

Petty cash, \$18.98, is deducted from the administration expense, being the unexpended balance of petty cash on hand at April 30th.

A separate account of loans to dependents was opened by transferring \$1,100.00 from the local account. These loans exceed this amount by \$240.60, which is a liability to the Bank of Hamilton as a separate loan account. These loans are being reduced, and will probably soon offset this overdraft.

### SUBSCRIPTIONS.

The total pledges obtained from the inception of the Fund amount to \$2,211,004.71, but duplications or cancellations and pledges written off on account of enlistments, amount to \$15,819.55, leaving nett pledges before making any reserves of \$2,195,185.16.

The total receipts of subscriptions and interest since the inception of the Fund amount to \$2,077,729.66, leaving unpaid pledges of \$117,455.50, representing 5.35% of the nett pledges.

Of these pledges unpaid, our previous reports in 1916 and 1917 showed over \$68,000.00 written off for loss in employees pledges, and further reserves of \$50,000.00 for other unpaid pledges.

These reserves more than make up the unpaid pledges now shown, without making any further provision for the current period.

As shown in the statement of subscriptions, the 1918 campaign included the Canadian Red Cross Society, for which \$100,625.85 was realised, and the Navy League, for which \$33,748.51 was collected, leaving for the Patriotic Fund, for the period of eighteen months, \$743,214.68, transferred to Ottawa, and \$844.91 in the bank.

### RELIEF ACCOUNT.

This account shows the nett payments to dependents for the eighteen months to be \$543,949.01, and \$80.00 paid on account of home service, making total disbursements for relief since the inception of the Fund of \$1,419,912.19, while the total administration expenses since the inception including campaign expenses, clerical salaries, investigations, stamps, supplies and expense, amounts to \$49,692.67, after deducting campaign expenses of 1918 refunded, represents considerably less than two and one-half per cent. of the subscriptions.