THE JOURNAL OF COMMERCE-FINANCE AND INSURANCE REVIEW.



THE Burland-Desbarats Company is making arrangements to start a branch establishment in Ottawa.

Mr. F. C. SILCOCK, late of the firm Silcock & Thomson, is now carrying on business in his own name, in the same premises, as a produce and commission merchant, and will undoubtedly receive a fair share of general favors.

MESSRS. PATTERSON Bros., of Toronto, wholesale merchants, are preparing to open a branch house in Montreal.

THE "Dictionary Holder," and other handy office novelties, may be seen at the store and warehouse of Morton, Phillips & Co., of this city, who always keep abreast of the times in such goods. The firm have recently added a printing office to their establishment, and, from the specimens recently received, we should predict for them a liberal patronage.

A CHEAF and nasty article of "Bitters" is being largely advertised throughout the country. Of course, it is "the only genuine;" but an analysis recently made shows it to consist of about nineteen per cent. of whiskey, with a few ingredients to disguise the taste. Those who

advertise it, as well as the "Denver Land Company," and other frauds of recent birth.

The annual meeting of the shareholders of the Consolidated Bank, to be held June 2nd, although not as promising in point of attendance or interest as the meetings of last year, is nevertheless likely to bring together a number of people from various quarters. As there is now some probability that something will be saved from the wreck to distribute among the shareholders, it behooves each to exercise all possible patience, and not hamper those who, as heavy shareholders themselves as well as directors, are collectively and individually devoting a great part of their time, ability and influence to make the best of it for all concerned.

IN COMPLIANCE with a recommendation of the management submitted at the annual meeting of stockholders recently held in Hamilton, Ont., the Mutual Life Association of Canada has made an additional deposit of securities with the Government, bringing the total amount thus set aside for the protection of policyholders up to \$90,000-a sum calculated to be equal to 80 per cent, of the entire reserve

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Beg to inform their Oustomers that they have removed to the more commodious premises,

No. 146 McGILL STREET. OPPOSITE ALBION HOTEL.

liability of the Company. Any and every move throwing further safeguards around the interests of policy-holders must meet with unqualified commendation, since such measures tend not only to build up the Company adopting them through the confidence infused amongst its own patrons and the probable extension of its business, but also to strengthen the general argument in favor of insurance, which ever rests on the foundation not of faith nor of probability, but of absolute security so far as human agencies can determine. The deposit of securities with the Government, not to be withdrawn save by order in council, appears to be, as far as it goes, a complete provision for safety.

So neither canal tolls nor harbor dues are to be reduced this year. The arguments in favor of lower rates have obtained a full hearing in official circles; and, after consideration, have