

Mr. Taylor Moves Back

The contractors have not quite completed their contracts, but circumstances made it necessary for Henry A. Taylor, Draper, the old premises, which have during the past two months been undergoing expensive alterations. However, Mr. T. is prepared to do business, and is showing a splendid range of the new-summer trade, and will be pleased to show them to gentlemen desiring it any time. Apolonia are in order for inviting to the house of a few days when he will be able to announce the formal opening of what will be when completed the handsomest and best appointed ordered clothing house in the Dominion.

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L. COFFEE & CO., Grain Commission Merchants

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Trust and Safety Deposit Departments.

Mercantile Summary.

THE Shawenegan Water and Power Company propose to transmit power to Montreal over a line 80 miles in length. They will start by transmitting 5,000 horse power.

WORK was recommenced on Tuesday on the Grand Trunk Railway Company's new general traffic building in Montreal. It is intended to have it completed by July, 1901.

A FAKIR duped several Woodstock merchants by selling them revolving show cases for goods, which, when wound up, he said would run eight days. In reality they would run about two hours—just long enough for him to get out of town. In Brantford he was arrested and forced to disgorge. This was probably the same man about whom a letter appeared in the Monetary Times last week.

ONE of the oldest East End dry goods merchants in Montreal, L. E. Beauchamp, is reported embarrassed. His business record of some 35 years is without previous flaw but it is unfortunately true that trade has left his neighborhood, and he has been over-weighted for some years with a large amount of property, carrying a considerable yearly interest, and his merchandise creditors have suggested a composition at the rate of 75 cents, payments spread over eighteen months. The bulk of his liabilities is in mortgage.

JOSEPH ST. JULIEN, of Rigaud, Que., formerly a farmer, but of late keeping a small store and peddling, offers his creditors 25 cents on the dollar.—P. McDonald & Co., St. Justin de Newton, Que., lately reported failed, has arranged to pay creditors 40 per cent. of their claims.—Hill & Bracey, engaged in the manufacture of butter tubs, at Bolton Centre, Que., are reported embarrassed, and a meeting of their creditors is called.—The assignment is noted of L. D. Taylor, a baker at Lachute Mills, Que. He owes about \$800.—Mrs. A. W. Tonks, a milliner at Richmond, Que., has assigned.—C. B. Paison, general dealer at St. Samuel de Gayhurst, Que., recently insolvent, has arranged a compromise.

WE hear of the assignment of Charles E. Spragge, carrying on business at Montreal, as the Harvey Medicine Co. The liabilities are figured at \$34,360, largely to relatives. He was formerly in the hardware trade, and acquired the patent medicine business of the late M. H. Brissette, in 1897.—A. Granger, dry goods, Montreal, reported last week as failed, is offering 35 cents.—David & Robert, dealers in flour and feed, Montreal, want their creditors to accept ten per cent. on liabilities of \$3,400.—Joseph Beaulieu, dealer in provisions, has arranged a compromise at 20 cents.—J. M. Lepine, hotelkeeper, has filed consent to assign.—A demand of assignment has been made upon the Vaillancourt Shoe Co., of which Mrs. Benjamin Vaillancourt figures as the legal owner. The business is of a limited manufacturing character, and has been less than two years afloat.

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One of our Subscribers

(The only one we have in a small settlement north of Lake Superior) was in Toronto last week and brought a copy of *The Monetary Times* with him, which he used as a directory of the houses he wished to call upon. He is a general merchant and tells us that all his purchases were made from our advertisers. Moreover, he declared that *The Monetary Times* is the only commercial paper he subscribes for, it being so general in its character.

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