SCOTTISH AMERICAN

Investment Company,

LIMITED.

Notice is hereby given that in pursuance and under authority of an Act of the Parliament of Canada, passed in the thirty-seventh year of ier Majesty's reign, chapter 49, and intituled, "An Act to authorize Corporations and Institutions incorporated without the limits of Canada to lend and invest moneys therein," a License has been issued by the Secretary of State for Canada, bearing date the third day of November, 1874, authorizing the Scottish American Investment Com any Limited, a Corporation duly incorporated under the laws of the Parliament of Great Britain and Ireland, and having its Head Office in the City of Edinburgh, in that part of Great B itain called Scotland, to carry on business within the Dominion of Canada to transact any loaning business of any description whatsoever within the said Dominion of Canada, in its co porate name, the business of Banking excepted, pursuant and in accordance with the conditions specified and contained in the said Act.

W. H. LOCKHART GORDON,
General Manager for the Dominion of Canada.

Dated at Toronto, the 19th day of November, 1874.

BUILDING AND LOAN

ASSOCIATION.

DIVIDEND NO. 9.

Notice is hereby given that a Dividend at the rate of

Nine per cent per Annum

has been declared for the half-year ending 30th December next, and that the same will be payable at the Offices of the Association, on and after Tuesday, 5th day of January, 1875.

The Transfer Books will be closed from the 15th to 31st December next.

By order of the Board.
ISAAC C. GILMOR,
Secretary and Treasurer.

Toronto, 1st December, 1874.

INSOLVENT ACT OF 1869 AND AMENDMENTS THERETO.

In the matter of W. C. Black, an Insolvent.

A Second and final Dividend Sheet has been prepared, open to objection until the Fourth day of January next, after which Dividends will be paid.

W. T. MASON, Assignee.

Dated at Toronto, this 19th day of Dec., A.D. 1874.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES Toronto, Dec. 31.	CLOSING PRICES Montreal Dec. 31
BANKS.	[strlg.	$	$		⅌ ct.		
British North America	£50	4,866,666	4,866,666	1,170,000	5		
Canadian Bank of Commerce	$50	6,000,000	6,000,000	1,800,000	5	133¼ 133½	133¼ 133½ xd
City Bank, Montreal	80	1,500,000	1,470,589	110,000	4		106⅛ 107
Du Peuple	50	1,600,000	1,600,000	200,000	4		111¼ 112¼
Eastern Townships	50	747,700	970,974	185,000	4		
Exchange Bank	100	1,000,000	973,790	55,000	4		103 105 xd
Hamilton	100	1,000,000	562,790	9,496	4	95 97	95 97¼
Jacques Cartier	50	2,000,000	1,87[illegible],150	75,000	4		106 106½
Mechanics' Bank	50	500,000	456,57[illegible]	....	3		88 88½
Merchants' Bank of Canada	100	9,000,000	7,906,626	1,850,000	5	116½ 116¾	116⅛ 116¾xd
Metropolitan	100	1,000,000	690,40[illegible]	[illegible]0,000	4		98 100
Molson's Bank	50	1,990,000	1,9[illegible]8,805	350,000	4		116 117
Montreal	200	11,156,800	11,949,400	5,000,000	7 & b 2	185¼ 185¾	185½ 185¾
Maritime		1,000,000	47[illegible],960	....			83 86
Nationale	50	2,000,000	1,976, 15	225,000	4		112½ 113¼
Dominion Bank	50	973,050	96[illegible],840	164,000	4	118	115
Ontario Bank	40	2,500,000	2,737,721	450,000	4	111¼ 111½	112½
Quebec Bank	100	2,500,000	2,427,440	400,000	4		112 113½
Royal Canadian	40	2,000,000	1,972,549	100,000	4	97 97½	97 97¼
St. Lawrence Bank	100	805,300	571,[illegible]53	....	4	No sales.	No sales
Toronto	100	1,500,000	1,548, 69	8[illegible]5,000	6	188½ 189½	18[illegible]½ 189½
Union Bank	100	1,985,000	1,934,[illegible]50	353,000			104
MISCELLANEOUS.							....
Canada Landed Credit Company	50	750,000	361,185		4½	117½ 118½	....
Canada Loan and Savings Company	50	1,500,000	....		6	175	66 72
Canadian Navigation Co.	100	576,800	....		4½		
Farmers' & Mechanics' Bdg Socty		250,000	....		5	105½ 106	....
Freehold Loan and Savings Company	100	500,000	....		5	140 142	
Huron Copper Bay Co.	......	....	25,300				20 30
Huron & Erie Savings & Loan Society	50	800,000	700,000		5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5	....	193 193½
Montreal City Gas Co.	40	1,440,000	1,400,000			....	135½ 136
Montreal City Passenger Railway Co.	50	600,000	400,000			....	182½ 187½
Quebec Gas Company	200	....	....		....	....	
Richelieu Navigation Co.	100	750,000	750,000		....		135 145
Dominion Telegraph Company	50	500,000	....		3½		10 ½ 110
Provincial Building Society	100	350,000	....		4	100	....
Imperial Building Society	50	662,500	....		4	104 106	....
Building and Loan Association	25	600,000	35,530		4½	115	....
Toronto Consumers' Gas Co. (old)	50	600,000	....		2½ p.c. 3 m	130 131½	
Union Permanent Building Society	50	250,000	....		5	119	....
Western Canada Building Society	50	700,000	....		5	140	....

SECURITIES.	Toronto.	Montreal.
Canadian Government Debentures, 6 ⅌ ct. stg.		
Do. do. 5 ⅌ ct. cur.		
Do. do. 5 ⅌ ct. stg., 1885	97 98	
Do. do. 7 ⅌ ct. cur.		
Dominion 6 ⅌ ct. stock	109	109½
Dominion Bonds		
Montreal Harbour bonds 6½ p.c.		101¼ 102½
Do. Corporation 6 ⅌ ct.		97½ 98½
Do. 7 ⅌ ct. Stock		115 115½
Toronto Corporation 6 ⅌ ct., 20 years	95 95½	
County Debentures	98½	
Township Debentures	97½	

INSURANCE COMPANIES.

ENGLISH.—(*Quotations on the London Market, Dec. 5.*)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid. £	Last Sale. £
20,000	8 & 15 s	Briton M.& G. Life	£10	2	38
50,000	20	C. Union F.L. & M	50	5	10
5,000	10	Edinburgh Life	100	15	31
20,000	6 b 10 s	Guardian	100	50	56½
12,000	£1 p.sh.	Imperial Fire	100	10	80
00,000	15	Lancashire F. & L	20	2	4⅞
10,000	11	Life Ass'n of Scot.	40	8¼	26
55,862	....	London Ass. Corp.	25	12½	56
10,000	5	Lon. & Lancash. L	10	1	⅞
391,752		Liv Lon.& G.F.&L	20	2	6½xd
20,000	20	Northern F & L	100	5	19⅞
40,000	28	North Brit. & Mer	50	6¼	29½
....	£6 p. s.	Phœnix			134½
200,000	10	Queen Fire & Life	10	1½	34
100,000	16½ b £3	Royal Insurance	20	3	8½
80,000	10	Scot'h.Commercial	10	1	3⅜
50,000	6	Scottish Imp.F & L	10	1	24 shil.
20,000	10	Scot. Prov. F. & L	50	3	6⅝
10 000	25	Standard Life	50	12	73½
1,000	5 bo £4 15s. 9d.	Star Life	25	1¼	13
		CANADIAN.			p. c.
8,000	4–6 mo	Brit. Amer. F. & M	$50	$25	100 106
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. L.	100	25	....
5,000	... ...	Confederation Life	100	10	
5 000	6–12 mos.	Sun Mutual Life	100	10	
5,000	....	Isolated Ris Fire	100	10	120
4,000	12	Montreal Assura'ce	£50	£5	
6 500	*	Provincial F. & M	60	†	
2,500	10	Quebec Fire	400	130	
1,085	10	" Marine	100	40	80 90
2,000	10	Queen City Fire	50	10	....
15,000	7½ bo $2	Western Assura'ce	40	16	140 145

* 7 per cent on fully paid up shares. †From $11 to $60.

AMERICAN.

When org'nizd	No. of Shares.	NAME OF CO'Y.	Par val. of Sh'rs.	Offerd	Asked
1863	20,000	Agricultural	$5	....	....
1853	1,500	Ætna L. of Hart.	100		
1819	30,000	Ætna F. of Hart.	100	189	194
1810	10,000	Hartford, of Har	100	170	180
1863	5,000	Trav'lers' L.& Ac	101	140	152

RAILWAYS.	Sh'rs.	London, Dec. 5.
Atlantic and St. Lawrence	£100	105½ 106½
Do. do. 6 ⅌ c. stg. m. bds.	100	104 104
Canada Southern 7 p.c. 1st Mortgage	......	
Do. do. 6 p.c. Pref Shares	......	
Grand Trunk	100	16½ 17
New Prov. Certificates issued at 22½	......	5½ 6
Do. Eq. G. M. Bds. 1 ch. 6 ⅌ c	100	101 102
Do. Eq. Bonds, 2nd charge		104 106
Do. First Preference, 5 ⅌ c	100	70 72
Do. Second Pref. Stock, 5 ⅌ c	100	54 55
Do. Third Pref. Stock, 4 ⅌ c.	100	31½ 32
Great Western	20½	11¼ 11½
Do. 5½ ⅌ c. Bonds, due 1877–78	100	98 100
Do. 5 ⅌ c. Deb. Stock	......	90 92
Do. 6 per cent bonds 1890	......	102 104
International Bridge 6 p.c. Mort. Bds	......	101 103
Midland, 6 ⅌ c 1st Pref Bonds	100	
Northern of Can., 6 ⅌ c. First Pref. Bds	100	98 100
Do. do. Second do.	100	89 91
Toronto, Grey and Bruce, Stock	100	30 50
Do. 1st Mor Bds	95	93 95
Toronto and Nipissing, Stock	100	50
Do. Bonds	..	.. ..
Wellington, Grey & Bruce 7 p.c. 1st Mor	......	92 94

EXCHANGE.	Toronto.	Montreal
Bank on London, 60 days	9 9¾	9⅛ 9¼
Gold Drafts do		⅛ to ¼ pr. m
American Silver		