

foreign investors assistance in processing applications for the following:

- import duty and other concessions;
- hotel development incentives;
- factory sites and accommodation;
- technical/technological/franchise agreements;
- alien landholding licences for holding shares and for company directorships;
- start-up work permits; and
- negative listing

In addition, the IDC provides a program of management counselling, business promotion, technical management assistance, project identification and preparation, industrial land development and maintenance, and offers advice on pre-investment studies.

**Small Business Development Company.** In the course of presenting the country's 1989 budget, the Minister of Finance and the Economy announced the establishment of the Small Business Development Company, whose mandate is to:

- provide funding for new enterprises and the expansion of existing ones;
- facilitate the provision of financial support from commercial banks through joint financing schemes;
- facilitate technical assistance in the areas of management, marketing and other support services; and
- provide financing for raw materials on revolving credit.

**The Development Finance Company (DFC).** The DFC was established in 1970 as a joint venture between the government and private sector. At present, the DFC provides long-medium- and short-term financing for businesses that can prove their financial viability. Among its services, the DFC provides:

- raw material financing on revolving credit;
- guarantees for letters of credit;
- financing of overseas contracts by providing raw material financing and performance bonds; and
- management of government funds, including the hotel fund, footwear fund and the small business fund.