the high, and said " Some properties have been assessed for years in Winnipeg for municipal purposes, for from ten to fifty per cent more than they would sell for." Since last week an instance has come to the knowledge of the writer whic shows that it was putting it very mild to say that some properties were assessed for from ten to fifty per cent more than their value. In one case it has been learned that a property was assessed for just five times the value at which it was sold. The purchaser appealed to the civic authorities and by considerable exertion had the assessment reduced one-fifth, leaving it still four times the amount of the purchase price. The purchase price may have been low, but even allowing something for this, the difference is too great. Winnipeg real estate has certainly been assessed too high for years. This may suit the interests of a few speculators, but it is not in the interest of the city in general, as it permits of greater extravagance in running the municipa

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