

Mining Markets Given Over to Dulness--Price Trend is Firm

SPECULATIVE ACTIVITY ABSENT FROM MARKET

Narrow Trading in Mining Stocks Permits Narrow Price Changes Only--Irregularity in Trend--Cobalts Hold Firm But Rule Inactive.

World Office, Friday Evening, Aug. 9. Speculative activity was almost entirely lacking in the mining exchanges to-day, both Porcupine and Cobalt lists coming in for extremely narrow trading. The price trend continued, on a par with recent days, no definite disposition being evidenced. In some particular issues, notably Hollinger, a measure of firmness was apparent, but this was offset by an easier tone elsewhere, so that on the whole the market could only be adjudged as an irregular one.

Hollinger made a small recovery from the decline in evidence yesterday and the closing quotation at \$12.35 bid was a full ten points up from last night. Trading in the stock, however, was exceedingly narrow, the transaction being so meagre in extent that the movement in effect was not at all significant. The shares were by no means in free supply, but, on the other hand, there was no particular demand apparent, and until some change is manifest in this regard, nothing but a continuation of erratic price swings is to be anticipated.

In the cheaper list such alterations in prices as occurred were purely negligible. Dome Extension fell back from its recent gain, the shares dropping back half a point to 17-1/2. Vipond was also a shade easier, with sales around 28-1/2, resulting in a close yesterday. Foley-O'Brien relapsed into dullness, and closed lower than last night.

The Cobalts were marked by the same species of apathy as characterized the gold mining stocks. Chambers-Ferland held remarkably firm, maintaining its high point of 21-1/2, and maintaining the gain thruout. Foster sold at 14 on the curb, a new high record for the movement. The higher-priced securities were unchanged.

JUPITER MANAGER PASSES THRU CITY

Manager J. H. Rattray of the Jupiter Porcupine Gold Mines arrived in the city yesterday on his way from Montreal to New York to confer with officials relative to mine matters. As the Jupiter is practically a closed mine, information relative to the work is not given out and although it is known that a large body of milling ore is in sight and that in time a mill will be built, the manager or close officials will not make statements concerning future intentions as to new plans.

TO INTEREST ONTARIO IN IDAHO MINING

Mr. J. F. H. Usher of Usher & Co., accompanied by Mr. C. W. Hartman, a prominent lawyer of Chicago, arrived yesterday for Idaho, to inspect a placer gold claim formerly owned by Gov. Stuenkel. The property has never been worked, and is said to be very rich, and a company has been formed with a low capitalization to work the claim. Mr. Hartman is investigating the place's possibilities in the Yukon and is making an inspection of this property for an estate which is interested in the mine. The investigation is satisfactory, Usher & Co. will secure the balance of the stock, amounting to about 200,000 shares for Ontario clients.

WILL GOVT. EXACT ROYALTY PAYMENTS?

Prospectors Await Information Before Laying Plans For Campaign in Gillies Limits.

Will royalties be exacted from the proceeds of mines, should there be any developed on lots to be staked in Gillies Limits? Is a question being asked by prospectors and mine men who are anxious to go north and stake claims when the limits are thrown open on Aug. 20.

The mines department has not committed itself on the question, and prospectors state that they have been unable to get a satisfactory reply. Silence has led some of the prospectors to anticipate that the "royalty clause" will be attached to the staking and recording of claims.

Minister W. L. Hoar could not be reached last night on the matter, and it is expected that within a very short time the department will issue a statement that prospectors and others may know the conditions on which they will be permitted to enter the new silver field.

A large number of prospectors are waiting for definite information on the "royalty" matter before laying plans for a staking campaign.

NEW RECORD ON C.P.R.

Canadian Pacific reached a new high record in the New York market yesterday, the shares moving up to 25-1/2, a gain of a point and a half for the day and a point and a half for the previous high, established on Tuesday last. The stock was decidedly active, but trading was not so brisk as on Tuesday, and the price sagged around 27-1/2 again under profit-taking.

TWIN CITY EARNINGS.

The earnings of the Twin City Rapid Transit Company for the last ten days of July were \$230,000, an increase of \$15,742.11, or 7.35 per cent.

SILVER MARKETS.

Bar silver in New York, 61c. oz. Bar silver in London, 28 1/2-1/4 oz. Mexican dollars, 40c.

Standard Oil Stocks.

Standard Oil, old	54 1/2	Ask.
Standard Oil, California	190	195
Standard Oil, Indiana	285	290
Standard Oil, Kansas	400	410
Standard Oil, Kentucky	460	470
Standard Oil, Nebraska	460	470
Standard Oil, New York	520	530
Standard Oil, Ohio	225	230
Standard Oil, Swan-Finch	180	190
Waters-Pierce	1400	1500

New York Curb.

By J. P. Bickell & Co., Standard Bank Building.

Beaver	45	45	1/4	15
Buffalo	17	17	1/4	18
Chartered	8	8	1/4	10
Foley	19	19	1/4	21
Doble	25	25	1/4	27 1/2
Preston	3	3	1/4	4
Hollinger	12 1/2	12 1/2	1/4	13 1/2
Pearl Lake	28	28	1/4	30
Pore Gold	29	29	1/4	31
Timiskaming	28	28	1/4	30
Wetlaufer	42	42	1/4	44
La Rose	24	24	1/4	25 1/2
Kerr Lake	24	24	1/4	25 1/2
McKinley	13	13	1/4	14 1/2
Can. Marconi	7	7	1/4	8 1/2
Sales: Beaver 1000, Dex. 200, Chartered 1000, Foley 200, Pore Gold 1000, Timiskaming 1000, Wetlaufer 1000.				

Standard Stock Exchange.

Cobalts	Open	High	Low	Closes
Beaver	45	45	44	45
Buffalo	17	17	16 1/2	17
Chambers	21 1/2	21 1/2	21 1/4	21 1/2
Foster	14	14	13 1/2	14
Hargrave	5	5	4 1/2	5
La Rose	24	24	23 1/2	24
McKinley	13	13	12 1/2	13
Nipissing	75	75	74 1/2	75
Peter Lake	7 1/2	7 1/2	7 1/4	7 1/2
Timiskaming	28	28	27 1/2	28
Wetlaufer	42	42	41 1/2	42
Porcupines	8	8	7 1/2	8
Do. 60 days	8 1/2	8 1/2	8 1/4	8 1/2
Dome Extn.	17 1/2	17 1/2	17 1/4	17 1/2
Hollinger	12 1/2	12 1/2	12 1/4	12 1/2
Vipond	28	28	27 1/2	28
Jupiter	24 1/2	24 1/2	24 1/4	24 1/2

Toronto Stock Exchange Curb.

Open	High	Low	Closes
Brazilians	20 1/2	20 1/2	20 1/4
Can. Loco	20 1/2	20 1/2	20 1/4
Chambers	21	21	20 1/2
Foster	14	14	13 1/2
Mex. North	25 1/2	25 1/2	25 1/4
Bailly	5	5	4 1/2

Domino Exchange.

Open	High	Low	Closes
Chartered	8	8	7 1/2
Dome Ex	18 1/2	18 1/2	18 1/4
Hollinger	12 1/2	12 1/2	12 1/4
Jupiter	24 1/2	24 1/2	24 1/4
Peter Lake	7 1/2	7 1/2	7 1/4
Swastika	14	14	13 1/2
Preston	3	3	2 1/2
Beaver	45	45	44 1/2
Chambers	21	21	20 1/2
Foster	14	14	13 1/2
Opil	9	9	8 1/2
Opil	9	9	8 1/2
Peter Lake	7 1/2	7 1/2	7 1/4
Timiskaming	28	28	27 1/2
Gold	14	14	13 1/2
La Rose	24	24	23 1/2

Mining Quotations.

Dom. Bid.	Stand.	Ask.	Bid.	Ask.
Cobalts				
Beaver	45	45	44 1/2	45 1/2
Buffalo	17	17	16 1/2	17 1/2
Chambers-Ferland	21 1/2	21 1/2	21 1/4	21 3/4
City of Cobalt	23 1/2	23 1/2	23 1/4	23 3/4
Cobalt Lake	21	21	20 1/2	21 1/2
Connaught	20	20	19 1/2	20 1/2
Crown Reserve	235	235	230	240
Foster	14 1/2	14 1/2	14	15
Hargrave	5 1/2	5 1/2	5	6
Hudson Bay	200	200	190	210
Kerr Lake	24	24	23 1/2	24 1/2
McKinley	13 1/2	13 1/2	13	14
Nipissing	75	75	74 1/2	75 1/2
Opil	9 1/2	9 1/2	9	10
Opil	9 1/2	9 1/2	9	10
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Timiskaming	28 1/2	28 1/2	28	29
Gold	14 1/2	14 1/2	14	15
La Rose	24 1/2	24 1/2	24	25
Porcupines	8 1/2	8 1/2	8	9
Do. 60 days	8 1/2	8 1/2	8 1/4	8 3/4
Dome Extn.	17 1/2	17 1/2	17 1/4	17 3/4
Hollinger	12 1/2	12 1/2	12 1/4	12 3/4
Jupiter	24 1/2	24 1/2	24 1/4	24 3/4
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Swastika	14 1/2	14 1/2	14	15
Preston	3 1/2	3 1/2	3	4
Beaver	45	45	44 1/2	45 1/2
Chambers	21 1/2	21 1/2	21 1/4	21 3/4
Foster	14 1/2	14 1/2	14	15
Opil	9 1/2	9 1/2	9	10
Opil	9 1/2	9 1/2	9	10
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Timiskaming	28 1/2	28 1/2	28	29
Gold	14 1/2	14 1/2	14	15
La Rose	24 1/2	24 1/2	24	25
Porcupines	8 1/2	8 1/2	8	9
Do. 60 days	8 1/2	8 1/2	8 1/4	8 3/4
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Hollinger	12 1/2	12 1/2	12 1/4	12 3/4
Jupiter	24 1/2	24 1/2	24 1/4	24 3/4
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Swastika	14 1/2	14 1/2	14	15
Preston	3 1/2	3 1/2	3	4
Beaver	45	45	44 1/2	45 1/2
Chambers	21 1/2	21 1/2	21 1/4	21 3/4
Foster	14 1/2	14 1/2	14	15
Opil	9 1/2	9 1/2	9	10
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Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
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Jupiter	24 1/2	24 1/2	24 1/4	24 3/4
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Swastika	14 1/2	14 1/2	14	15
Preston	3 1/2	3 1/2	3	4
Beaver	45	45	44 1/2	45 1/2
Chambers	21 1/2	21 1/2	21 1/4	21 3/4
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Opil	9 1/2	9 1/2	9	10
Opil	9 1/2	9 1/2	9	10
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Timiskaming	28 1/2	28 1/2	28	29
Gold	14 1/2	14 1/2	14	15
La Rose	24 1/2	24 1/2	24	25
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Jupiter	24 1/2	24 1/2	24 1/4	24 3/4
Peter Lake	7 1/2	7 1/2	7 1/4	7 3/4
Swastika	14 1/2	14 1/2	14	15
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Beaver	45	45	44 1/2	45 1/2
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Swastika	14 1/2	14 1/2	14	15
Preston	3 1/2	3 1/2	3	4
Beaver	45	45	44 1/2	45 1/2
Chambers	21 1/2	21 1/2	21 1/4	21 3/4
Foster	14 1/2	14 1/2	14	15
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