

U.S. TRADE LEGISLATION PROPOSALS
100th CONGRESS

Revised

Date: September 25, 1987
Page 3

SUBJECT

CURRENT LAW

HOUSE

SENATE

"Trade and International Economic
Policy Reform Act of 1987" (HR3)
(passed April 30, 1987)

"Omnibus Trade and Competitiveness Act of 1987"/
[H.R.3(S.1420)]
(passed July 21, 1987)

ADMIN POSITION

CDN POSITION

Not applicable.

F. New Objectives not
covered by Current Law

Intellectual Property -
establishment of foreign laws
that afford adequate protection -
better international rules.

Worker Rights - address in GATT
context.

Developing Countries - graduation
of NICS etc.

Current Account Surpluses - rules
to engender greater
responsibility by countries with
surpluses to make policy changes.

Trade and Monetary Coordination -
mechanisms to foster.

Accelerated Concessions by
countries with persistent
current account surpluses.

- Improving transparency

Border Tax Adjustments -
similar to (V) in Current
Law

No provisions.

Worker Rights - minimum
standards to provide
greater international
discipline over abuses.

Developing Countries -
reduction of
non-reciprocal trade
benefits to more advanced
LDC's.

Surplus Trading Countries -
revision of GATT BOPs rules
to address excessive
imbalances.

Coordination with Monetary
Authorities - increased
coordination between GATT
and IMF (& World Bank).