

GRANTS-IN-AID

1934-35.....	\$1,590,000
1935-36.....	\$1,469,928
1936-37.....	\$1,547,169
1937-38.....	\$ 189,477

This total is less than \$5,000,000 and the grant total from 1934-35 to 1943-44, a period of ten years, has therefore been approximately \$9,000,000. It is true that loans from the Colonial Development Fund, some of which were subsequently written off, are not included. It is also true that a large proportion of the loans that were written off represented expenditures which were never justified and would never have received the support of sound opinion in Newfoundland.