Moderate Selling Movement in Wall Street Market

DOMINION SECURITIES GREORATION

HEAD OFFICE: 26 KING STREET EAST, TORONTO

OFFICERS:

CANADA LIFE BUILDING

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

prosecution and acquitting railroad:

At the request of various classes

Copper Producers' Report.

To-day has been like yesterday, only more so. Duliness is spelled with a big "D," and stagnation is in italics. It is said that several of the larger speculative properties have

BRITISH CONSOLS

Another Record Dull Session Market Sags of Its Own Weight

Wall Street Operators Disgusted at Extreme Stagnation in Markets faults amounted to \$18,474,641, comparing with \$13,628,572 in 1910, \$13,518,162 -Realizing Sales Affect Toronto Exchange.

Friday Evening, April 7. The local market to-day showed the imprint of realizing sales either from

the market recently and these have been assisted by those who make ab-

solcte purchases.
Rio and Sao Paulo, particularly the latter, have been boosted by interests for the purpose of getting out stock.
That neither have been able to absorb the small profits of traders without reaction is no good indication of the solidity of their support.

Absolute apathy, both in regard to speculative and investment securities, to-day, has caused some concern, and it is difficult to get an opinion as to what this actually means.

Copper Producers' Report.

NEW YORK, April 7.—The Copper producers statement issued to-day invested to the speculation and investment securities.

Ibs. March productris 129,823,297 lbs. previous month. Total delivery 125,161,916 lbs., against 109,823,297 lbs. previous month.

ON WALL STREET.

Erickson Perkins & Co. had the following: The only feature of to-day's stock market was a moderate selling.

what this actually means. Stock market was a moderate selling movement in the last hour, under the up the price to 132 1-8, and from the best kind of information it is believed that the shareholders will accept the that the shareholders will accept the pecting unfavorable developments next

ty's offer.

Financial institutions report a building up of credits, yet loans are rated the steel tariff. We look for lower at the previous figures. The situation is an anomaly to old stockbrokers, but they are willing to await the inevitable fact that moderate selling started the wall street pointers.

Wall street pointers.

Winter wheat shows excellent pro-

President Dinkey not to resign from

Carnegie Steel Co. Illinois senate passes bill permitting trading in futures.

U. S. Rubber Co. declares regular preferred dividends, but no action taken on common, meeting being adjourned subject to call of president.

United Drygoods Companies earned

MARCH FAILURES

Failures in the United States during the month of March, as reported to R. G. Dun & Co., numbered 1124 as compared with 948 in 1910, 1274 in 1909, 1339 in 1908, 853 in 1907, and 1052 in 1906. The total liabilities of the March defaults amounted to 114 factors.

in 1909, \$21,542,106 in 1908, \$8,163,695 in 1907, and \$10,969,033 in 1906.

Of the total number of failures in March, 32 were for \$190,000 or more, aggregating \$7,315,059 and comparing with \$6,376,976 in 1910, \$5,488,849 in 1909, the public or from the insiders, who have views as to the future.

Several pools have been working in the market recently and these have amount for this month in fifteen years, with the exception of March, 1908, when the total was \$12,401,949. The average liabilities of these smaller defaults were \$10,128, this being the largest amount since 1896. In March, 1910, the average was only \$7,789, and in 1909

Great Northern, gross for Mar	*\$ 376,97
do. for nine months	*1,767,990
DulSup., 4th week March	*28
do. whole month	. 2.89
Illinois Cent., gross for March	*479.831
do. for nine months	*2,477,370
L. & N., 4th week March	82,66
do. whole month	
Ches. & Ohio, February, net	+119.78
do. for eight months	*668,228

MONTREAL STOCK MARKET

their accounts and retired in disgust. Certainly Wall Street is not a cheer-MONTREAL, April 7.-Trading on the

GOOD INVESTMENT BUYING GUARANTEES FIRMNESS. World Office

Friday Evening, April 7.

Trading fell away to some extent in the Toronto market to-day, but this did not retard movements such as that in Porto Rico and Toronto Electric. Insiders in these issues have mapped out a campaign and are therefore compelled to ignore surrounding conditions. Either may be right, and both may be wrong. It is evidently impossible to work up a speculative ignorant following in any stock, as syndicates are finding out after various tests. Good investment buying is responsible for all the solid market improvement at present, and advances without this are ephemeral.

NOW

is the time to make your will. Let us explain to you the many advantages of appointing this Company executor.

The Trusts and Guarantee Company

43-45 King Street West,

James J. Warren, Managing Director

· Toronto

Railroad Earnings.

Great Northern, gross for Mar	*\$ 376.97
do. for nine months	
DulSup., 4th week March	*28
do. whole month	. 2.89
Illinois Cent., gross for March	*479.83
do. for nine months	*2,477,37
L. & N., 4th week March	82,66
do. whole month	*6,44
Ches. & Ohio, February, net	*119,78
do. for eight months	*668,22
*Decrease	

	D. Steel Cor	58	58	571/2	5734	695
l	Dom. Tex	71	•••	•••		100
1	Dom. Textile, pref., xd	106				5
ı	Illinois pr	93				16
Į	L. Woods com	137			***	25
ı	L. Woods com M. S. P. @ S.,	101		•••	***	20
ł	ex div	147%				25
l	Mont. Power.	151		150	150	170
I	Montreal St					25
1	N.S. Steel, xd.		98	9714	977/9	160
l	Ogilvie com	124				25
l	Ottawa L. P					155
	Porto Rico	62	63	62	621/2	285
	Quebec Ry., ex div R. & Ont				04/2	0.00
	ex div	6334	641/6	63%	641/6	676
	R & Ont	11816	11816	11714	118	1.486
	Rio Jan. Tra.	10814	10814	10776	108	130
	Sao Paulo		100/4	20.79		100
	Shawinigan					
	ex-div Toronto Ry	11316	114	11316	11384	325
	Toronto Ry	13016	13014	13016	1208	435
	Twin City	108			200/8	60
	Banks :-					00
	Commerce	219	220	219	220	15
	Merchants'	192				30
	Molsons	208				31
	Molsons Montreal	25714				6
ŀ	Nova Scotia	275				32
						25
	Royal	239				2
	-Union	15014				10
l	Bonds :-					10
	Can. Cement	1001/2				300
ĺ	Can. Car Fdy	1041/2				3,500
ĺ	C. Con. Rub	99				4,000
ı	C. Con. Rub Quebec Ry	847%	85	8476	85	3,000
ı	Textile, A	97				1.000
I	Textile, D	98				1.000

MONEY MARKETS

Bank of England discount rate, 3 cent. Open market discount rate in London for short bills, 2¼ per cent. New York call money, highest 2½ per cent., lowest 2¼ per cent., ruling rate 2¼ per cent. Call money at Toronto, 5 to 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn Janes Building Tel. Main 7517), to-day report exchange ates as follows: -Between Banks-

Founding New Hospital. Farl Grey will be in the city on Tuesday next to take charge of the the new General Hospital building.
corner of College-street and Universityavenue. The ceremony will take place

ORONTO STOCK MARKET.	SawMas. 6 @ 31	Col. Loan. 55 @ 66½	Toronto. 4 @ 2101/4
Ask. Bid. Ask. Bid.	Steel Corp. 7 @ 58	Pac. Burt. 50 @ 461/2	Con. Gas 58 @ 200
k Lake com 14 13 14 preferred	Can. Perm. 20 @ 170	Afternoon Sales	C.P.R. 10 @ 226
common Telephone	Rio. 10 @ 107½ z\$500 @ 100	Tor. Elec. 188 @ 1311/2 50 @ 1213/4	Mackay 15 @ 919 *5 @ 77
F. N. com	DulSup. 4 @ 83	100 @ 132 25 @ 1321/6	Burt. 5 @ 1131
& F. Co., com	La Rose. 75 @ 4.40	Illinois. *5 @ 92% Col. Loan.	Twin C 25 @ 1081
Gen. Elec 104 10444 Mach. pref 9214 9134 9214 9134	Con. Gas. 6 @ 200	50 @ 66% Dominion.	Toronto 6 @ 211
. R. 224¾ 225¼ dian Sait 108 108 108 108 108 225¼ dian Sait 37 36 37 36 98 98 98	*Preferred.	15 @ 240¼ 2Bonds.	

*Prefer	red. zBo	@ 2403 nds.	4			
NEW	YORK	STO	CK	MAR	KET	5
Erickso West Vi	n Perkins	& Co	. (J. (G Be	aty), 14	
fluctuation	ng-street.	e Ner	V You	k ma	irket:	
Allis. Ch	Open.	High.	Low.	Close	Sales.	
Amai. Co	p 627	4 6274	621/4	6234	2,600	П
Am. Beet	5 433	4334	1214	4214	300	
Am. Car	ners 10	1014	10	10	4,800	
Am. Cot. Am. Lin	Df				*****	
Am. Lo	20.	grande and	400		****	1
Amer. Te	1 146	146	145 %	145 1/8	800	100
Anaconda Atchison	, xd. 371/	1002	371/4	371/4	200	
Atl. Coa	st 120	120	120	108%	1,900	
B. & Ohi	0 1058	10534	10554	105%	100	
Brooklyn	781/	781/4	7734		600	
C. C. C.	mdry			***		
Cent. Le	ath 28	28	2734	2734	200	

230 220 220 211 210 144 143½ 144 150½ 150½ —Loan. Trust, Etc.— 116

175 Union Trust-Bonds-

50 @ 1314 10 @ 13134 15 @ 19156 60 @ 1314 25 @ 108% 50 @ 108% 126 @ 108% Mackay. 6 @ 92 20 @ 91% Porto Rico. 50 @ 63 * 5 @ 621/2 Trethewey.

La Rose. 10 @ 4.40

Bought and Sold on Commission

A. E. AMES E. D. FRASER H. R. TUDHOPE

Kembers Toronto Stock Exchange TORONTO CANADA

EDWARDS, MORGAN & CO Chartered Accountants EDWARDS & RONALD.

TOTAL ASSETS, \$62,000,000

THE DOMINION BANK t. S. GELER, M.P., Pres. W. D. MATTHEWS, Vice-Pres. CLARENCE A. SOCERT, Ceneral Manager Every description of banking business undertaken. Savings Depart ment at each Branch of the Bank.

The Stock Markets

Col. Loan. 55 @ 66½	Toronto.
Pac. Burt. 50 @ 46½	Con. Ga 58 @ 200
	C.P.R. 10 @ 226
Tor. Elec. 188 @ 131% 50 @ 131%	Macka 15 @ 91 *5 @ 77
25 @ 1321/8	Burt. 5 @ 113
*5 @ 92%	Twin 4 25 @ 108
Col. Loan.	Toront 6.@ 211
	756 @ 66½ Pac. Burt. 50 @ 46½ Tor. Elec. 188 @ 131½ 50 @ 121½ 100 @ 132 25 @ 132½ Illinois. *5 @ 92% Col. Loan.

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Canada Perm. 172
Central Canada 1973/
Colonial Invest. 663/
Dom. Savings 72
Gt. West. Perm 123/4 120
Hamilton Prov 133
Huron & Erle 199
do. 20 p.c. paid 188
Landed Banking 134
London & Can 116
National Trust 200
Ontario Loan 160
do. 20 p.c. 145
Real Estate 100 973/
Tor. Gen. Trusts 175
Toronto Mortgage 131
Toronto Savings 155
Union Trust 176
—Bonds— Toledo
do pref.
Twin City
Union Pac.
do pref.
U. S. Steel.
do pref.
do bonds
Utah Cop.
Wabash
do pref.
Vira. Chesn.
Westinghouse.
West, Union
Wis. Cent.
Woollens

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KINGSTON, April 7.—(Special.)—At was passed supporting the resolution passed a Guelph, petitioning the resolution passed a Guelph, petitioning the Ontario Government not to teach trades to short term men in the Central Prison. In the opinion of the council this turns out a poor class of mechanics.

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REST, \$7,000,000

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CO. Toronto Stock Exchan

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Capital P

during ti turned st kets sho business, concerned and the leading i months, liquidate, ter show but, as a led many posed to cent upt crop opti barely st advances sudden e distant o

As a refor the building are held

for an tain.

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-

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MONEY TO LOAN

GENERAL AGENTS SCOTT STREET

—TORONTO—

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Not a Model House.
Richard Nutter, 96 River-street, the warned repeatedly, was fined \$50 and costs or 30 days yesterday for keeping his premises in an uncleanly condition.

GENERAL AGENTS

Westers Fire and Marine, Royal Fire, Ailas Fire, New York Underwriters

(Fire). Springfield Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Plate Glass Co., Lloyd's Plate Glass Insurance company, London & Lancashire Guarantee & Accident Co., and Liability insurance effected. 26 Victoria St. Phones M. 592 and P. 662