

In conclusion, I would like to emphasize that the Government, in its trade program, does not intend to dislocate established and profitable channels of trade. In the meeting of the Joint Canada-U.S.A. Committee on Trade and Economic Affairs, there was broad agreement on the means of promoting an orderly expansion in world trade and both parties emphasized the need for continued support of the principles of the General Agreement on Tariffs and Trade. While a broadening of Canada's trade seems desirable in the interests of both Canada and the Free World, it is the intention that be achieved in a positive way. The growing needs of the United Kingdom and European countries could provide the basis for new industries in Canada and this new growth could simultaneously provide new markets for European goods. In an expanding world community increased trade in one sector does not necessarily involve declines elsewhere.

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