

shares here-
tofore
created.

set out in the by-law creating the same, as modified by any by-law that may be passed under the provisions of section 2 hereof but unless such shares have been issued subject to redemption and the stock certificates therefor contain a statement that the same are subject to redemption such 5 shares shall not be redeemed without the consent of each of the holders thereof.

Redemption
of preference
shares here-
after
created.

4. The Company may redeem any preference shares hereafter created by it upon the terms and in the manner set out in the by-law creating the same, but shall not do so 10 without the consent of the holder unless notice of the right of the Company to redeem such share and the minimum price of redemption appeared in the subscription list or other application for the said share, and unless the share certificate contains a statement to the like effect. 15

By-law to be
filed and
notice given.

5. A copy of such by-law shall be filed with the Secretary of State of Canada before the same may be acted upon. Once in each period of twelve months after the passing of such by-law if the same has been acted upon and the capital of the Company reduced, the Company shall file with the 20 Secretary of State of Canada, and publish in *The Canada Gazette*, a notice stating that the capital stock of the Company has been reduced, the amount of such reduction and the amount at which the preferred capital of the Company as so reduced then stands, and a copy of such notice shall also 25 be published by the Company in a newspaper in the place where the head office of the Company is established.

Number of
directors.

6. Notwithstanding the provisions of section 76 of *The Companies Act* the Company may, by by-law in the manner provided in the said section, increase the number of its 30 directors to not more than twenty.

THE HOUSE OF COMMONS
OF CANADA.

BILL 10.

An Act respecting Barcelona Traction
Light and Power Company Limited

(Reprinted as amended and reported
the Select Standing Committee on Mi-
cellaneous Private Bills).

(PRIVATE BILL.)

MR. MACDONELL.

OTTAWA

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Printer to the King's most Excellent Majesty
1914