE 1st, 1941
Price and particulars on application.
G. A. STIMSON & CO.
TORONTO, ONT.

BANK MANAGER WANTED.
A well established Bank, Head Office, Toronto, purposes doing business in the North-west, and requires a Manager for a Branch about to be opened in Winnipeg in a very choice situation. One having experience in that country preferred. Applicants can confidently rely upon the strictest privacy regarding their applications.
Address—BANKER—Confidential
P. O. Box 577, Toronto.

—FIRE—
GERMAN-AMERICAN INS. CO.
Assets Over $12,000,000.
MEDLAND & JONES, Agents
Mail Building. Telephone 1087

THE DOMINION BANK
roadview Avenue Branch
A branch of this Bank, to be called the "Broadview Avenue Branch," has been opened in temporary premises at 729 QUEEN STREET EAST, until the permanent offices at the corner of Broadview Avenue and Queen Street East are completed.

SAGE'S GIFT TO WIFE.
Disposed of $10,000,000 Shortly Before His Death.
New York, July 30.—In connection with the reports of possible contests of the will of Russell Sage, a story was circulated to-day to the effect that Mr. Sage gave $10,000,000 to his wife shortly before his death.

Fliegende Blatter: Painter—What does a glass of your fresh milk cost? Peasant: Oh, that's not worth even talking about; just paint us a little picture for it.

FOR INVESTMENT
Desirable block of store and dwelling property on street car line for sale. For full particulars apply to
A. M. CAMPBELL
12 RICHMOND STREET EAST.
Telephone Main 2351.

OSAGE OIL COMPANIES
The Pipeline Company increased their oil runs last week by several thousand barrels, and operators are greatly encouraged.
DOUGLAS, LACEY & CO.,
Confederation Life Bldg., Toronto.
Phones M 1442-1806.

STOCKS WANTED
10 Carter Crume, preferred.
30 Equity Fire Assurance.
116 National Portland Cement.
200 Foster Cobalt.
UNLISTED SECURITIES, LIMITED,
CONFEDERATION LIFE BLDG.,
Phone M. 1806 Toronto.

COBALT
THE WORLD'S WONDER CAMP
Mining Claims and Mines
---FOR SALE---
F. Wallace White
Haileybury, Ontario
6725tf

WE WILL SELL 500 Silver Leaf, 12 1-2c; 5000 United Tonopah and Goldfield, 6½c; 200 Canadian Marconi Wireless, $2.47. Market letters and price lists on request.
INVESTMENT EXCHANGE CO.
L. J. Lynd, Mgr. - - - 491 Broadview

WE SOLICIT
your correspondence in any stock listed on the Standard Stock and Mining Exchange. Make specialty of Cobalt stocks. Recommend purchase of Foster, University, Buffalo, Nipissing and Silver Bar.
J. T. EASTWOOD & CO.,
Members Standard Stock and Mining Exchange
24 King St. West, Toronto, Ont.

STOCKS WANTED
ALL OR ANY PART OF—
300 shares Colonial Invest. and Loan
40 shares Dominion Permanent Loan
Highest market price paid.
J. E. CARTER, Investment Broker,
Phone 428. GUELPH, ONT.

Marconi Wireless, DeForest Wireless, Douglas, Lacey & Co., A. L. Wisner & Co. and Cobalt Stocks bought and sold at net prices.
NORRIS P. BRYANT, Head Quarters for Stock Bargains.
84 St. Francois Xavier Street, Montreal.

Spader & Perkins
JOHN G. BEATY
Members { New York Stock Exchange / New York Cotton Exchange / Chicago Board of Trade
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NEW YORK
Stocks, Bonds, Cotton, Grain
CORRESPONDENCE SOLICITED.
THE KING EDWARD HOTEL BUILDING, TORONTO.

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H. C. BARBER,
45 Adelaide Street East, Toronto, and Cobalt.
Phone Main 6008.

E. R. C. CLARKSON
ASSIGNEE,
Ontario Bank Chambers
Scott Street, Toronto.

JOHN L. LEE & CO.,
STOCK BROKERS
49 KING STREET WEST, TORONTO
Correspondents The Municipal Trading Co. Stocks bought for cash or on margin.