

ceptable to the Publick, they bore an Interest of *5 per Cent. per Annum.* The Punctuality and Dispatch observed by order of the Director in all Transactions, and in giving Money for Bills the Moment they were presented, raised and established its Credit. The Bank paid only in new *Specie*, but received both new and old. In a little time, the Quantity of Cash there was incredible ; for *Specie*, by the frequent Variations in its numerical Value, was become a fluctuating and uncertain kind of Property in the hands of the Possessor ; but the Value of Bank Bills being fix'd and invariable, People for that Reason preferred them to *Specie*, and so carried all their Money to the Bank. What was the Event ? Why the Allurements of so vast a Treasure prevailed in the Mind of the Regent against the Sentiments of Justice and Honour ; the Bank stop'd Payment, and in one instant these favourite Bills were found to be worth no more than so much waste Paper. Such were the Expedients by which this Great Man fill'd the King's Coffers, perhaps his own, and plunder'd a bubbled Nation.

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