

DRAFTED BY: FRANK McDONALD

DATE: MARCH 11, 1905

APPROVED BY: [Signature]

DATE: April 12/05

DEADLINE/PURPOSE: INPUT TO PAPER BY EXTERNAL ON A POSSIBLE CUST. TREA

EXPLANATION: THIS IS IN RESPONSE TO A REQUEST FROM  
TONY HALLIDAY

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APPROVED:

[Signature]  
D. B. McCracken