

## Joel Hallworth, Jr.

Accountant, Assignee and Auditor

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## Mercantile Summary.

A DECLARATION of insolvency has been applied for in the matter of E. F. Fleming, dealer in general supplies, at Holyrood, St. Mary's Bay, Newfoundland.

THE Town Council of Waterloo has decided to submit a by-law to be voted on November 21st to raise \$50,000 for the purchase of the waterworks, and to complete the system.

A SURVEYOR, named Green, in Sherbrooke, has an iron mine in Bolton, Que., whence he has been taking samples for assay. He now purposes forming a company to develop the mine.

A QUEBECKER, named C. Sherrien, formerly a journeyman in a tannery, undertook to start in a grocery business in that city, two or three years ago. His voluntary assignment is now reported.

SHAREHOLDERS in the Commercial Bank of Manitoba have not come off so badly as was predicted. We hear that cheques were issued for a further dividend of \$5 per share to the shareholders, making \$11 per share repaid to date.

THE assessment commissioner of Ottawa reports that the present year shows an increase of \$825,700 in the assessed value of property in that city, and of 1,659 in the population. The population has grown to 55,385, and the assessment is swelled to \$23,713,725.

THE stockholders of the National Subway Company, St. Louis, will meet on November 5th, to vote on a proposition to increase the capital stock of the company from \$250,000 to \$2,000,000. The law compelling electric companies to place their wires under ground in that city has greatly increased the value of the company's property and franchise, and necessitated an increase in its capital.

FOR some years, J. P. Breau has been doing quite a good-sized business, in the boot and shoe line, at Moncton, N.B. He now approaches creditors with the view of getting a settlement at 50 cents on the dollar, four-fifths payable in cash, and one-fifth in a year. His liabilities are placed at \$10,355, and assets at \$5,095. A year and a half ago he claimed a surplus of \$8,000, odd.—C. V. De Bury, a warehouseman of St. John, N.B., has assigned, after a very brief business record, and is said to owe about \$2,500.

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