

# The Royal Trust Company

EXECUTORS AND TRUSTEES

*Montreal,* 16th December 1929.

Sir Arthur Currie, G. C. M. G., K. C. B.,  
Principal, McGill University,  
Montreal.

re: PROPOSED LOAN TO D. M. JOHNSON  
FROM R. BRUCE BURSARIES OR  
SCHOLARSHIPS FUND

Dear Sir,

We have recently completed a mortgage loan to Mr. D. M. Johnson, in the sum of \$3,500. with interest at 6½%, maturing 7th December 1934, secured by a first mortgage on property #801/3 Melrose Avenue, between Terrebonne and Monkland Avenues, Montreal. We submit this mortgage to you as a suitable investment for the above Fund. Mr. Norval Dickson, Notary who is well known to us, prepared the Deed of Loan in our name, and reported satisfactorily on the title to the security.

The land measures 25' by 95' with a total area of 2375 square feet on which is erected a two storey and basement semi-detached brick encased building, comprising one flat containing four rooms and bathroom and one flat containing five rooms and bathroom. We understand the rental totals \$80.00 per month. The property cost Mr. Johnson \$8,200. in the year 1927; it is presently assessed for municipal purposes at \$7,500. and was valued by our Inspector on the 22nd ultimo at \$8875.00. This property is situate in a good district for this class of building and in our opinion affords reasonable security for a loan of \$3,500.