DEBENTURES FOR SALE

CITY OF MOOSE JAW

SALE OF DEBENTURES

Sealed tenders endorsed "Tender for Debentures," will be received by the City Commissioners up to noon of the 19th day of May, 1919, for the purpose of the following issues of debentures of the City of Moose Jaw:—

$210,000.00 debentures for extension to the Electric Light and Power Systems of the city. Tenders will be received alternatively for:—

(a) Debentures bearing interest at the rate of 5½% per annum, repayable in twenty equal annual instalments of principal and interest.

(b) Sinking Fund Debentures bearing interest at 5½% per annum repayable at the end of twenty years.

The highest or any tender not necessarily accepted.

S. A. HAMILTON,
Mayor.

GEO. D. MACKIE,
City Commissioner.

Moose Jaw, 29th April, 1919.

DEBENTURES FOR SALE

$1,000,000 PROVINCE OF NEW BRUNSWICK 3-YEAR 5½ PER CENT. GOLD BONDS

Sealed Tenders endorsed "Tenders for Province of New Brunswick Bonds" addressed to the undersigned, will be received for the purchase of $1,000,000 (One Million Dollars) three year Gold Bonds of the above Province, to be dated May 15th, 1919, bearing interest at the rate of five and one-half per centum per annum, payable half yearly on the 15th May and 15th November. Principal and interest payable in Gold at the office of the Provincial Secretary-Treasurer, Fredericton, N.B., or at Bank of Montreal in St. John, Montreal or Toronto, or at the Agency of the Bank of Montreal in the City of New York, at the option of the holder.

Bonds to be in the denominations of $1,000 and $500 in amounts to suit the purchaser, with coupons attached, and may be registered as to Principal and Interest. Full payment for Bonds with accrued interest to date of payment to be made at the Bank of Montreal, Fredericton, on delivery of Interim Certificates at said Bank. Interim Certificates will be supplied, to be exchanged for definitive Bonds on completion by the engravers.

Tenders to be delivered to the undersigned not later than noon on Wednesday the 14th day of May 1919. Tenders must be for the whole amount offered and must be accompanied by marked cheque for $20,000, to be applied in the case of the successful tenderer in payment for Bonds.

The highest or any bid not necessarily accepted.

THE COMPTROLLER GENERAL,
Province of New Brunswick.

Fredericton, N.B., April 28th, 1919.

ANNUAL FINANCIAL STATEMENT OF THE

Saskatoon Mutual Fire Insurance Company

For the Year Ended 31st December, 1918

CASH ACCOUNT

RECEIPTS.

Balance 1st January, 1918		$ 8,705.88
Assessments of 1918	$41,489.35	
" prior to 1918	5,943.78	
" in advance	1,698.08	
		49,131.21
Cash Premiums		48,584.91
Agents' Accounts, commissions, etc.		4,114.20
Realization of and interest on investments		3,221.19
		$113,757.39

DISBURSEMENTS.

Expenses of Management.		
Administration.		
Salaries, directors' and auditors' fees	$13,228.59	
Agents' commissions	15,535.78	
Adjusting claims and travelling expenses	1,859.03	
General Expenses.		
Auto, advertising, Fidelity Bonds, printing, postage, stationery, fuel and light, etc.	5,752.81	
Rent, taxes, license fees, etc.	1,942.78	
Interest	453.59	
		$ 38,772.58
Re-Insurance	$ 3,308.06	
Rebates and returned premiums	647.08	
		3,955.14
Saskatoon building and maintenance, furnishings, 1917 accounts paid, insurance, etc.		4,758.61
Investments made in War Loan, etc.		17,400.00
Losses paid		42,114.08
		$107,000.41
Cash on hand and in Bank		6,756.98
		$113,757.39

BALANCE SHEET

ASSETS.

Cash in bank	$ 6,724.34	
Cash on hand	32.64	
Cash Agents' hands	2,687.38	
		$ 9,444.36
Assessments, unpaid		14,775.96
Investments in War and Greater Production Loans and other Securities, and accrued interest		62,527.20
Saskatoon Building		20,000.00
Bills and Accounts Receivable		1,223.08
Automobile		100.00
		$108,070.60
Net value of Premium Notes in force		178,066.28
		$286,136.88

LIABILITIES.

Losses under adjustment	$ 2,516.44
Unearned premium Reserve	55,816.03
Accounts payable	30.85
	$ 58,363.32
Balance of Assets over Liabilities	227,773.56
	$286,136.88

AUDITORS' CERTIFICATE.

We certify that we have made a continuous audit of the books of the Saskatoon Mutual Fire Insurance Company during the year 1918 and that the foregoing Balance Sheet is drawn in accordance with the requirements of the Saskatchewan Department of Insurance. We also certify that it exhibits a true state of the Company's affairs as shown by the books of the Company as at 31st December, 1918.

MOWAT, MacTAVISH & CO.,
Auditors.

Per. D. Mowat, C.A.

Saskatoon, 22nd February, 1918.

SUMMARY OF 1918 BUSINESS.

Insurance written 1918	$11,227,230.00
Increase over 1917	5,746,932.00
Total insurance in force	23,988,961.97

INVESTMNTS.

Dominion of Canada War Loan 1937	$ 9,000.00
Crocus Belle Rural Telephone Company No. 10	5,282.77
Province of Saskatchewan Farm Loan Debentures	10,000.00
Province of Saskatchewan Farm Loan Debentures	10,000.00
Dominion of Canada War Loan 1937	10,000.00
Blackley Rural Telephone Company	2,400.00
1918 Victory Bonds	10,000.00
Province of Saskatchewan Farm Loan Debentures	5,000.00
	$61,682.77