

Market Shows No Initiative Movements Are Unimportant

Trading Fall; Into a Rut and Operators Refuse To Assume Aggressive Pesition-Teronio Market Shows Firm Tene.



THE DOMINION BANK

THE TORONTO WORLD.

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7% 7% 36 26 87% 85%

57% 67%

MARKET

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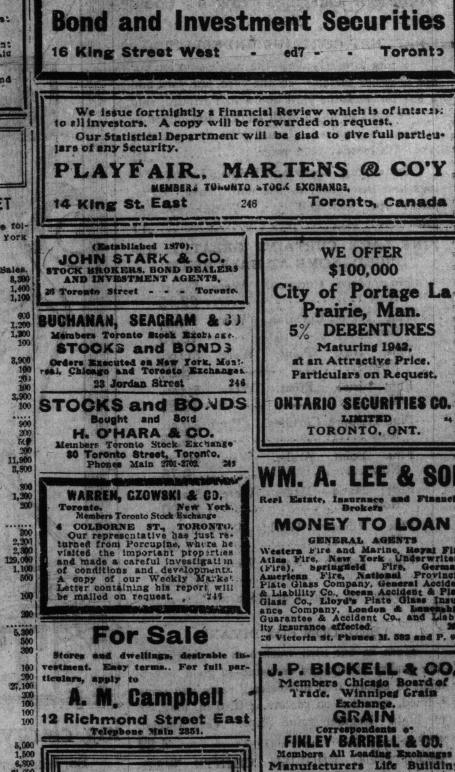
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Erickson Perkins

TORONTO STOCK EXCHANGE



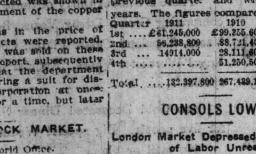
OCTOBER 10 1911

TORONTO STOCK EXCHANGE.

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GRAIN FINLEY BARRELL & CO. Members All Loading Exchanges Manufacturers Life Buildin King and Yonge Streets editi

EDWARDS, MORGAN & CO



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REMUNERATION.

D-Several first-class for the sale of securi-ng excellent speculative ties. Salesmen of abli-required and liberal tion for services will be

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SENSATION thern and United Porcu-oply it. Get in and make TENT EXCHANGE CO. rne St., Toronto, Ont.

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LABORATORIES, Limited ELAIDE ST. WEST. Assayers and Chemists. W. K. McNEILL, B. Scu 26 Manasee 26

NDA LEGAL CADDS.

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INE LEGAL CARDS. TCHELL, Barristers, Sollciaries, etc., Temple Building, nedy's Block, South Person

RAY, Barristers, Notaries cupine and Matheson. Head msden Building, Teregta

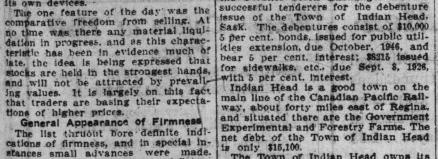
extreme. i:: Waiting Mood. The exchange bore all the evidence of being in a waiting mood most of the day. Speculation was at low each thruout, and the investment demand turned flat after the accumulated or-ders over the week-end had been filled. Floor traders, too, showed little inclina-tion to take the initiative, consequent-ly the market was left pretty much to its own devices. of labor unrest, and comsols dropped. American securities opened quiet, and a fraction lower. Later a part of the ist advanced on covering, but the im-provement was more than lost in the afternoon under Wail Street offerings. The closing was duil and easy. Indian Head Debentures to Jarvis. Aemilius Jarvis & Co., members of the Toronto Stock Exchange, are the

the Toronto Stock Exchange, are the successful tenderers for the debenture successful tenderers for the dependence issue of the Town of Indian Head. Sask. The dependures consist of \$10,000 5 per cent. bonds, issued for public util-ities extension, due October, 1946, and

had fallen thru. Porto Bico also gain-ed a fraction, selling up to 67 1-2, and closing offered there, with 67½ bid. Toronto Railway was the one really strong spot in the list. These shares were bid up to 137, a gain of over a WonTREAL, Oct. 9.-A movement in

strong spot in the list. These shares were bid up to 137, a gain of over a point from last week. The movement was reported to have emanated in Montreal, but on just what basis it was not quite clear. The pool opera-tions have been taken as significan of anything new. Small dealings in some of the banks' and trust companies' securities marked the investment end of the list, but prices here were practically unchanged. The market closed duil but firm and at practically the high point. Sentiment was generally favorable to further ad-vances. Morgan in Northern Pacific. NEW YORK, Oct. 9.—At a meeting of the directors of the Northern Pa-cine Railway Co, this afternoon for organization, the resignations of G. W.

its own devices.



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NEW YORK, Oct. 9Prices for bars,	Royat
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ration beatings

Mexican Electric Mexican L. & P...

Con. Gas. 15 @ 1921/2 3 @ 192%

Loco. 10 @ 9014*

Saw.-Mass

Dom. Tel. 5'@ 195%

Du!.-Sup. 27 @ \$1

Crown R. 100 @ 259

Bell Tel. Rts. 13 1 715

tia

been reduced \$2 per ton on warehouse business from Waverley Warehouse by the Steel Corporation.

-Loan, Trus Agricultural Loan ... Canada Landed ... Canada Perm ... Centra Canada ... Colonial Invest. ... Dom. Savings Hamilton Prov. Big Concern Forced to Wall. HELENA. Mont., Oct. 9. — A receiver has been appointed for the United Mis-souri River Power Co. The company was incorporated in February, 1906, to

has here of the line of the united for the united f States Supreme Court to advance its case under the Sherman anti-trust law against the Union Pacific, the Ore-gon Short Line and others, to prevent the ownership of stock in competing rozds. Next Monday will be the first day on which decisions will be handed down. Black Lake Can. North. Ry... Dominion Steel ... Electric Develop Laurentide

Further Declines Possible.

J. S. Bache & Co., New York, say in their weekly review: Quotations are exhibiting the irregularity which fol-Porto Rico Prov. of Ontario. Quebec L., H. & P., Rio Janeiro do. ist mortgage.... Sao Paulo Steel Co. of Canada.. exhibiting the irregularity which fol-lows partial recovery after a long swing of the pendulum in one direction. The present level of prices discounts much of future adverse possibilities and many stocks may confidently be bought outright for investment. The disturbing influences still at work, however, make further declines pos-sible. 410 @ 115 35 @ 1151/6 50 @ 115%

down.

MONEY MARKETS.

Imperial. 10 @ 2221/2 7 @ 238 Bank of England d'scount rate, 4 per cent. Open market discount rate in Lon-don for short bills, 3% per cent. New York call money, highest 2% per cent., lowest 2% per cent., ruling rate 2% per cent. Call money at Toronto, 5% to 6 per cent.

Call money at Toronto, 5% to 6 per cent.	
FOREIGN EXCHANGE.	7 @ 1 30 @ 1
G'azebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange	R. and
rates as follows :	TTTI and a

-Between Banks.-Buyers: Sellers, Counter. 10 @ 28 N. Y. funds... par. 14 to 4 Montreal fds.. par. par. 14 to 54 C. Dairy. Buyers: Setters, Counter, 10 0 28 N. Y. funds... par. par. 1/4 to 3/4 Montreal fds.. par. par. 1/4 to 3/4 Ster., 60 days..821-32 8 11-16 8 15-16 9 13-16 Cable trans...94/4 9 7-16 9 11-16 9 13-16 Cable trans...94/9 9 17-32 9 13-16 9 13-16 Cable trans...94/9 9 10-16 Sterling, 00 days' sight.... 483 Sterling, demand 485.20 Flack Lake 984 Flack Lake 4871/2 25 @ 31/2 BRITISH CONSOLS.

-Afternoon Sales.-Oct. 9. Rio. 77 3-16 245. @ 11514 77 7-16 5 @ 11514 Consols, for money 77 7-16 Consols, for account 77% Twin. 25 @ 106% 20 @ 106% Tractions in London. The southern traction issues were quoted as follows in the London market (Toronic equivalent): Canners. 2) @ 67% 25 @ 68

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	130			Utah Cop 401/2 41	9072	11
·	69		69	Virg. C. Chem 475 4132	474	4152
	72		73	Virg. C. Chem 4714 4714 West. Un. Tel 79 7918	78	79%
	182		132			
	197%		19712	West. Mfg 62		
		C. Cardina	1871	Total sales, 484,900 share		
	187%					34.4.12
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6716 1677% 291/2 230 9514 9514 Ottawa L.-P. -Morning Sales.-Tor. Rail. 38 @ 135% 14 @ 135% 16 @ 126 100 @ 126% 35 @ 137 nan com.. 57 o Rico ... 67 ... P. Rico Porto Rico ... 67 Riche. & Ont. 121 121 Rib Jan. Tm.. 11515 11515 Shawinigan ex-div.-ex-rts 112% do, rts 50 50 Tor. Rail 125% 135% Twin City 106 ... Win. Ry 237% 238 —Banks— Commerce 206 35 @ 6734 35 @ 6735 100 @ 6736

C. Steel 2 @ 37* 237% 237% Maple Leaf 30 @ 981%* 25 @ 98* Commerce 206 Merchants' ... 200

C. Petm. 100 @ 1661/4 178 @ 166 Nova Scotia .. 27816 27816 2771/2 2771/2 \$ @1200

Coniagas. 50 @ 615 Cement. 20 @ 264 Cotton Markets

N. Scotia. 13 @ 278 Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following

La Rose 435.@ 395 prices on the New York cotton market : Low. Close

9.43 9.61 9.41 9.54 9.65 Black Lk. 10 (7 3% 66 (9 3 Jan. Mar. May Tor. Ry. 5 @ 135%

Information sumplied on request in regard to RECENT IBSUES OF CANADIAN SECURITIES N.S. Stee 5 @ 955 Imperial 1 Ø 223



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INVESTORS HLLIE, WOOD & CROFT

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