

your eyes. To our elder view, accustomed to the various ups and downs of this life, having seen former panics and former depressions, the spectacle, terrible and prolonged as it has been, is perhaps not quite so startling as it would be to the inhabitants of another world.

We can lay our difficulties at the door of no one person; no one group of persons; no one government. The greatest, single underlying world-shaking cause of the depression has been the War, its prodigious losses, its repercussions, its dislocations, its unsettlement of morale, including speculative orgies: War and the unwisdom of man who permitted that war.

#### VARIOUS POLITICAL IDEAS

What is the remedy for the world's present situation? Many among us, without adequate regard for some of these manifest causes of the depression, are declaring that the whole economic system of civilization has broken down once and for all and should be thrown into the discard. Is then the answer to be a grand leap into Socialism? Or a somersault into Communism? My answer is "no." Before we move in this direction we can well afford to observe and profit by other people's mistakes, or perchance by their successes.

Is the remedy one great plan of economic organization, something that will surely balance world-wide production and consumption to a nicety and always provide work for every-one? That is the Utopia that the world may work towards. But there is no swift and royal road to universal prosperity. We have to rely not on gods, but