

Prospectus

The Keystone Oil Company, Limited, has been organized for the purposes set forth in its Memorandum of Association, copy of which is printed on, and forms part of this prospectus, and particularly for the purpose of acquiring, dealing in, and developing petroleum and natural gas leases and properties.

Non-Personal Liability Non-Assessable

The Company has been incorporated under Section 63 respecting Mining Companies of the Companies' Ordinance of the North West Territories. No personal liability attaches to the holder of a share beyond the actual amount paid, or agreed to be paid on such share, and the shares of the Company are subject to no further assessment.

Leases Controlled

The holdings of the Company comprise the petroleum and natural gas rights on the following properties, the Directors reserving the right in their discretion to acquire further properties, or exchange portions of their holdings for other holdings adjoining wells being drilled.

Portions of:

S.W. $\frac{1}{4}$ Sec. 26, Twp. 24, Rge. 5, W. of 5th M.	40 acres
N. $\frac{1}{4}$ Sec. 16, Twp. 24, Rge. 3, W. of 5th M.	80 acres
N. $\frac{1}{4}$ Sec. 29, Twp. 17, Rge. 4, W. of 5th M.	80 acres
N. $\frac{1}{4}$ Sec. 16, Twp. 16, Rge. 1, W. of 5th M.	80 acres
S.E. $\frac{1}{4}$ Sec. 14, Twp. 16, Rge. 2, W. of 5th M.	40 acres
N.E. $\frac{1}{4}$ Sec. 7, Twp. 13, Rge. 2, W. of 5th M.	40 acres
E. $\frac{1}{2}$ Sec. 27, Twp. 32, Rge. 7, W. of 5th M.	80 acres