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Mercantile Summary.

THE Vancouver Board of Trade is pre-
paring to banquet the Australian and
New Zealand Premiers on their passing
through that city.

EUGENE RIVARD, running a creamery
and cheese factory at St. Casimir, Que.,
has assigned. He is said to owe \$5,200,
while his available assets are only about
one-tenth of that.

A MAN doing a small dry goods busi-
ness, in Bathurst, N.B., J. Harris by
name, has written his creditors propos-
ing a 35 per cent. composition, 20 cents
payable in three months, and 15 cents
in five. He was formerly a sort of peddler.

D. C. GILLIS, haberdasher, Halifax,
N.S., who we reported in trouble last
week, is trying to arrange a general ex-
tension.—Miss Mary Sparrow, mil-
liner, of the same city, has assigned,
owing about \$1,500, partly in Toronto.

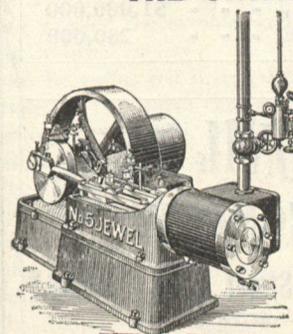
THE "Evening Telegram's" London,
despatch, said last Friday: The market
is overloaded with gilt-edge securities.
British Columbia, which was about to
issue a loan amounting to £721,000, has
decided to withdraw and wait a more
propitious time for floating the loan.

GROSS earnings of all railroads in the
United States reporting for the two
weeks of July are, according to Dun's
Review, \$13,535,109, a gain of 2.5 per
cent. over last year, and 20 per cent. over
1900. Many leading systems are included,
especially in the West, South and South-
west, and the report reflects fairly the
traffic conditions of those important sec-
tions. By weeks the statement is uni-
form, though it shows some loss com-
pared with June.

CANADA is to be a factor in supplying
the British army with horses. It is said
that about 500 will be purchased in this
country each year. According to Col.
Dent, the results of the British Army
Remount Commission in Canada has
been satisfactory. A total of 10,941
horses were purchased, Ontario supply-
ing 7,715; Quebec, 2,225; Maritime Pro-
vinces, 115, and North-West Territories,
886. From April 1st, 1901, to July 7th,
of this year, say fifteen months, the
sum expended in purchasing horses,
railway freight and necessary expenses,
approximated \$1,618,066.

THERE is a strong rush of Scandina-
vian emigrants to the United States just
now. Can we not divert some of it to
Canada? From 500 to 1,000 persons are
carried from Copenhagen each trip of the
big steamers. The cause of this exodus
is said to be the unprecedented hard
times throughout Scandinavia, as well as
the more stringent conscription laws in
Sweden. The emigrants are mostly of
an excellent class, and are bound chiefly
to the Western States, where they will
go farming. The total number of emi-
grants which left Copenhagen for the
United States during the nine months
ending with March, 1902, were: Den-
mark, 3,383; Norway, 8,049, and Sweden,
15,601.

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